

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 16th day of August, 2018, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 2nd day of August, 2018

Signed, Dick Schultz, District Clerk

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	10,260,150.14	10,413,580.30	11,025,229.78
Ending Fund Balance	10,413,580.30	11,025,229.78	10,857,950.78
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	13,149,288.16	14,587,027.54	14,569,555.00
Inter-district Payments (Source 300 + 400)	1,298,712.96	1,343,873.47	1,381,950.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	17,220,880.23	18,205,123.80	18,801,308.00
Federal Sources (Source 700)	657,464.18	639,070.29	511,363.00
All Other Sources (Source 800 + 900)	198,062.55	132,723.44	120,575.00
TOTAL REVENUES & OTHER FINANCING SOURCES	32,524,408.08	34,907,818.54	35,384,751.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	16,446,622.33	17,091,254.25	17,917,049.00
Support Services (Function 200 000)	10,649,622.95	11,004,869.40	11,461,393.00
Non-Program Transactions (Function 400 000)	5,274,732.64	6,200,045.41	6,173,588.00
TOTAL EXPENDITURES & OTHER FINANCING USES	32,370,977.92	34,296,169.06	35,552,030.00

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	181,397.50	119,267.68	163,154.05
Ending Fund Balance	119,267.68	163,154.05	169,374.05
REVENUES & OTHER FINANCING SOURCES	7,100,532.15	7,508,384.11	7,312,092.00
EXPENDITURES & OTHER FINANCING USES	7,162,661.97	7,464,497.74	7,305,872.00

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	664,767.89	568,406.38	552,499.34
Ending Fund Balance	568,406.38	552,499.34	997,548.34
REVENUES & OTHER FINANCING SOURCES	2,745,353.70	827,142.96	1,278,325.00
EXPENDITURES & OTHER FINANCING USES	2,841,715.21	843,050.00	833,276.00

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	100.67
Ending Fund Balance	0.00	100.67	101.67
REVENUES & OTHER FINANCING SOURCES	0.00	100.67	1.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	60,719.85	13,862.06	24,734.21
Ending Fund Balance	13,862.06	24,734.21	92,930.21
REVENUES & OTHER FINANCING SOURCES	1,208,978.46	1,183,763.96	1,198,960.00
EXPENDITURES & OTHER FINANCING USES	1,255,836.25	1,172,891.81	1,130,764.00

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	64,615.30	86,065.24	76,543.79
Ending Fund Balance	86,065.24	76,543.79	76,543.79
REVENUES & OTHER FINANCING SOURCES	49,966.02	18,709.91	22,000.00
EXPENDITURES & OTHER FINANCING USES	28,516.08	28,231.36	22,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	15,772.78	13,757.03	16,906.00
EXPENDITURES & OTHER FINANCING USES	15,772.78	13,757.03	16,906.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	43,675,480.21	43,818,597.00	44,860,848.00
Interfund Transfers (Source 100) - ALL FUNDS	3,969,639.58	4,668,693.01	4,611,413.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	39,705,840.63	39,149,903.99	40,249,435.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.40%	2.81%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	12,931,684.00	14,373,015.00	14,300,079.00
Referendum Debt Service Fund	2,743,040.00	825,075.00	1,276,325.00
Community Service Fund	26,096.00	0.00	0.00
TOTAL SCHOOL LEVY	15,700,820.00	15,198,090.00	15,576,404.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-3.20%	2.49%

The below listed new or discontinued programs have a financial impact on the proposed 2018-19 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
1.0 FTE Elementary Classroom Teacher	54,330.00
0.3 FTE Middle School Spanish Teacher	15,536.00
1.0 FTE Middle School Alternative Learning Center Supv.	45,185.00
NEW PROGRAMS	FINANCIAL IMPACT
Middle School Dean of Students	72,187.00
Purchase of District Owned Vehicle(s)	30,000.00
Remodel of Professional Learning Center	45,000.00
Facilities Assessment	35,000.00
Luther Elementary Renovation	275,000.00
2.0 FTE High School Comprehensive Literacy Model Staff	144,215.00
Universal Screening & Data Management Software	28,170.00
2.0 FTE Elementary Guidance Counselors	144,374.00
2.0 FTE At-Risk Personnel	74,182.00
1.0 FTE Secondary Music Teacher	74,182.00
Police School Resource Officer (District's Share)	23,000.00
1.0 FTE Pupil Services Assistant	68,115.00
1.0 FTE Early Childhood Teacher	71,597.00