

NOTICE
TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON
NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 15th day of August, 2019, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 5th day of August, 2019

Signed, Dick Schultz, District Clerk

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	10,413,580.30	11,057,287.48	10,812,032.39
Ending Fund Balance	11,057,287.48	10,812,032.39	9,967,133.39
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,587,027.54	14,682,718.78	14,705,088.00
Inter-district Payments (Source 300 + 400)	1,343,873.47	1,421,248.70	1,509,474.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	18,204,704.94	19,269,161.00	19,363,369.00
Federal Sources (Source 700)	636,420.50	649,927.71	526,330.00
All Other Sources (Source 800 + 900)	132,723.44	95,993.63	37,575.00
TOTAL REVENUES & OTHER FINANCING SOURCES	34,904,749.89	36,119,049.82	36,141,836.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	17,091,254.25	17,915,834.55	18,188,102.00
Support Services (Function 200 000)	11,004,631.90	11,827,168.23	11,610,994.00
Non-Program Transactions (Function 400 000)	6,165,156.56	6,621,302.13	7,187,639.00
TOTAL EXPENDITURES & OTHER FINANCING USES	34,261,042.71	36,364,304.91	36,986,735.00

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	119,267.68	163,154.05	194,156.48
Ending Fund Balance	163,154.05	194,156.48	174,451.48
REVENUES & OTHER FINANCING SOURCES			
	7,508,384.11	8,058,548.32	7,836,812.00
EXPENDITURES & OTHER FINANCING USES			
	7,464,497.74	8,027,545.89	7,856,517.00

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	568,406.38	552,499.34	1,318,116.47
Ending Fund Balance	552,499.34	1,318,116.47	565,121.47
REVENUES & OTHER FINANCING SOURCES			
	827,142.96	1,598,892.13	1,937,275.00
EXPENDITURES & OTHER FINANCING USES			
	843,050.00	833,275.00	2,690,270.00

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	100.67	104.32
Ending Fund Balance	100.67	104.32	108.32
REVENUES & OTHER FINANCING SOURCES			
	100.67	3.65	4.00
EXPENDITURES & OTHER FINANCING USES			
	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	13,862.06	24,734.21	16,064.35
Ending Fund Balance	24,734.21	16,064.35	75,682.35
REVENUES & OTHER FINANCING SOURCES			
	1,183,763.96	1,161,586.21	1,181,286.00
EXPENDITURES & OTHER FINANCING USES			
	1,172,891.81	1,170,256.07	1,121,668.00

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	86,065.24	76,543.79	70,586.29
Ending Fund Balance	76,543.79	70,586.29	70,586.29
REVENUES & OTHER FINANCING SOURCES	18,709.91	20,281.90	22,000.00
EXPENDITURES & OTHER FINANCING USES	28,231.36	26,239.40	22,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	13,757.03	18,344.14	0.00
EXPENDITURES & OTHER FINANCING USES	13,757.03	18,344.14	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	43,783,470.65	46,439,965.41	48,677,190.00
Interfund Transfers (Source 100) - ALL FUNDS	4,633,804.16	4,884,381.20	5,110,281.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	39,149,666.49	41,555,584.21	43,566,909.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		6.15%	4.84%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	14,373,015.00	14,355,338.00	14,420,090.00
Referendum Debt Service Fund	825,075.00	1,582,218.00	1,927,275.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	15,198,090.00	15,937,556.00	16,347,365.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.87%	2.57%

The below listed new or discontinued programs have a financial impact on the proposed 2019-20 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
1.0 FTE Elementary Classroom Teacher	-72,255.00
0.7 FTE Elementary Physical Education Teacher	-47,056.00
Special Education Support Staff	-25,557.00
Special Education Transportation	-19,000.00
Copier Lease Expiration	-56,000.00
NEW PROGRAMS	FINANCIAL IMPACT
Health Insurance Plan Design Change	-255,438.00
Enhanced Market Value Compensation	10,000.00
3.0 FTE Elementary Music/Arts Teachers	233,805.00
Communications & Community Engagement Position & Operation Expenses	133,000.00
2 Part-Time Bilingual Aides	30,492.00
1.0 FTE Middle School Special Education Teacher	60,000.00
Behavioral Mental Health Counseling Services	21,546.00
1.0 FTE High School Family & Consumer Science Teacher	77,935.00
Assessment & Registration Softwares	19,854.00
ICS Equity Training	20,000.00
Radon Testing	19,010.00
Fixed Asset Onsite Evaluation	10,000.00
Substitute Teacher Placement Services	32,505.00