

## 2016/17 October Adjustments Summary

REVENUES v. EXPENDITURES				
	Audited <u>2014/15</u>	Unaudited <u>2015/16</u>	Prelim Budget <u>2016/17</u>	Original Budget <u>2016/17</u>
General Fund Revenues	\$32,178,211	\$32,540,250	\$32,464,640	\$32,367,182
% Change		1.13%	-0.23%	-0.53%
General Fund Expenditures	\$30,315,975	\$32,345,807	\$32,666,268	\$32,493,365
% Change		6.70%	0.99%	0.46%
<b>General Fund Surplus (Deficit)</b>	<b>\$1,862,236</b>	<b>\$194,443</b>	<b>-\$201,628</b>	<b>-\$126,183</b>

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)				
	Actual <u>2014/15</u>	Actual <u>2015/16</u>	Prelim Budget <u>2016/17</u>	Actual <u>2016/17</u>
Resident Student FTE	2,738	2,742	2,734	2,720
Change		4	-8	-22
Summer School FTE	127	134	134	132
Change		7	0	-2
<b>Total Revenue Limit FTE</b>	<b>2,789</b>	<b>2,796</b>	<b>2,788</b>	<b>2,773</b>
Change		7	-8	-23

REVENUE LIMIT				
	Audited <u>2014/15</u>	Unaudited <u>2015/16</u>	Prelim Budget <u>2016/17</u>	Original Budget <u>2016/17</u>
Property Tax (Fund 10)	\$12,888,340	\$13,522,411	\$13,711,024	\$12,931,443
% Change		4.92%	1.39%	-4.37%
State Equalization Aid	\$16,408,374	\$15,795,362	\$15,795,362	\$16,297,365
% Change		-3.74%	0.00%	3.18%
Tax Exempt Computer Aid	\$77,696	\$71,843	\$71,101	\$61,037
% Change		-7.53%	-1.03%	-15.04%
<b>Total Revenue Limit</b>	<b>\$29,374,410</b>	<b>\$29,389,616</b>	<b>\$29,577,487</b>	<b>\$29,289,845</b>
% Change		0.05%	0.64%	-0.34%

TAX LEVY				
	Audited <u>2014/15</u>	Unaudited <u>2015/16</u>	Prelim Budget <u>2016/17</u>	Original Budget <u>2016/17</u>
General Fund	\$12,889,786	\$13,522,411	\$13,711,024	\$12,931,443
% Change		4.91%	1.39%	-4.37%
General Fund (Prior Year)	\$0	\$0	\$665	\$241
% Change		0.00%	0.00%	0.00%
Referendum Debt Service Fund	\$2,011,683	\$2,009,288	\$1,943,269	\$2,743,040
% Change		-0.12%	-3.29%	36.52%
Community Service Fund	\$58,384	\$26,096	\$50,000	\$26,096
% Change		-55.30%	91.60%	0.00%
<b>Total Tax Levy</b>	<b>\$14,959,853</b>	<b>\$15,557,795</b>	<b>\$15,704,958</b>	<b>\$15,700,820</b>
% Change		4.00%	0.95%	0.92%