

2019/20 October Adjustments Summary

REVENUES v. EXPENDITURES

	Audited <u>2017/18</u>	Unaudited <u>2018/19</u>	Ref. Planning <u>2019/20</u>	Prelim Budget <u>2019/20</u>	Original Budget <u>2019/20</u>
General Fund Revenues	\$34,904,750	\$36,138,666	\$33,983,219	\$36,141,836	\$36,615,415
% Change		3.54%		0.01%	1.32%
General Fund Expenditures	\$34,261,043	\$36,445,381	\$35,751,158	\$36,986,735	\$37,892,929
% Change		6.38%		1.49%	3.97%
General Fund Surplus (Deficit)	\$643,707	-\$306,715	-\$1,767,939	-\$844,899	-\$1,277,514

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)

	Actual <u>2017/18</u>	Actual <u>2018/19</u>	Ref. Planning <u>2019/20</u>	Prelim Budget <u>2019/20</u>	Actual <u>2019/20</u>
Resident Student FTE	2,731	2,709	2,717	2,709	2,654
Change		-22		0	-55
Summer School FTE	124	105	134	105	112
Change		-19		0	7
Total Revenue Limit FTE	2,781	2,751	2,783	2,751	2,699
Change		-30		0	-52

REVENUE LIMIT

	Audited <u>2017/18</u>	Unaudited <u>2018/19</u>	Ref. Planning <u>2019/20</u>	Prelim Budget <u>2019/20</u>	Original Budget <u>2019/20</u>
Property Tax (Fund 10)	\$14,338,687	\$14,193,473	\$14,857,390	\$14,244,961	\$14,243,552
% Change		-1.01%		0.36%	0.35%
Private School Vouchers	\$24,528	\$172,218	\$0	\$175,092	\$481,127
% Change		602.13%		1.67%	179.37%
State Equalization Aid	\$16,699,709	\$16,900,396	\$15,994,113	\$17,053,000	\$17,111,972
% Change		1.20%		0.90%	1.25%
Tax Exempt Computer Aid	\$61,934	\$63,433	\$67,222	\$64,385	\$63,433
% Change		2.42%		1.50%	0.00%
Personal Property Aid	\$0	\$54,500	\$0	\$54,500	\$53,726
% Change		0.00%		0.00%	0.00%
Total Revenue Limit	\$31,124,858	\$31,384,020	\$30,918,725	\$31,591,938	\$31,953,810
% Change		0.83%		0.66%	1.82%

TAX LEVY

	Audited <u>2017/18</u>	Unaudited <u>2018/19</u>	Ref. Planning <u>2019/20</u>	Prelim Budget <u>2019/20</u>	Original Budget <u>2019/20</u>
General Fund	\$14,372,923	\$14,355,338	\$14,857,390	\$14,420,053	\$14,724,679
% Change		-0.12%		0.45%	2.57%
General Fund (Prior Year)	\$92	\$0	\$0	\$37	\$37
% Change		0%		0.00%	0.00%
Referendum Debt Service Fund	\$825,075	\$1,582,218	\$849,625	\$1,927,275	\$2,469,127
% Change		91.77%		21.81%	56.05%
Community Service Fund	\$0	\$0	\$50,000	\$0	\$0
% Change		0.00%		0.00%	0.00%
Total Tax Levy	\$15,198,090	\$15,937,556	\$15,757,015	\$16,347,365	\$17,193,843
% Change		4.87%		2.57%	7.88%
Mill Rate w/ Vouchers	\$10.36	\$10.47	-	\$10.48	\$10.66
Mill Rate w/o Vouchers	\$10.35	\$10.36	\$10.29	\$10.37	\$10.36