

SCHOOL DISTRICT OF



F O R T • A T K I N S O N

2020-21 Proposed Final Budget

October 26, 2020



2020-21 Budget Planning (Before COVID-19)

MASTER BASE SCENARIO					
	FY-2020	FY-2021	FY-2022	FY-2023	3-Year Cumm.
Revenue Limit Per Pupil Increase	\$175	\$179	\$75	\$75	
Per Pupil Categorical Aid Increase	\$88	\$0	\$75	\$75	
Total Levy	\$17,193,843	\$17,629,147	\$18,022,006	\$17,921,546	
Mill Rate	\$10.66	\$10.61	\$10.54	\$10.17	
Fund 10 Revenues	\$36,615,415	\$39,574,271	\$39,757,096	\$39,769,246	
Fund 10 Expenses	<u>\$37,892,929</u>	<u>\$38,272,407</u>	<u>\$39,606,681</u>	<u>\$41,043,578</u>	
Margin/Shortfall	-\$1,277,514	\$1,301,864	\$150,415	-\$1,274,331	\$177,948



Enrollment

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)

	<u>Actual</u> <u>2018/19</u>	<u>Actual</u> <u>2019/20</u>	<u>Ref. Planning</u> <u>2020/21</u>	<u>Prelim Budget</u> <u>2020/21</u>	<u>Actual</u> <u>2020/21</u>
Resident Student FTE	2,709	2,654	2,632	2,632	2,548
Change		-55		-22	-106
Summer School FTE	105	112	112	12	14
Change		7		-100	-98
Total Revenue Limit FTE	2,751	2,699	2,677	2,637	2,554
Change		-52	-22	-62	-145



Operating Revenue Changes (Fund 10)

Total Revenue Increase = \$1,288,064

Grant Revenue Adjustments (Including Federal COVID Relief)	+	\$363,903
Tax Levy	+	\$835,530
State Aid	-	\$81,461
Open Enrollment	+	\$103,722
Federal Erate Project Revenue	+	\$70,879
Remove All High School Athletics Admissions Receipts	-	\$15,610
<hr/>		
Other Adjustments	+	\$11,101



Operating Expense Changes (Fund 10)

Total Expense Increase = \$1,342,605

Carryover (Including COVID Planned Carryover from FY20)	+	\$666,869
Grant Revenue Adjustments (Including Federal COVID Relief)	+	\$443,565
Private School Voucher Increase	+	\$280,100
Salary & Benefit Changes	-	\$263,398
Open Enrollment	+	\$145,797
Federal Erate Project Expense	+	\$78,078
Adjust Utilities Based on FY20 Activity	-	\$80,758
Adjust Operating Transfer to Fund 27 (Special Education Fund)	+	\$72,314
Technology Budget Advance for Chromebook Monitoring Software (BOE Approved)	+	\$33,117
Decrease Bus Fuel Costs	-	\$26,000
Other Adjustments	-	\$7,079



2020-21 Proposed Budget Summary

Fund 10 = General Operational Fund

	<u>2019-20 Unaudited Actual</u>	<u>2020-21 Preliminary</u>	<u>2020-21 Proposed</u>
Revenues	\$36,620,284	\$39,567,284	\$40,855,348
Expenditures	\$37,406,551	\$38,271,704	\$39,614,309
Surplus (Deficit)	(\$786,267)	\$1,295,580	\$1,241,039

Approximately \$600,000
Better Than Budgeted

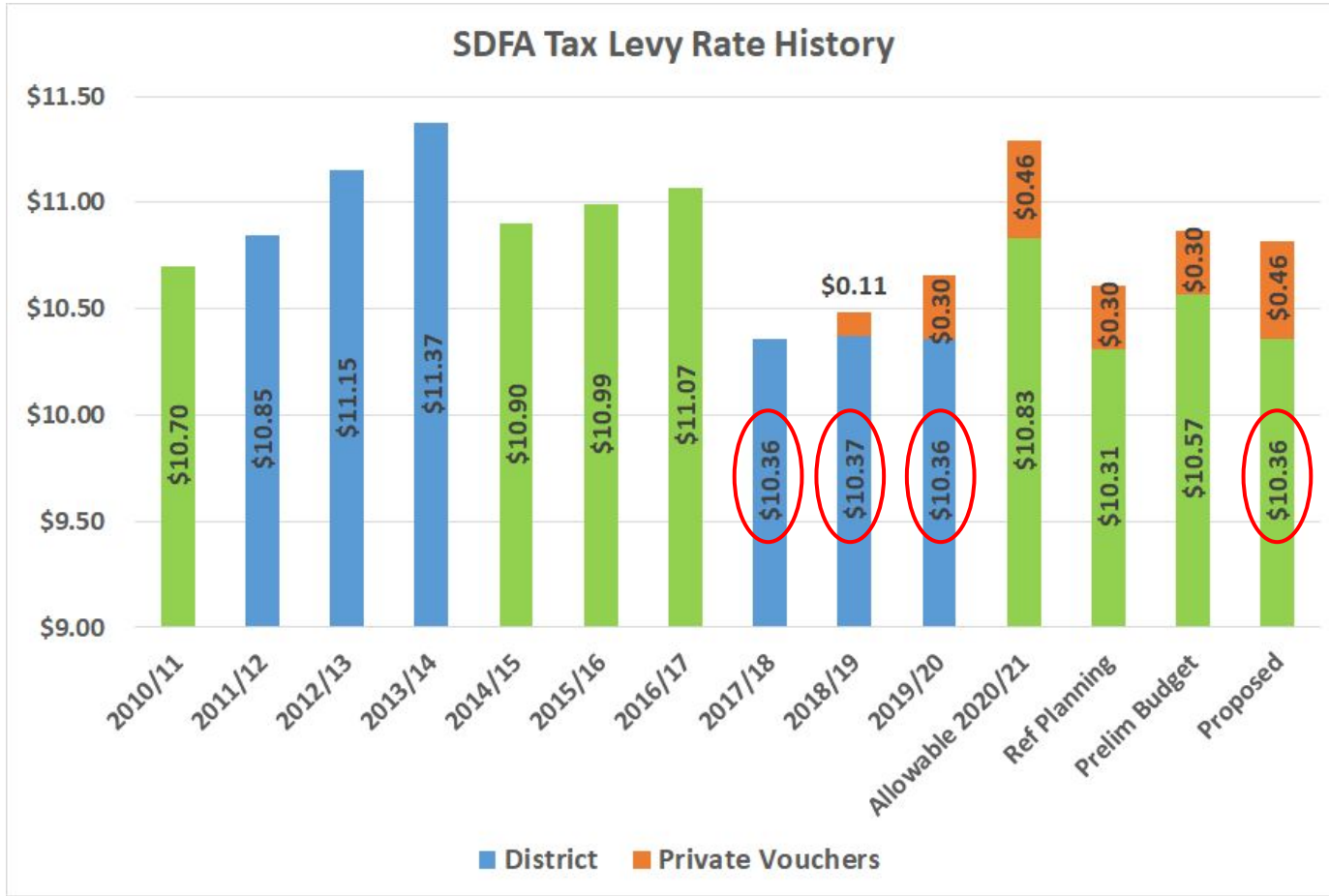


2020-21 Proposed Tax Levy

	<u>2019-20 Unaudited Actual</u>	<u>2020-21 Preliminary</u>	<u>2020-21 Proposed</u>
General Fund	\$14,724,716	\$17,225,520	\$18,061,050
Referendum Debt	\$2,469,127	\$822,975	\$40,602
Total School Levy	\$17,193,843	\$18,048,495	\$18,101,652
Tax Levy Rate w/ Vouchers (per \$1,000 Equal. Value)	\$10.66	\$10.87	\$10.82
Tax Levy Rate w/o Vouchers (per \$1,000 Equal. Value)	\$10.36	\$10.57	\$10.36



Tax Levy Rate History

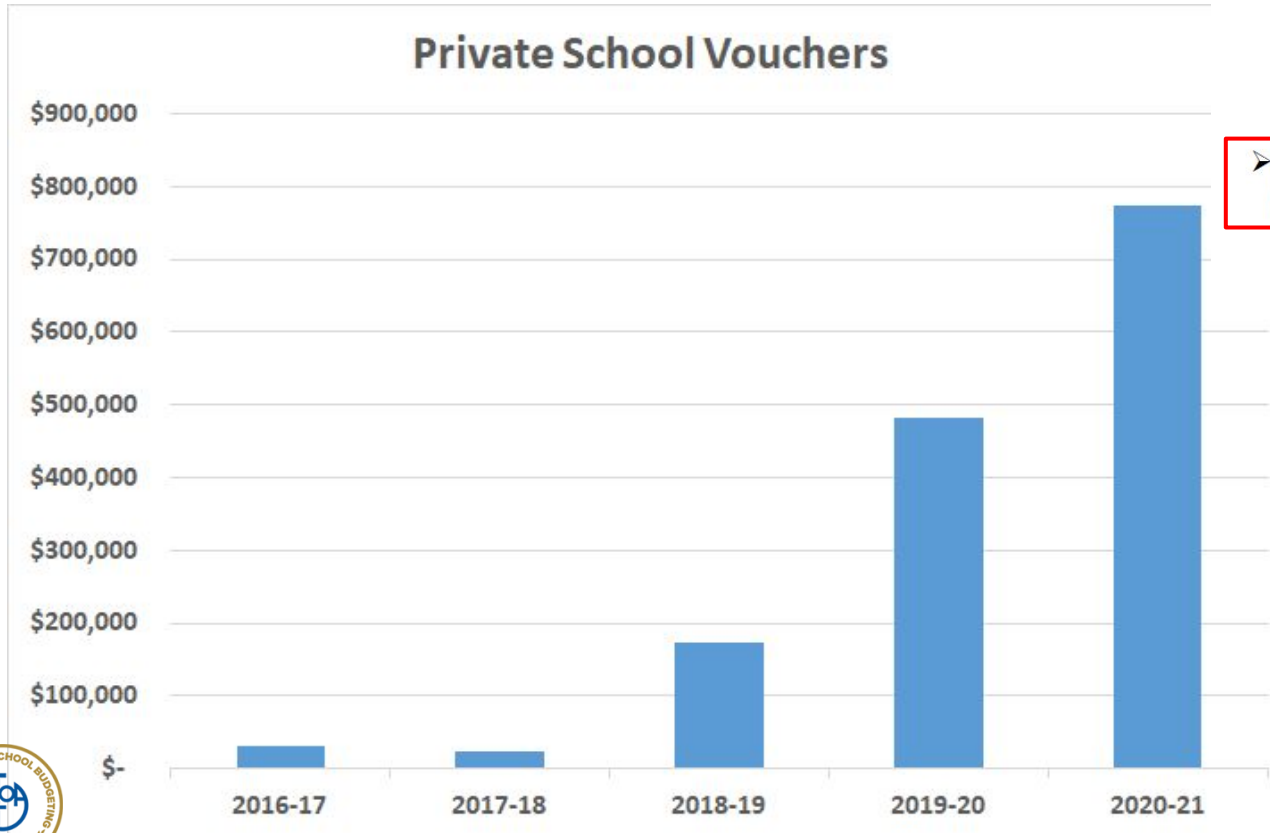


Private School Vouchers



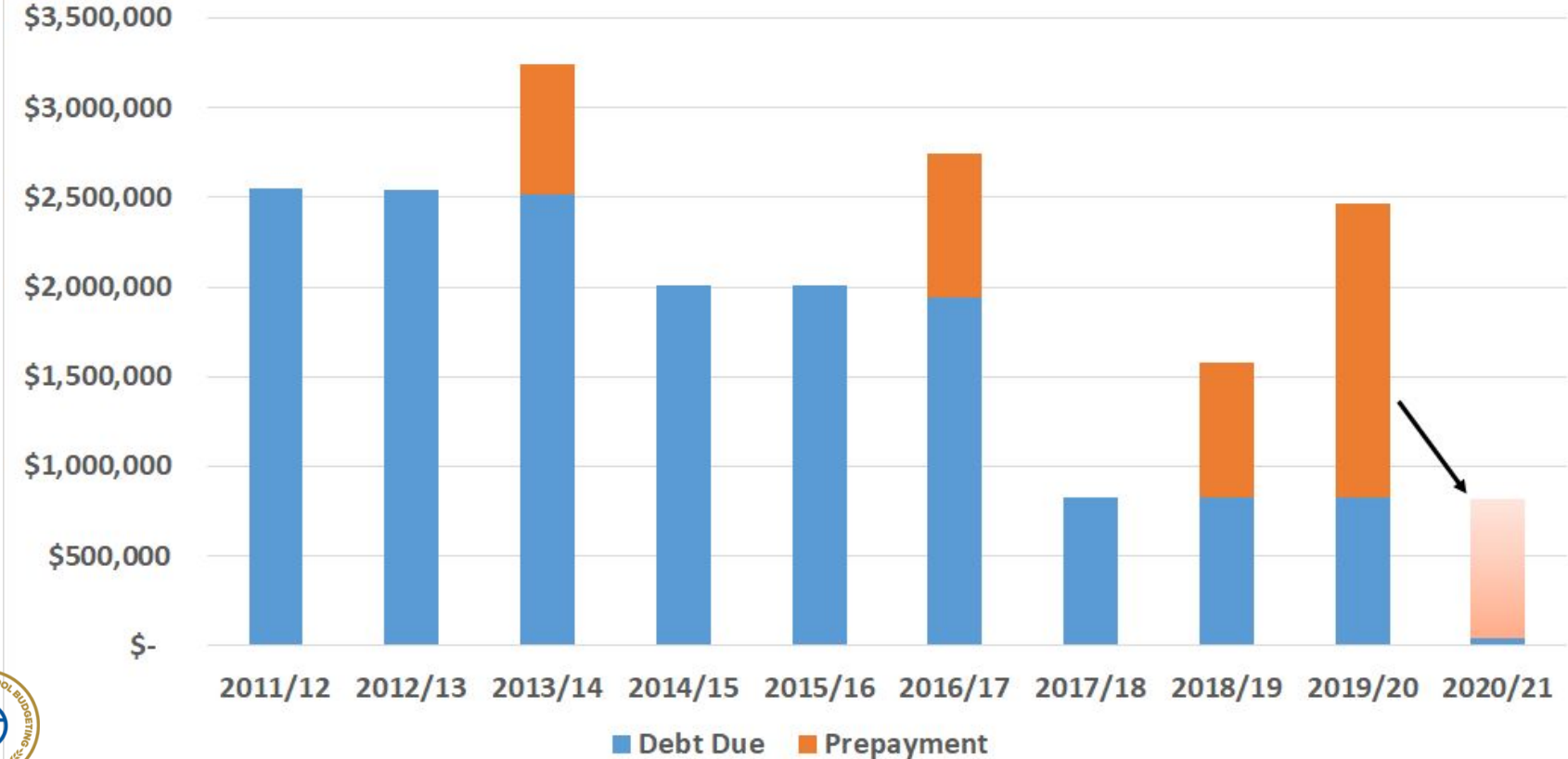
Voucher Expansion & You

- Impact of funding model
 - Year 1: New vouchers 100% on your levy
 - Year 2: You get to count voucher students and may generate some aid to make up part of the loss (assuming you get state aid!)
 - The new aid you get in year 2 comes from all the other districts who get state aid
- Bottom line: Voucher expansion is being funded indirectly through property taxes



Referendum Debt Service Levy & Defeasance

Tax Levy for Debt



Reasoning for Debt Service Underlevy (Fund 39)

- Referendum messaging (Pre-COVID) was stable taxes
- Understanding of local taxpayers personal financial situations during pandemic
- Increase in Vouchers = Decrease in State Aid for District = Increased Taxes
- Flexibility
 - Can still prepay debt using Fund 10 in future to make up for this
 - Will allow District to see next biennial budget and impact of COVID
 - Can work this year to reduce expenses to plan for prepayment of debt from Fund 10
 - Continues use of Fund 39 to manage tax impacts and provide flexibility

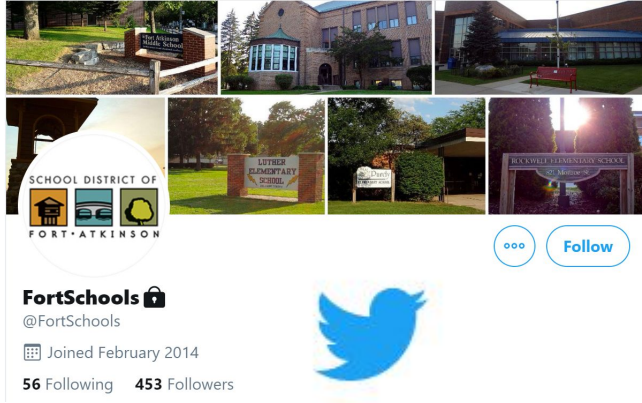


Budget Timeline


- October 26 - Board Sets Budget & Levy
- November 1 - Tax Levy Certified
- November 10 - Tax Levy Sent to Municipalities





Connect With 1F0RT

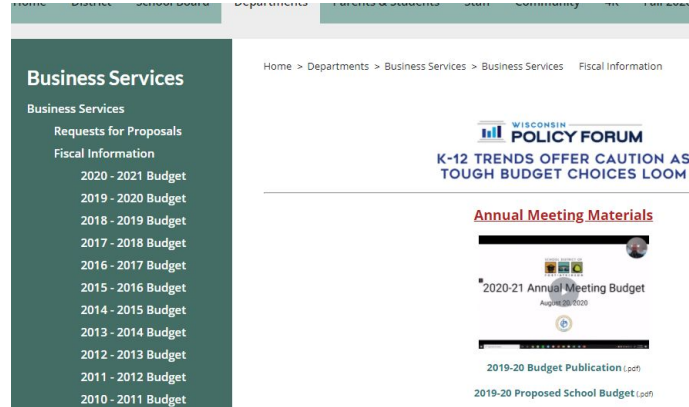


SCHOOL DISTRICT OF FORT • ATKINSON

FortSchools 
@FortSchools
Joined February 2014
56 Following 453 Followers







Home > Departments > Business Services > Business Services Fiscal Information




Business Services

Business Services

- Requests for Proposals
- Fiscal Information
 - 2020 - 2021 Budget
 - 2019 - 2020 Budget
 - 2018 - 2019 Budget
 - 2017 - 2018 Budget
 - 2016 - 2017 Budget
 - 2015 - 2016 Budget
 - 2014 - 2015 Budget
 - 2013 - 2014 Budget
 - 2012 - 2013 Budget
 - 2011 - 2012 Budget
 - 2010 - 2011 Budget

WISCONSIN POLICY FORUM
K-12 TRENDS OFFER CAUTION AS TOUGH BUDGET CHOICES LOOM

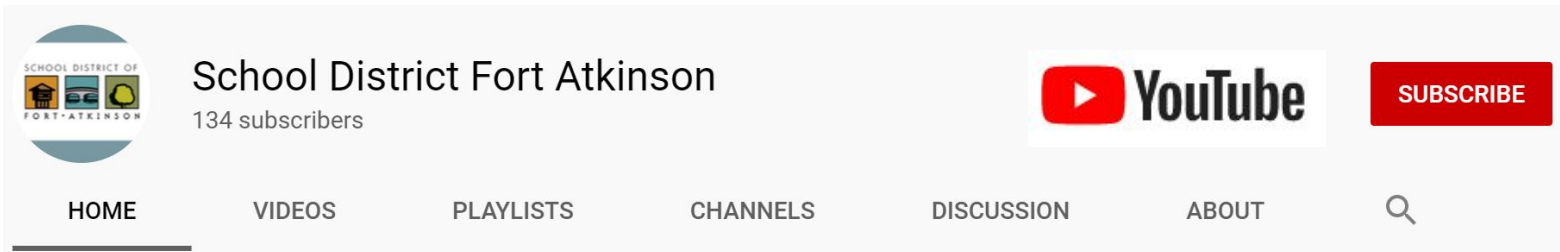
Annual Meeting Materials

-  2020-21 Annual Meeting Budget
August 2020
-  2019-20 Budget Publication (.pdf)
-  2019-20 Proposed School Budget (.pdf)



facebook


SCHOOL DISTRICT OF FORT • ATKINSON





SCHOOL DISTRICT OF FORT • ATKINSON

School District Fort Atkinson

134 subscribers

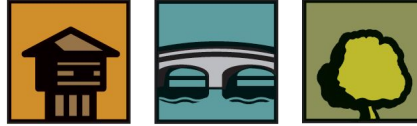
 **YouTube**



HOME VIDEOS PLAYLISTS CHANNELS DISCUSSION ABOUT 



SCHOOL DISTRICT OF



F O R T • A T K I N S O N

2020-21 Proposed Final Budget

October 26, 2020

