

| SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS | | 2006-07 Actual | 2007-08 Actual | 2008-09 Actual | 2009-10 Budget | Annual Increase Factor | 2010-11 Projected | 2011-12 Projected | 2012-13 Projected | 2013-14 Projected | 2014-15 Projected | 2015-16 Projected |
|---|--|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1 | 3rd Friday K-12 Enrollments or Projections (F.T.E.) | 2,610 | 2,631 | 2,620 | 2,610 | | 2,618 | 2,618 | 2,618 | 2,618 | 2,618 | 2,618 |
| 2 | 3rd Friday 4K Enrollments or Projections (F.T.E.) | 0 | 0 | 106 | 112 | | 110 | 110 | 110 | 110 | 110 | 110 |
| 3 | Total 3rd Friday Enrollments or Projections (F.T.E.) | 2,610 | 2,631 | 2,726 | 2,722 | | 2,728 | 2,728 | 2,728 | 2,728 | 2,728 | 2,728 |
| 4 | Net Number of Open Enrollment Students (In - Out) | 61 = 95-34 | 68=116-48 | 56.2=117.2-61 | 71.4=124.8-53.4 | | 66=110.6-44.6 | 66=110.6-44.6 | 66=110.6-44.6 | 66=110.6-44.6 | 66=110.6-44.6 | 66=110.6-44.6 |
| 5 | Open Enrollment Transfer Amount History or Projections | \$5,845 | \$6,007 | \$6,225 | \$6,443 | 1.0316 | \$6,647 | \$6,857 | \$7,074 | \$7,298 | \$7,528 | \$7,766 |
| 6 | Actual Summer Enrollments or Projections (F.T.E.) | 87 | 87 | 88 | 88 | | 88 | 88 | 88 | 88 | 88 | 88 |
| 7 | | | | | | | | | | | | |
| 8 | Actual Revenue Cap Enrollments or Projections | 2,657 | 2,655 | 2,691 | 2,728 | | 2,761 | 2,761 | 2,763 | 2,763 | 2,763 | 2,763 |
| 9 | Actual Revenue Cap Per Student or Projected | \$8,937.54 | \$9,204.93 | \$9,479.61 | \$9,679.61 | | \$9,879.61 | \$10,079.61 | \$10,279.61 | \$10,479.61 | \$10,679.61 | \$10,879.61 |
| 10 | Revenue Cap \$ Increase Per Student | \$256.93 | \$264.12 | \$274.68 | \$200.00 | | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 |
| 11 | Revenue Cap % Increase Per Student | | 2.80% | 4.00% | -27.19% | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 12 | Referendum to Exceed | \$694,000 | \$694,000 | \$694,000 | \$694,000 | | \$694,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 13 | Total Revenue Cap Limit | 24,449,727 | 25,151,499 | 26,203,631 | 27,099,976 | | 27,971,603 | 27,829,803 | 28,402,562 | 28,955,162 | 29,507,762 | 30,060,362 |
| 14 | * Operating Revenue Exempt from Revenue Cap Control | 1,260,062 | 1,251,142 | 1,345,836 | 1,399,254 | | 1,201,015 | 1,224,263 | 1,248,247 | 1,272,989 | 1,298,514 | 1,324,846 |
| 15 | Open Enrollment Tuition | 449,404 | 563,455 | 650,788 | 804,086 | | 735,132 | 758,380 | 782,364 | 807,106 | 832,631 | 858,963 |
| 16 | 4K Grant | 0 | 0 | 131,140 | 129,285 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Other Revenue Exempt from Revenue Cap Control | 810,658 | 687,688 | 563,908 | 465,883 | 1.0000 | 465,883 | 465,883 | 465,883 | 465,883 | 465,883 | 465,883 |
| 18 | | | | | | | | | | | | |
| 19 | Total Revenues (Fund 10) | 25,709,789 | 26,402,641 | 27,549,467 | 28,499,230 | | 29,172,618 | 29,054,066 | 29,650,809 | 30,228,152 | 30,806,276 | 31,385,208 |
| 20 | Total Expenditures (Fund 10). From Line 110 | 24,790,400 | 25,838,485 | 27,667,358 | 28,782,578 | | 29,590,986 | 30,791,332 | 32,063,305 | 33,412,812 | 34,846,356 | 36,371,124 |
| 21 | | | | | | | | | | | | |
| 22 | Taken from Reserves to Balance the Budget | 0 | 0 | 117,892 | 283,348 | | 418,368 | 1,737,265 | 2,412,496 | 3,184,660 | 4,040,080 | 4,985,916 |
| 23 | Non-Recurring Cost Adjustment | | | | | | | | | | | |
| 24 | ARRA Maintenance of Effort (Within Cumulative Total) | | | | 319,346 | | 261,387 | 261,387 | 261,387 | 261,387 | 261,387 | 261,387 |
| 25 | Prior-Year Rental \$ for use by bldg. for Periodic Maint. | 29,136 | 17,710 | 30,699 | 18,800 | | | | | | | |
| 26 | *** Annual Carryover or Deficit *** | 919,389 | 564,156 | -117,892 | 35,998 | | -418,368 | -1,737,265 | -2,412,496 | -3,184,660 | -4,040,080 | -4,985,916 |
| 27 | **** Cumulative End-of-Year Carryover or Deficit **** | 919,389 | 1,483,545 | 1,365,654 | 1,401,652 | | 925,325 | -811,941 | -3,224,437 | -6,409,097 | -10,449,177 | -15,435,092 |
| 28 | ## Carryover or Deficit Projection for Taskforce ## | 694,000 | 1,145,535 | 1,148,228 | 781,024 | | -576 | -1,846,176 | -3,922,776 | -6,391,376 | | |
| 29 | | | | | | | | | | | | |
| 30 | Revenue Increase % Per Year (Fund 10) | 6.27% | 2.69% | 4.34% | 3.45% | | 2.36% | -0.41% | 2.05% | 1.95% | 1.91% | 1.88% |
| 31 | Expense Increase % Per Year (Fund 10) | 2.29% | 4.23% | 7.08% | 4.03% | | 2.81% | 4.06% | 4.13% | 4.21% | 4.29% | 4.38% |
| 32 | | | | | | | | | | | | |
| 33 | | | | | | | | | | | | |
| 34 | | | | | | | | | | | | |
| 35 | EXPENDITURES DETAIL | | | | | | | | | | | |
| 36 | | | | | | | | | | | | |
| 37 | Board of Educ. Salaries | 5,000 | 5,000 | 6,000 | 6,000 | 1.0000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 | 6,000 |
| 38 | Administrative Salaries (Sal Freeze 10/11 +4.0% package) | 1,128,779 | 1,127,849 | 1,180,753 | 1,177,071 | 1.0261 | 1,177,071 | 1,207,793 | 1,239,316 | 1,271,662 | 1,304,852 | 1,338,909 |
| 39 | Teacher Salaries (09-11 Agreement, then +4.0% total package) | 8,964,859 | 9,076,719 | 9,776,302 | 10,253,056 | 1.0234 | 10,351,486 | 10,593,711 | 10,841,604 | 11,095,298 | 11,354,928 | 11,620,633 |
| 40 | Custodial Etc. Wages (+4.5% total package) | 997,250 | 1,042,135 | 1,065,570 | 1,110,452 | 1.0363 | 1,150,761 | 1,192,534 | 1,235,823 | 1,280,683 | 1,327,172 | 1,375,348 |
| 41 | Secretarial Etc. Wages (+5.0% total package) | 1,133,264 | 1,230,611 | 1,275,258 | 1,336,009 | 1.0417 | 1,391,721 | 1,449,756 | 1,510,211 | 1,573,187 | 1,638,789 | 1,707,127 |
| 42 | Other Wages | 148,505 | 170,798 | 182,452 | 178,499 | 1.1704 | 208,913 | 244,510 | 286,172 | 334,933 | 392,002 | 458,795 |
| 43 | Total Wages & Salaries | 12,377,656 | 12,653,113 | 13,486,335 | 14,061,087 | 1.0286 | 14,285,952 | 14,694,304 | 15,119,126 | 15,561,763 | 16,023,743 | 16,506,812 |
| 44 | | 3.64% | 2.23% | 6.59% | 4.26% | | 1.60% | 2.86% | 2.89% | 2.93% | 2.97% | 3.01% |
| 45 | | | | | | | | | | | | |
| 46 | State Retirement Benefits | 1,367,759 | 1,633,395 | 1,466,430 | 1,613,857 | 1.0336 | 1,640,473 | 1,695,567 | 1,752,511 | 1,811,368 | 1,872,201 | 1,935,077 |
| 47 | Contribution to the Employee Benefits Trust | 410,044 | 496,986 | 460,488 | 489,902 | 1.1000 | 538,892 | 592,781 | 652,059 | 717,265 | 788,992 | 867,891 |
| 48 | Social Security Benefits | 915,620 | 935,402 | 999,727 | 1,060,531 | 1.0286 | 1,077,491 | 1,108,290 | 1,139,970 | 1,172,555 | 1,206,072 | 1,240,547 |
| 49 | Life Insurance Benefits | 18,837 | 18,604 | 19,998 | 21,056 | 1.0286 | 21,393 | 22,005 | 22,634 | 23,281 | 23,946 | 24,630 |
| 50 | Medical Insurance Benefits | 2,521,556 | 2,783,771 | 2,738,962 | 2,910,674 | 1.1000 | 3,201,741 | 3,521,915 | 3,874,107 | 4,261,518 | 4,687,670 | 5,156,437 |
| 51 | Dental Insurance Benefits | 230,226 | 226,114 | 236,558 | 238,686 | 1.0600 | 253,007 | 268,187 | 284,278 | 301,335 | 319,415 | 338,580 |
| 52 | Long-term Disability Benefits | 42,659 | 42,624 | 45,837 | 47,710 | 1.0286 | 48,473 | 49,859 | 51,284 | 52,750 | 54,258 | 55,809 |
| 53 | Other Employee Benefits | 83,585 | 79,737 | 71,473 | 66,971 | 1.0286 | 68,042 | 69,987 | 71,988 | 74,046 | 76,163 | 78,340 |
| 54 | Total Employee Benefits | 5,590,285 | 6,216,633 | 6,039,473 | 6,449,387 | 1.0620 | 6,849,512 | 7,328,591 | 7,848,831 | 8,414,118 | 9,028,717 | 9,697,311 |
| 55 | | -4.47% | 11.20% | -2.85% | 6.79% | | 6.20% | 6.99% | 7.10% | 7.20% | 7.30% | 7.41% |
| 56 | | | | | | | | | | | | |
| 57 | Total Salaries & Benefits | 17,967,941 | 18,869,745 | 19,525,808 | 20,510,474 | 1.0305 | 21,135,464 | 22,022,895 | 22,967,957 | 23,975,881 | 25,052,460 | 26,204,123 |
| 58 | | 0.98% | 5.02% | 3.48% | 5.04% | | 3.05% | 4.20% | 4.29% | 4.39% | 4.49% | 4.60% |

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|---|--|-------------------|-------------------|-------------------|-------------------|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 59 | Personal Services | 208,089 | 197,467 | 276,904 | 259,276 | 1.0350 | 268,351 | 277,743 | 287,464 | 297,525 | 307,938 | 318,716 |
| 60 | Property Services | 814,083 | 734,009 | 964,115 | 864,501 | 1.0300 | 890,436 | 917,149 | 944,663 | 973,003 | 1,002,193 | 1,032,259 |
| 61 | Utilities | 824,899 | 854,283 | 801,881 | 998,916 | 1.0703 | 1,069,140 | 1,144,301 | 1,224,745 | 1,310,845 | 1,402,997 | 1,501,628 |
| 62 | Future Utility Savings from Lighting Upgrades | | | | | 1.0600 | -63,000 | -66,780 | -70,787 | -75,034 | -79,536 | -84,308 |
| 63 | Pupil / Employee Travel | 753,055 | 799,330 | 846,486 | 903,471 | 1.0292 | 929,853 | 957,005 | 984,950 | 1,013,711 | 1,043,311 | 1,073,776 |
| 64 | Postage / Printing / Telephone | 94,198 | 91,161 | 98,114 | 103,785 | 1.0400 | 107,936 | 112,253 | 116,743 | 121,413 | 126,270 | 131,321 |
| 65 | Open Enrollment Interdistrict Payments | 184,278 | 223,596 | 329,786 | 344,056 | | 296,445 | 305,821 | 315,492 | 325,470 | 335,763 | 346,381 |
| 66 | Other Interdistrict / Intergov. Payments | 61,775 | 70,269 | 90,768 | 88,850 | 1.0000 | 88,850 | 88,850 | 88,850 | 88,850 | 88,850 | 88,850 |
| 67 | Payments for Services to 7 4K Agencies | | | 426,360 | 458,963 | 1.0400 | 477,322 | 496,415 | 516,272 | 536,923 | 558,400 | 580,736 |
| 68 | Total Purchased Services | 2,940,376 | 2,970,114 | 3,834,413 | 4,021,819 | 1.0108 | 4,065,333 | 4,232,757 | 4,408,392 | 4,592,706 | 4,786,186 | 4,989,359 |
| 69 | | 2.83% | 1.01% | 29.10% | 4.89% | | 1.08% | 4.12% | 4.15% | 4.18% | 4.21% | 4.24% |
| 70 | | | | | | | | | | | | |
| 71 | Supplies & Materials | 549,498 | 570,503 | 579,381 | 610,766 | 1.0200 | 622,981 | 635,441 | 648,150 | 661,113 | 674,335 | 687,822 |
| 72 | Apparel | 0 | 0 | 3,359 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 73 | Instructional Media | 133,063 | 140,707 | 141,483 | 135,246 | 1.0200 | 137,951 | 140,710 | 143,524 | 146,394 | 149,322 | 152,308 |
| 74 | Non-capital Equipment | 49,962 | 39,306 | 66,836 | 31,966 | 1.0100 | 32,286 | 32,609 | 32,935 | 33,264 | 33,597 | 33,933 |
| 75 | Materials for Resale | 15,140 | 13,657 | 11,468 | 1,614 | 1.0000 | 1,614 | 1,614 | 1,614 | 1,614 | 1,614 | 1,614 |
| 76 | Textbooks | 115,991 | 119,314 | 130,908 | 65,873 | 1.0200 | 67,190 | 68,534 | 69,905 | 71,303 | 72,729 | 74,184 |
| 77 | Other Non-capital Objects | 27,295 | 22,758 | 87,093 | 50,595 | 1.0000 | 50,595 | 50,595 | 50,595 | 50,595 | 50,595 | 50,595 |
| 78 | Total Non-capital Objects | 890,949 | 906,245 | 1,020,530 | 896,059 | 1.0185 | 912,617 | 929,503 | 946,723 | 964,283 | 982,192 | 1,000,456 |
| 79 | | -9.59% | 1.72% | 12.61% | -12.20% | | 1.85% | 1.85% | 1.85% | 1.85% | 1.86% | 1.86% |
| 80 | | | | | | | | | | | | |
| 81 | Additional Equipment | 76,170 | 104,132 | 107,090 | 109,808 | 1.0100 | 110,906 | 112,015 | 113,135 | 114,266 | 115,409 | 116,563 |
| 82 | Replacement Equipment | 316,127 | 248,085 | 252,172 | 240,577 | 1.0200 | 245,388 | 250,296 | 255,302 | 260,408 | 265,616 | 270,928 |
| 83 | Equipment / Vehicle Rental | 8,033 | 4,281 | 3,852 | 5,300 | 1.0000 | 5,300 | 5,300 | 5,300 | 5,300 | 5,300 | 5,300 |
| 84 | Total Capital Objects | 400,330 | 356,499 | 363,114 | 355,685 | 1.0166 | 361,594 | 367,611 | 373,737 | 379,974 | 386,325 | 392,791 |
| 85 | | 49.87% | -10.95% | 1.86% | -2.05% | | 1.66% | 1.66% | 1.67% | 1.67% | 1.67% | 1.67% |
| 86 | | | | | | | | | | | | |
| 87 | Paying Agent Fees | 949 | 1,452 | 1,452 | 2,000 | 0.9000 | 1,800 | 1,620 | 1,458 | 1,312 | 1,181 | 1,063 |
| 88 | Total Debt Retirement | 949 | 1,452 | 1,452 | 2,000 | 0.9000 | 1,800 | 1,620 | 1,458 | 1,312 | 1,181 | 1,063 |
| 89 | | | | | | | | | | | | |
| 90 | Property / Liab. / WC Insurance | 146,700 | 170,093 | 171,472 | 172,839 | 1.0300 | 178,024 | 183,365 | 188,866 | 194,532 | 200,368 | 206,379 |
| 91 | Judgements / Settlements | 0 | 0 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 92 | Unemployment Comp. | 3,881 | 1,123 | 8,954 | 10,000 | 1.0000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| 93 | Total Insurance / Judgements | 150,581 | 171,216 | 180,426 | 182,839 | 1.0284 | 188,024 | 193,365 | 198,866 | 204,532 | 210,368 | 216,379 |
| 94 | | -4.39% | 13.70% | 5.38% | 1.34% | | 2.84% | 2.84% | 2.84% | 2.85% | 2.85% | 2.86% |
| 95 | | | | | | | | | | | | |
| 96 | Transfer to Fund 27 | 2,234,080 | 2,449,329 | 2,496,399 | 2,457,010 | 1.0430 | 2,562,662 | 2,672,856 | 2,787,789 | 2,907,664 | 3,032,694 | 3,163,100 |
| 97 | Transfer to Fund 50 | 32,878 | 42,599 | 0 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 98 | Total Interfund Transfers | 2,266,958 | 2,491,928 | 2,496,399 | 2,457,010 | 1.0430 | 2,562,662 | 2,672,856 | 2,787,789 | 2,907,664 | 3,032,694 | 3,163,100 |
| 99 | | | | | | | | | | | | |
| 100 | Dues & Fees | 42,253 | 44,747 | 48,553 | 61,239 | 1.0100 | 61,851 | 62,470 | 63,095 | 63,726 | 64,363 | 65,007 |
| 101 | Revenue Refund (Aidable) | 0 | 0 | 1,326 | 0 | 0.0000 | 0 | 0 | 0 | 0 | 0 | 0 |
| 102 | Refund of Property Taxes | 1,124 | 1,468 | 5,293 | 3,000 | 1.0000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| 103 | Miscellaneous | 21,572 | 24,291 | 28,798 | 23,107 | 0.9126 | 21,087 | 19,244 | 17,562 | 16,027 | 14,626 | 13,348 |
| 104 | Total Dues / Fees / Misc. | 64,949 | 70,506 | 83,970 | 87,346 | 0.9839 | 85,938 | 84,714 | 83,657 | 82,753 | 81,989 | 81,355 |
| 105 | | -19.28% | 8.56% | 19.10% | 4.02% | | -1.61% | -1.42% | -1.25% | -1.08% | -0.92% | -0.77% |
| 106 | | | | | | | | | | | | |
| 107 | Reduction in Expense Due to ARRA | | | | 269,346 | 1.0305 | 277,553 | 286,011 | 294,726 | 303,707 | 312,962 | 322,498 |
| 108 | District Share of Projects (Solar, HVAC, etc) | 107,367 | 780 | 161,246 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 109 | | | | | | | | | | | | |
| 110 | TOTAL EXPENDITURES | 24,790,400 | 25,838,485 | 27,667,358 | 28,782,578 | 1.0281 | 29,590,986 | 30,791,332 | 32,063,305 | 33,412,812 | 34,846,356 | 36,371,124 |
| 111 | | 2.29% | 4.23% | 7.08% | 4.03% | | 2.81% | 4.06% | 4.13% | 4.21% | 4.29% | 4.38% |