

Comments for Treasurer

July 25, 2017

1. Let's take a look at some of the key financial data points through the end of June for the District. More detail is available on our website and you had some more detailed reports in your Board packet. I will note that June is the final month of our fiscal year, so there was a lot that happened and we do know that these numbers will change slightly as invoices are still coming in after the end of the year that will need to be accounted for in 2016-17.
2. We will start by looking at our operating revenues.
 - a. These revenues include those in the General Fund, Fund 10, as well as those in the Special Education Fund, Fund 27. The blue bar represents our budget for the year, in millions, in each category.
 - b. The orange bars represent June's revenue and the green bars represent revenue through the end of June, or the end of the fiscal year. You can see that we show being just slightly above budget in each category here. Please keep in mind that this is revenue accounted for, not necessarily received yet as of June 30th, which I will explain more about in a bit.
3. The next chart shows the operating expenditures by type.
 - a. The total budget for each type of expense is shown here. The orange bars show the current month's expenses and when you add in the green bars you get the total year-to-date expenses through the end of the fiscal year. The markers for each major expense item illustrate the percentage of the budget spent through the same time last year for these categories.
 - b. You can see that salaries are just under budget for the year with benefits being slightly over along with purchased services and equipment. The remaining three categories of supplies, insurance, and dues and fees are well under budget for the year.
4. Our third graph shows the monthly operating revenues, in blue, the monthly operating expenses, in orange, and the monthly operating surplus or deficit, in green. As you can see, we got a large injection of revenue in the last month of the fiscal year however, as you will see shortly, less than half of it was actually cash received by the end of the month. We are still waiting to receive the remainder of the revenue in July and August.
5. Finally, you can see our operating balances which are shown here. The blue bars represent last fiscal year, the orange bars represent the current fiscal year, and the green line represents the 10-year average cash balance over the fiscal year. You will note that even with all of our revenue received from an accounting standpoint as of the end of June, our operating balance did not increase by a whole lot. On our books we show a positive balance of about \$10.6 million as of June 30 however, nearly \$6 million of that is in the form of receivables...mostly in taxes, state aid, and grant revenue. So, our actual operating balance as of June 30th is only about \$4.6 million.

6. With all of that in mind, let's now take a look at how 2016-17 actually finished. Again, keep in mind that these numbers will change based on year end expenses yet to be made and are unaudited at this point.
 - a. In looking at revenues we ended the year \$113,000, or 0.29% over budget.
 - b. On the expense side we ended the year \$364,000, or 0.93% under budget.
 - c. As a result, it looks like preliminarily, we ended with a \$350,773 surplus, or \$476,956 better than budgeted. If we subtract unexpended dollars we will carryover into the 2017-18 budget, we end being \$402,159 better than budgeted.
 - d. As far as where these major variances came from, there are a few items listed here. You can see that between additional medicaid revenue and high cost special education aid, we received \$439,000 more revenue than budgeted. On the expense side there were a couple of unexpected larger expenditures paired with a couple of smaller items that came in under budget.
 - e. As a result, between these seven major variances we make up \$345,000 of the \$402,000 difference in which we came in better than budgeted in 2016-17.

7. That concludes the treasurer's report for this month unless there are any questions.

SCHOOL DISTRICT OF



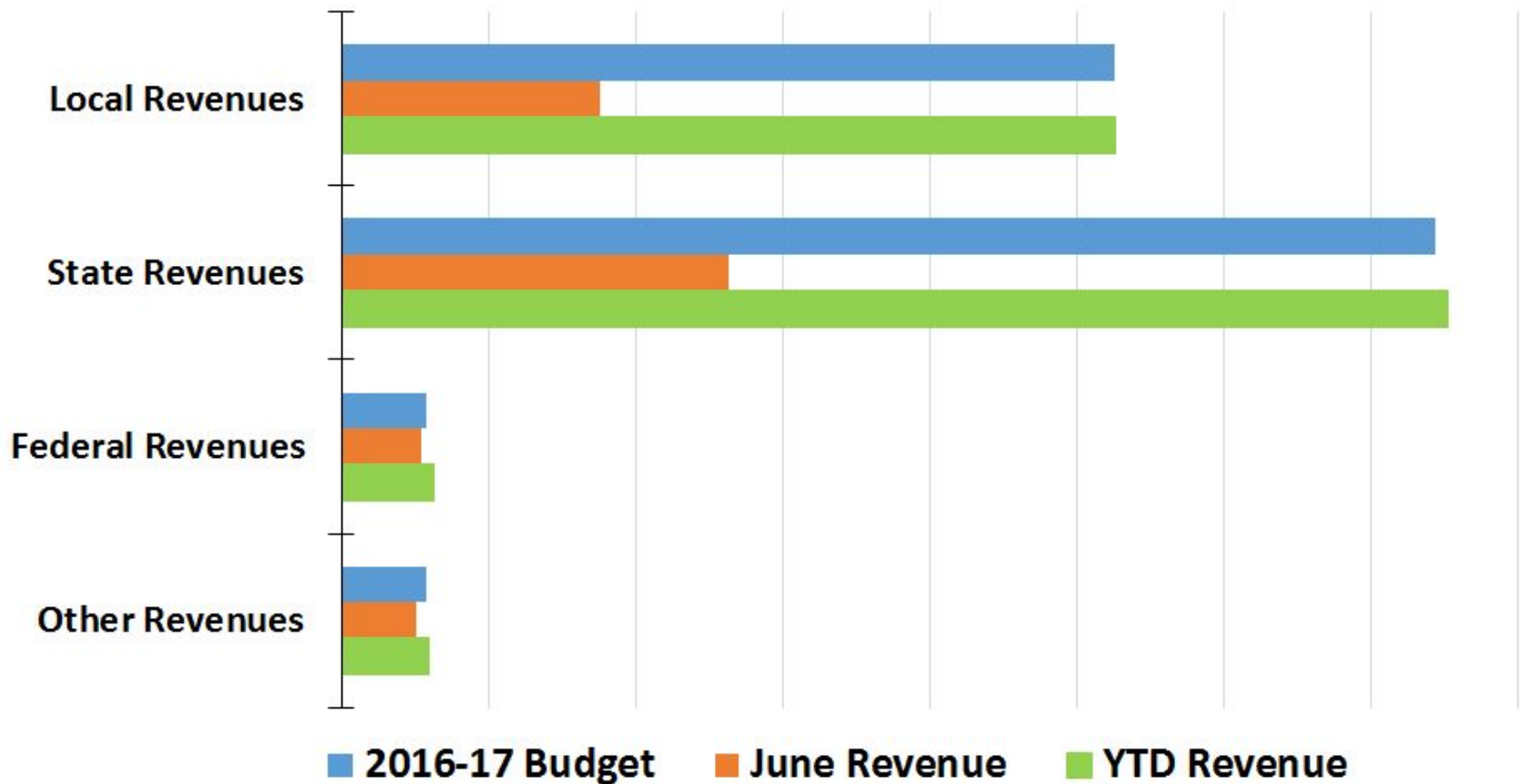
F O R T • A T K I N S O N

Treasurer's Report

June 30, 2017

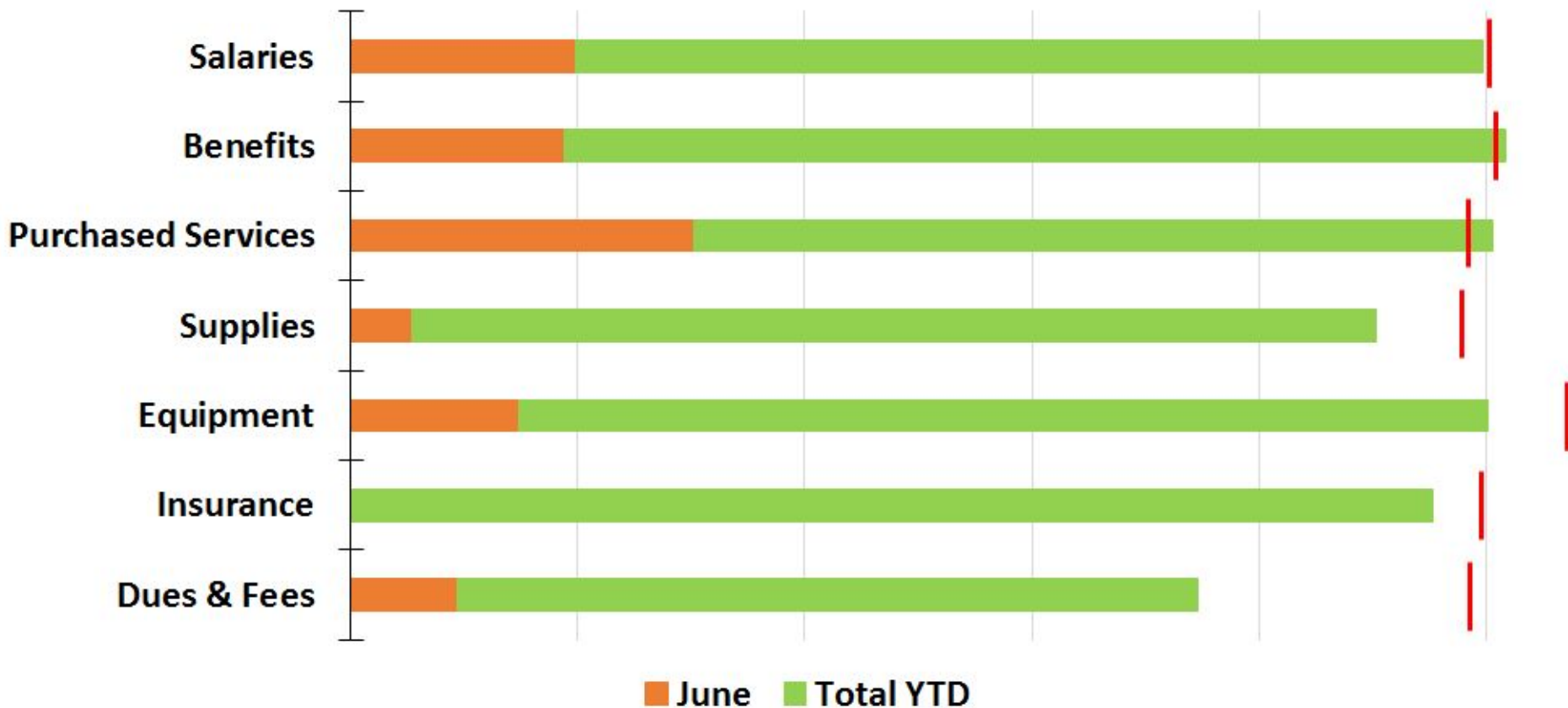
2016-17 S DFA Revenues by Type (Millions) (Funds 10 & 27)

\$- \$3 \$5 \$8 \$10 \$13 \$15 \$18 \$20

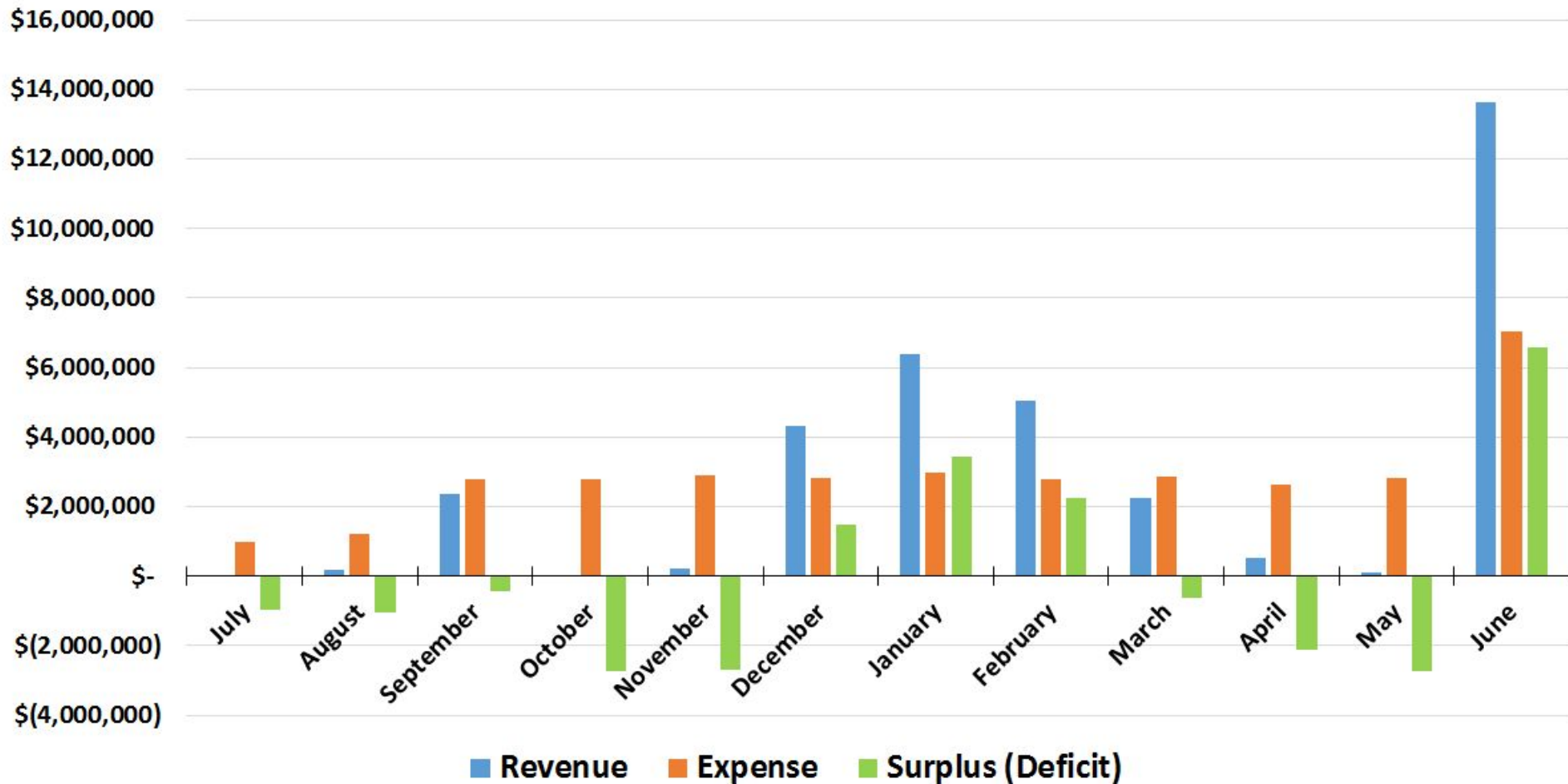


2016-17 SDFA Expenditures by Type (Funds 10 & 27)

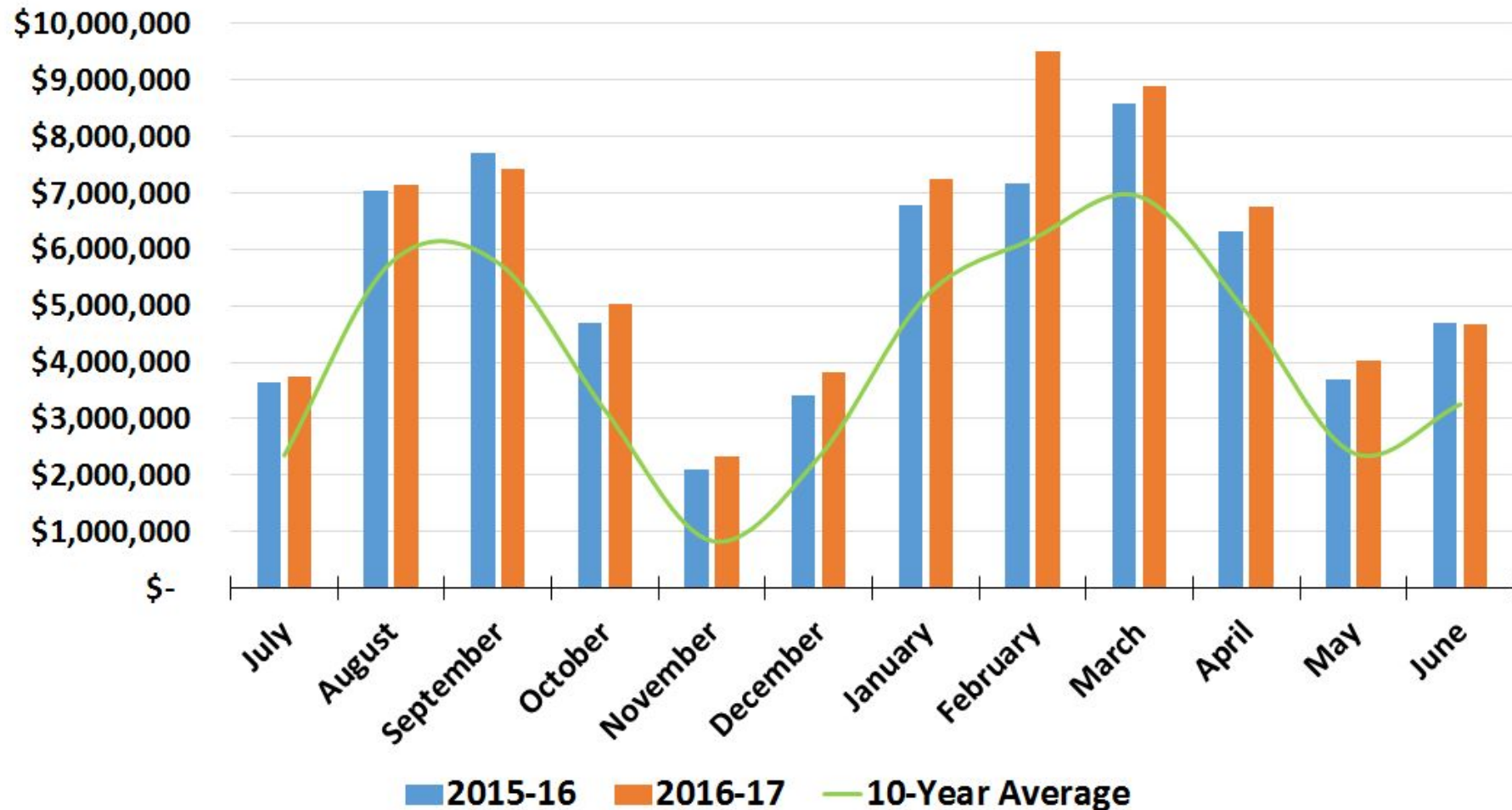
0% 20% 40% 60% 80% 100%



2016-17 SDA Monthly Operations (Funds 10 & 27)



SDFA Operating Balances (Cash on Hand) (Funds 10 & 27)



Overall Fiscal Year Summary (Funds 10 & 27)

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance (\$)</u>	<u>Variance (%)</u>
Revenue	\$38,846,727	\$38,959,941	\$113,214	0.29%
Expenditures	\$38,972,910	\$38,609,168	(\$363,742)	0.93%
Surplus (Deficit)	(\$126,183)	\$350,773	\$476,956	
			Less Carryover of \$74,797 =	\$402,159

Major Variances	Budget	Actual	Difference
Revenues			
Medicaid Revenue (Fund 27 - Current Year)	\$197,000	\$304,440	\$107,440
Medicaid Revenue (Fund 10 - Prior Years)	\$0	\$79,632	\$79,632
High Cost Special Education Aid	\$51,466	\$303,250	\$251,784
	\$248,466	\$687,322	\$438,856
Expenses			
WRS Retros	\$0	\$71,248	-\$71,248
Special Ed Tuition	\$125,000	\$216,941	-\$91,941
4K Site Payments	\$377,488	\$336,646	\$40,842
Fuel for Buses	\$100,000	\$71,045	\$28,955
	\$602,488	\$695,880	-\$93,392

\$345,464

SCHOOL DISTRICT OF



F O R T • A T K I N S O N

Treasurer's Report

June 30, 2017

Fnd	Description	Source	2016-17	2016-17	June 2016-17	2016-17	2016-17	2015-16
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	TRANSFER FRM FUND 95	195	0.00	0.00	0.00	0.00	0.00%	0.00%
10	TAXES (CURRENT YEAR)	211	12,931,443.00	12,931,443.00	4,401,156.35	12,937,093.77	100.04%	100.00%
10	PROP.TAX CHARGEBACKS	212	241.00	241.00	0.00	241.00	100.00%	0.00%
10	GEN.TUITION-INDIV.PD	241	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SUPPLY RESALES	262	0.00	0.00	1,644.55	12,063.16	0.00%	0.00%
10	ADMISSIONS RECEIPTS	271	32,557.00	32,557.00	0.00	35,560.01	109.22%	89.22%
10	OTH SCH ACTIV INCOME	279	37,087.00	37,087.00	260.00	37,268.03	100.49%	97.60%
10	INTEREST ON INVEST.	280	14,000.00	14,000.00	-14.40	13,834.90	98.82%	98.92%
10	RECEIPTS FROM GIFTS	291	0.00	5,000.00	0.00	5,000.00	100.00%	0.00%
10	STUDENT FEES	292	101,338.00	101,338.00	1,345.00	101,680.00	100.34%	95.94%
10	REVENUE FROM RENTALS	293	12,557.00	12,557.00	1,323.00	10,997.00	87.58%	117.04%
10	SUMMER SCHOOL REVENU	295	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STUDENT FINES	297	400.00	400.00	83.30	1,201.06	300.27%	45.69%
10	NON-SE AID TRANSIT	315	0.00	16,205.00	0.00	16,205.00	100.00%	186.38%
10	TRANSIT OF FED. AIDS	317	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OPEN ENROLL. TUITION	345	1,305,290.00	1,305,290.00	1,276,339.00	1,276,339.00	97.78%	97.20%
10	OTH INTER-DIS TRF WI	390	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE GRANT VIA CESA	515	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE TRANSPORT. AID	612	20,000.00	20,000.00	1,579.32	20,809.32	104.05%	103.04%
10	STATE LIBRARY AID	613	100,000.00	100,000.00	0.00	90,830.00	90.83%	96.40%
10	OTHER STATE AID	619	696,000.00	0.00	0.00	0.00	0.00%	99.86%
10	STATE EQUALIZ. AID	621	16,297,365.00	16,297,365.00	5,884,804.00	16,297,365.00	100.00%	100.00%
10	SPECIAL PROJ. GRANTS	630	0.00	20,320.00	49,403.25	49,403.25	243.13%	199.71%
10	ST.REV.THRU.LOC.GOV.	660	5,500.00	5,500.00	0.00	0.00	0.00%	122.66%
10	TAX EXEMPT COMP. AID	691	61,037.00	61,037.00	61,037.00	61,037.00	100.00%	100.00%
10	PER PUPIL AID	695	0.00	696,000.00	0.00	696,000.00	100.00%	0.00%
10	OTHER STATE REVENUES	699	0.00	0.00	0.00	0.00	0.00%	0.00%
10	ARRA SFS FUNDS	718	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTH.FED.PMT.LIEU TAX	729	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SPECIAL PROJ. GRANTS	730	201,312.00	239,698.70	182,828.18	182,828.18	76.27%	67.37%
10	IASA - TITLE 1	751	429,634.00	448,024.00	395,209.53	395,209.53	88.21%	89.49%
10	IASA - TITLE 6	752	0.00	0.00	0.00	0.00	0.00%	0.00%
10	FEDERAL AID THRU STATE OF WI	780	0.00	0.00	36,025.98	79,362.34	0.00%	0.00%
10	SALE/LOSS FIX.ASSETS	860	0.00	0.00	0.00	0.00	0.00%	0.00%
10	EQUIPMENT SALES	861	0.00	0.00	656.50	1,525.90	0.00%	0.00%
10	LAND AND REAL PROPERTY SALES	862	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTHER SALES/LOSSES	869	45,000.00	45,000.00	0.00	0.00	0.00%	115.72%
10	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	0.00	0.00%	0.00%
10	REFUND OF PRIOR YEAR EXPENSE	971	58,729.00	58,729.00	0.00	181,239.15	308.60%	232.05%
10	REFUND (NON-AIDABLE)	972	0.00	0.00	0.00	2,962.73	0.00%	0.00%
10	MEDICAID SCH.SERVICE	981	0.00	0.00	0.00	0.00	0.00%	0.00%
10	MISC. REVENUES	990	17,692.00	17,692.00	526.00	12,334.77	69.72%	126.01%
10	GENERAL FUND	---	32,367,182.00	32,465,483.70	12,294,206.56	32,518,390.10	100.16%	100.44%
21	RECEIPTS FROM GIFTS	291	10,500.00	10,500.00	0.00	22,049.24	209.99%	354.91%
21	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	212.50	0.00%	0.00%
21	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUND	---	10,500.00	10,500.00	0.00	22,261.74	212.02%	354.91%
22	RECEIPTS FROM GIFTS	291	0.00	0.00	13,730.02	622,399.16	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	13,730.02	622,399.16	0.00%	0.00%
27	TRANSFER FRM FUND 10	110	4,236,445.00	4,236,445.00	3,913,830.29	3,913,830.29	92.38%	102.02%
27	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%

Fnd	Description	Source	2016-17	2016-17	June 2016-17	2016-17	2016-17	2015-16
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
27	TRANSIT OF STATE AID	316	0.00	0.00	0.00	0.00	0.00%	0.00%
27	SP.ED.OPEN ENROLMENT	347	0.00	0.00	0.00	0.00	0.00%	69.65%
27	HNDCPD. AID VIA CESA	516	2,000.00	2,000.00	2,038.38	8,153.53	407.68%	27.14%
27	TRANSIT OF FED. AIDS	517	0.00	0.00	0.00	0.00	0.00%	100.00%
27	HANDICAPPED AID	611	1,366,856.00	1,366,856.00	343,357.00	1,359,947.00	99.49%	100.44%
27	HIGH COST SP.ED. AID	625	30,632.00	30,632.00	235,557.00	235,557.00	768.99%	153.16%
27	AID - SPEC ED TRANSITION GRNT	697	0.00	0.00	575.70	575.70	0.00%	0.00%
27	HIGH COST SP.ED. AID	711	20,834.00	20,834.00	67,693.00	67,693.00	324.92%	0.00%
27	SPECIAL PROJ. GRANTS	730	582,510.00	527,476.45	551,354.82	551,354.82	104.53%	105.92%
27	FEDERAL AID THRU STATE OF WI	780	197,000.00	197,000.00	121,355.72	304,439.88	154.54%	106.75%
27	SPECIAL ED. & RELATED SERVICES	---	6,436,277.00	6,381,243.45	5,235,761.91	6,441,551.22	100.95%	102.01%
38	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
38	TAXES (CURRENT YEAR)	211	0.00	0.00	0.00	0.00	0.00%	0.00%
38	INTEREST ON INVEST.	280	0.00	0.00	0.00	0.00	0.00%	0.00%
38	LONG-TERM LOANS	873	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVICE	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	TAXES (CURRENT YEAR)	211	2,743,040.00	2,743,040.00	0.00	2,743,040.00	100.00%	100.00%
39	INTEREST ON INVEST.	280	2,500.00	2,500.00	140.12	2,313.70	92.55%	92.70%
39	LONG-TERM BONDS	875	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREM/ACRUED INTEREST	879	0.00	0.00	0.00	0.00	0.00%	0.00%
39	PREMIUM/ACRUED INT.	968	0.00	0.00	0.00	0.00	0.00%	0.00%
39	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
39	REFERENDUM APPROVED DEBT	---	2,745,540.00	2,745,540.00	140.12	2,745,353.70	99.99%	99.99%
50	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
50	PUPIL LUNCH RECEIPTS	251	643,441.00	643,441.00	-13,744.65	533,272.89	82.88%	106.69%
50	ADULT LUNCH RECEIPTS	252	13,549.00	13,549.00	17,199.90	17,199.90	126.95%	73.24%
50	OTH FOOD SRVC SALES	259	22,319.00	22,319.00	6,793.41	19,090.13	85.53%	49.71%
50	INTEREST ON INVEST.	280	213.00	213.00	1,154.96	1,154.96	542.23%	85.32%
50	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%
50	STATE FOOD SERV. AID	617	25,998.00	25,998.00	0.00	25,341.02	97.47%	108.33%
50	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DONATED COMMODITIES	714	93,123.00	93,123.00	107,145.13	107,145.13	115.06%	114.85%
50	FED. FOOD SERV. AID	717	568,863.00	568,863.00	74,065.18	497,885.92	87.52%	98.93%
50	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DIRECT FEDERAL AID	791	0.00	0.00	0.00	0.00	0.00%	0.00%
50	EQUIPMENT SALES	861	0.00	0.00	0.00	0.00	0.00%	0.00%
50	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	1,447.28	0.00%	0.00%
50	FOOD SERVICE FUND	---	1,367,506.00	1,367,506.00	192,613.93	1,202,537.23	87.94%	101.49%
72	INTEREST ON INVEST.	280	191,043.00	191,043.00	0.03	364,487.84	190.79%	????????
72	RECEIPTS FROM GIFTS	291	11,000.00	11,000.00	0.00	5,750.00	52.27%	0.00%
72	UNREALIZED GAINS ON INVESTMENT	957	71,101.00	71,101.00	0.00	136,463.01	191.93%	0.00%
72	EXPENDABLE TRUST FUND	---	273,144.00	273,144.00	0.03	506,700.85	185.51%	????????
73	INTEREST ON INVEST.	280	5,000.00	5,000.00	0.00	1,439.88	28.80%	142.71%
73	CONTRIB.TO TRUST FD.	951	1,015,785.00	1,015,785.00	912,152.50	912,152.50	89.80%	95.65%
73	OPEB RETIREE CONTRIBUTION	952	74,780.00	74,780.00	76,840.28	76,840.28	102.76%	98.58%
73	UNREALIZED GAINS ON INVESTMENT	957	5,000.00	5,000.00	0.00	23,216.35	464.33%	0.00%

Fnd	Description	Source	2016-17		June 2016-17	2016-17		2015-16
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
73	EMPLOYEE BENEFIT FUND	---	1,100,565.00	1,100,565.00	988,992.78	1,013,649.01	92.10%	96.41%
80	TAXES (CURRENT YEAR)	211	26,096.00	26,096.00	0.00	26,096.00	100.00%	100.00%
80	COMMUNITY SERVIC FEE	272	22,000.00	22,000.00	0.00	23,870.02	108.50%	127.95%
80	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	0.00	49,966.02	103.89%	112.78%
95	TRANSIT OF FED. AIDS	317	17,866.00	17,866.00	15,772.78	15,772.78	88.28%	98.48%
95	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
95	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGENT	---	17,866.00	17,866.00	15,772.78	15,772.78	88.28%	98.48%
Grand Revenue Totals			44,366,676.00	44,409,944.15	18,741,218.13	45,138,581.81	101.64%	102.28%

Number of Accounts: 271

***** End of report *****

Fnd	Description	Object	2016-17		June 2016-17	2016-17		2015-16	
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%	
10	SALARIES AND WAGES	1--	15,146,685.00	15,185,233.75	2,959,211.75	15,187,365.66	100.01%	100.06%	
10	EMPLOYEE BENEFITS	2--	7,059,586.00	7,064,344.17	1,158,211.51	7,225,548.55	102.28%	100.89%	
10	PURCHASED SERVICES	3--	4,105,354.00	4,046,871.50	1,252,289.78	3,932,315.16	97.17%	97.44%	
10	NON-CAPITAL OBJECTS	4--	1,121,249.00	1,144,193.14	64,524.06	1,033,412.92	90.32%	97.21%	
10	CAPITAL OBJECTS	5--	417,740.00	455,785.48	74,885.77	462,528.12	101.48%	105.55%	
10	DEBT RETIREMENT	6--	2,057.00	2,057.00	0.00	1,179.75	57.35%	115.76%	
10	INSURANCE/JUDGMENTS	7--	298,871.00	298,871.00	118.80	284,994.66	95.36%	99.17%	
10	INTERFUND TRANSFERS	8--	4,236,445.00	4,236,445.00	3,913,830.29	3,913,830.29	92.38%	102.02%	
10	DUES/FEES/MISCL.	9--	105,378.00	157,865.66	16,532.73	126,442.14	80.09%	96.86%	
10	GENERAL FUND	---	32,493,365.00	32,591,666.70	9,439,604.69	32,167,617.25	98.70%	100.10%	
21	SALARIES AND WAGES	1--	0.00	0.00	0.00	0.00	0.00%	0.00%	
21	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	0.00	0.00%	0.00%	
21	PURCHASED SERVICES	3--	0.00	0.00	0.00	137.23	0.00%	377.11%	
21	NON-CAPITAL OBJECTS	4--	3,433.00	3,433.00	470.39	1,499.97	43.69%	11.49%	
21	CAPITAL OBJECTS	5--	8,500.00	8,500.00	0.00	32,475.00	382.06%	34.41%	
21	DUES/FEES/MISCL.	9--	11,716.00	11,716.00	1,517.51	10,161.31	86.73%	56.38%	
21	SPECIAL REVENUE TRUST FUN	---	23,649.00	23,649.00	1,987.90	44,273.51	187.21%	195.25%	
22	SALARIES AND WAGES	1--	0.00	0.00	0.00	6,950.00	0.00%	0.00%	
22	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	912.04	0.00%	0.00%	
22	PURCHASED SERVICES	3--	0.00	0.00	9,832.82	42,299.40	0.00%	0.00%	
22	NON-CAPITAL OBJECTS	4--	0.00	0.00	12,925.37	233,238.62	0.00%	????????	
22	CAPITAL OBJECTS	5--	0.00	0.00	0.00	9,328.00	0.00%	0.00%	
22	DUES/FEES/MISCL.	9--	0.00	0.00	3,435.00	363,393.12	0.00%	0.00%	
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	26,193.19	656,121.18	0.00%	????????	
27	SALARIES AND WAGES	1--	3,564,594.00	3,534,977.45	746,716.47	3,480,494.01	98.46%	102.88%	
27	EMPLOYEE BENEFITS	2--	1,774,608.00	1,773,566.00	499,443.27	1,770,625.33	99.83%	101.44%	
27	PURCHASED SERVICES	3--	960,935.00	946,500.00	260,146.35	1,089,496.45	115.11%	100.06%	
27	NON-CAPITAL OBJECTS	4--	60,090.00	57,165.00	695.05	51,769.87	90.56%	92.85%	
27	CAPITAL OBJECTS	5--	45,900.00	48,565.00	0.00	42,540.89	87.60%	114.31%	
27	DUES/FEES/MISCL.	9--	30,150.00	20,470.00	250.00	6,624.67	32.36%	97.87%	
27	SPECIAL ED. & RELATED SER	---	6,436,277.00	6,381,243.45	1,507,251.14	6,441,551.22	100.95%	102.01%	
38	DEBT RETIREMENT	6--	0.00	0.00	0.00	0.00	0.00%	0.00%	
38	NON-REFERENDUM DEBT SERVI	---	0.00	0.00	0.00	0.00	0.00%	0.00%	
39	DEBT RETIREMENT	6--	2,956,158.00	2,956,158.00	0.00	2,841,715.21	96.13%	100.00%	
39	REFERENDUM APPROVED DEBT	---	2,956,158.00	2,956,158.00	0.00	2,841,715.21	96.13%	100.00%	
50	SALARIES AND WAGES	1--	427,942.00	427,942.00	73,785.86	420,360.93	98.23%	101.55%	
50	EMPLOYEE BENEFITS	2--	207,289.00	207,289.00	61,909.06	231,700.26	111.78%	99.93%	
50	PURCHASED SERVICES	3--	31,500.00	31,500.00	2,990.91	22,613.35	71.79%	96.54%	
50	NON-CAPITAL OBJECTS	4--	680,550.00	681,419.00	143,937.94	572,183.11	83.97%	117.26%	
50	CAPITAL OBJECTS	5--	15,000.00	14,131.00	0.00	1,332.00	9.43%	102.26%	
50	DUES/FEES/MISCL.	9--	4,810.00	4,810.00	0.00	3,668.50	76.27%	104.42%	
50	FOOD SERVICE FUND	---	1,367,091.00	1,367,091.00	282,623.77	1,251,858.15	91.57%	108.33%	
72	DUES/FEES/MISCL.	9--	300,000.00	300,000.00	0.00	457,165.68	152.39%	0.00%	

Fnd	Description	Object	2016-17	2016-17	June 2016-17	2016-17	2016-17	2015-16
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
72	EXPENDABLE TRUST FUND	---	300,000.00	300,000.00	0.00	457,165.68	152.39%	0.00%
73	DUES/FEES/MISCL.	9--	1,049,136.00	1,049,136.00	941,897.78	952,776.15	90.82%	95.94%
73	EMPLOYEE BENEFIT FUND	---	1,049,136.00	1,049,136.00	941,897.78	952,776.15	90.82%	95.94%
80	SALARIES AND WAGES	1--	19,450.00	19,450.00	2,023.26	23,792.82	122.33%	87.63%
80	EMPLOYEE BENEFITS	2--	2,250.00	2,250.00	128.63	1,827.09	81.20%	56.64%
80	PURCHASED SERVICES	3--	4,300.00	4,300.00	607.15	1,111.41	25.85%	31.67%
80	NON-CAPITAL OBJECTS	4--	20,000.00	20,000.00	248.97	1,784.76	8.92%	887.32%
80	CAPITAL OBJECTS	5--	2,096.00	2,096.00	0.00	0.00	0.00%	0.00%
80	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	48,096.00	48,096.00	3,008.01	28,516.08	59.29%	116.98%
95	SALARIES AND WAGES	1--	4,420.00	4,420.00	529.20	2,751.84	62.26%	96.86%
95	EMPLOYEE BENEFITS	2--	0.00	0.00	75.00	395.82	0.00%	96.36%
95	PURCHASED SERVICES	3--	6,850.00	5,632.90	81.68	3,931.53	69.80%	31.73%
95	NON-CAPITAL OBJECTS	4--	2,458.00	4,367.10	757.96	4,087.59	93.60%	31.15%
95	CAPITAL OBJECTS	5--	4,138.00	2,638.00	0.00	2,638.00	100.00%	131.62%
95	INTERFUND TRANSFERS	8--	0.00	0.00	0.00	0.00	0.00%	0.00%
95	DUES/FEES/MISCL.	9--	0.00	808.00	0.00	1,968.00	243.56%	0.00%
95	COOP PROGRAMS-FISCAL AGEN	---	17,866.00	17,866.00	1,443.84	15,772.78	88.28%	98.48%
Grand Expense Totals			44,691,638.00	44,734,906.15	12,204,010.32	44,857,367.21	100.27%	102.12%

Number of Accounts: 4196

***** End of report *****

<u>Fund</u>	<u>Description</u>	<u>June 2016-17 Ending Balance</u>	<u>Prior Month Ending Balance</u>	<u>2016-17 Beginning Balance</u>	<u>June 2015-16 Ending Balance</u>
10 -	GENERAL FUND	10,610,922.99CR	7,756,321.12CR	10,260,150.14CR	10,260,150.14CR
21 -	SPECIAL REVENUE TRUST FUND	24,731.60CR	26,719.50CR	46,743.37CR	46,743.37CR
22 -	DISTRICT ACTIVITY ACCOUNT	100,932.11CR	113,395.28CR	134,654.13CR	134,654.13CR
27 -	SPECIAL ED. & RELATED SERVICES	0.00	3,728,510.77	0.00	0.00
39 -	REFERENDUM APPROVED DEBT	568,406.38CR	568,266.26CR	664,767.89CR	664,767.89CR
50 -	FOOD SERVICE FUND	11,398.93CR	101,408.77CR	60,719.85CR	60,719.85CR
72 -	EXPENDABLE TRUST FUND	1,140,563.36CR	1,140,563.33CR	1,091,028.19CR	1,091,028.19CR
73 -	EMPLOYEE BENEFIT FUND	486,986.96CR	439,891.96CR	426,114.10CR	426,114.10CR
80 -	COMMUNITY SERVICE	86,065.24CR	89,073.25CR	64,615.30CR	64,615.30CR
95 -	COOP PROGRAMS-FISCAL AGENT	0.00	14,328.94	0.00	0.00
Grand Equity Totals		13,030,007.57CR	6,492,799.76CR	12,748,792.97CR	12,748,792.97CR

Number of Accounts: 71

***** End of report *****



OPERATING BALANCES

As of the Beginning of	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
July	8,027,394* 3,248,257	7,923,527* 2,477,154	8,963,966* 3,167,397	7,672,138* 2,078,738	8,210,832* 2,664,052	8,503,447* 3,113,680	8,203,471* 2,400,922	10,094,315* 4,142,253	10,260,150* 4,685,141	10,610,923* 4,676,931
August	6,501,496* 2,167,122	6,940,047* 2,256,121	7,737,643* 2,382,811	6,372,621* 1,168,160	6,964,053* 2,022,975	7,237,327* 2,276,683	7,116,395* 2,007,259	8,997,234* 3,632,218	9,291,068* 3,755,045	
September	5,669,088* 5,651,262	6,082,095* 5,903,449	3,818,034* 3,270,050	5,613,506* 5,377,449	6,065,183* 6,024,598	6,413,148* 6,178,759	6,209,669* 5,953,967	8,059,281* 7,031,551	8,234,558* 7,131,755	
October	5,213,229* 5,205,991	5,628,002* 5,540,431	3,460,948	5,464,497	5,691,967	6,112,243* 5,881,924	5,997,468* 5,995,718	7,707,894	7,800,229* 7,430,608	
November	2,804,539	3,121,242* 3,117,365	780,624	2,772,014	2,926,856	3,232,462* 3,230,712	3,062,779	4,704,048	5,028,788* 5,027,682	
December	547,541	895,246	-1,483,465	738,522	751,018	752,773* 751,023	702,790	2,101,242	2,332,999* 2,332,285	
January	2,462,075	2,621,694	280,671	1,896,221	2,601,119	2,520,599* 2,518,849	2,489,225	3,408,486	3,829,485	
February	3,675,988	5,429,697	4,480,544	5,143,585	5,386,880	4,618,991* 4,617,241	6,117,210	6,784,263	7,248,890	
March	7,086,752	4,922,983	3,862,423	5,237,472	5,086,114	8,107,320* 8,105,570	5,723,509	7,175,725	9,501,500	
April	6,084,079	6,657,361	5,397,961	6,421,898	6,622,516	6,294,210* 6,292,460	7,847,164	8,575,469	8,879,963	
May	4,038,517	4,681,261	3,264,121	4,469,268	4,575,381	4,118,620* 4,116,870	5,725,083	6,324,097	6,767,918	
June	1,851,593	2,369,466	825,009	1,979,589	1,798,752	1,641,031* 1,639,281	3,071,575	3,695,573	4,027,810	

* These numbers include receivables (I.O.U.'s) – money that is owed to the School District but was not received as of indicated point in time. In some cases it was relatively easy to also determine the balance on a cash basis, so both are shown.

SCHOOL DISTRICT OF



F O R T • A T K I N S O N

CASH AND INVESTMENTS REPORT

As of the End of June, 2017

	<u>End of Current Month</u>	<u>End of Prior Month</u>
<u>Checking Accounts</u>		
General - PremierBank (145816)	\$ 650,000.00	\$ 650,000.00
<u>Repurchase Agreements (Sweep Accounts)</u>		
General - PremierBank (1458161)	\$ 7,953,124.02	\$ 3,713,807.83
Referendum Debt - PremierBank (1458241)	\$ 568,406.38	\$ 568,266.26
<u>Other Cash & Investment Accounts</u>		
Local Government Investment Pool (LGIP)	\$ -	\$ -
TOTAL CASH AND INVESTMENTS	\$ 9,171,530.40	\$ 4,932,074.09