

CONCEPTUAL BUDGET SUMMARY

Option 1	Option 2	Option 3	Option 4A	Option 4B	Option 4C	Option 5	Option 6	Option 7	Option 8
Maintenance Only	Renovate / Expand Luther as 6-8 Middle School	New 6-8 Middle School at Luther Site	New 6-8 Middle School Near the High School Site	New 6-8 Middle School on Existing Site	New 5-8 Middle School on Existing Site	Modernize Existing 6-8 Middle School	Consolidate & Modernize Elementary Schools	Create 4K-2 Primary, 3-5 Intermediate, New 6-8 Middle School	Create K4-8 Schools at Existing Luther & Near High School Site
\$36M	\$107M to \$111M	\$108M to \$112M	\$74M to \$77M	\$71M to \$74M	\$76M to \$79M	\$68.5M to \$71.5M	\$65M to \$67M	\$115M to \$119M	\$129M to \$133M

- Notes:
1. The conceptual budget estimates include construction and soft costs.
 2. Assumes project will start in summer/fall of 2021.
 3. Construction costs include a 5% contingency.
 4. Excludes demolishing schools that are proposed to be closed and sold.