

Fiscal Landscape

All Staff Presentation – 2.3.10

- Brief Overview of School Finance (See PowerPoint Slide)
 - Revenue Limit
 - State Aid
 - Property Taxes

- Projection from November, 2008
 - Prior to economic impact on state budget
 - Per student increase of \$275+ per year in allowable revenue
 - Other assumptions were same as in past years
 - Impact of 4K & energy initiatives versus Task Force Projections
 - Cumulative surplus through 2011-12
 - Probable referendum estimated to be slightly over \$2 million

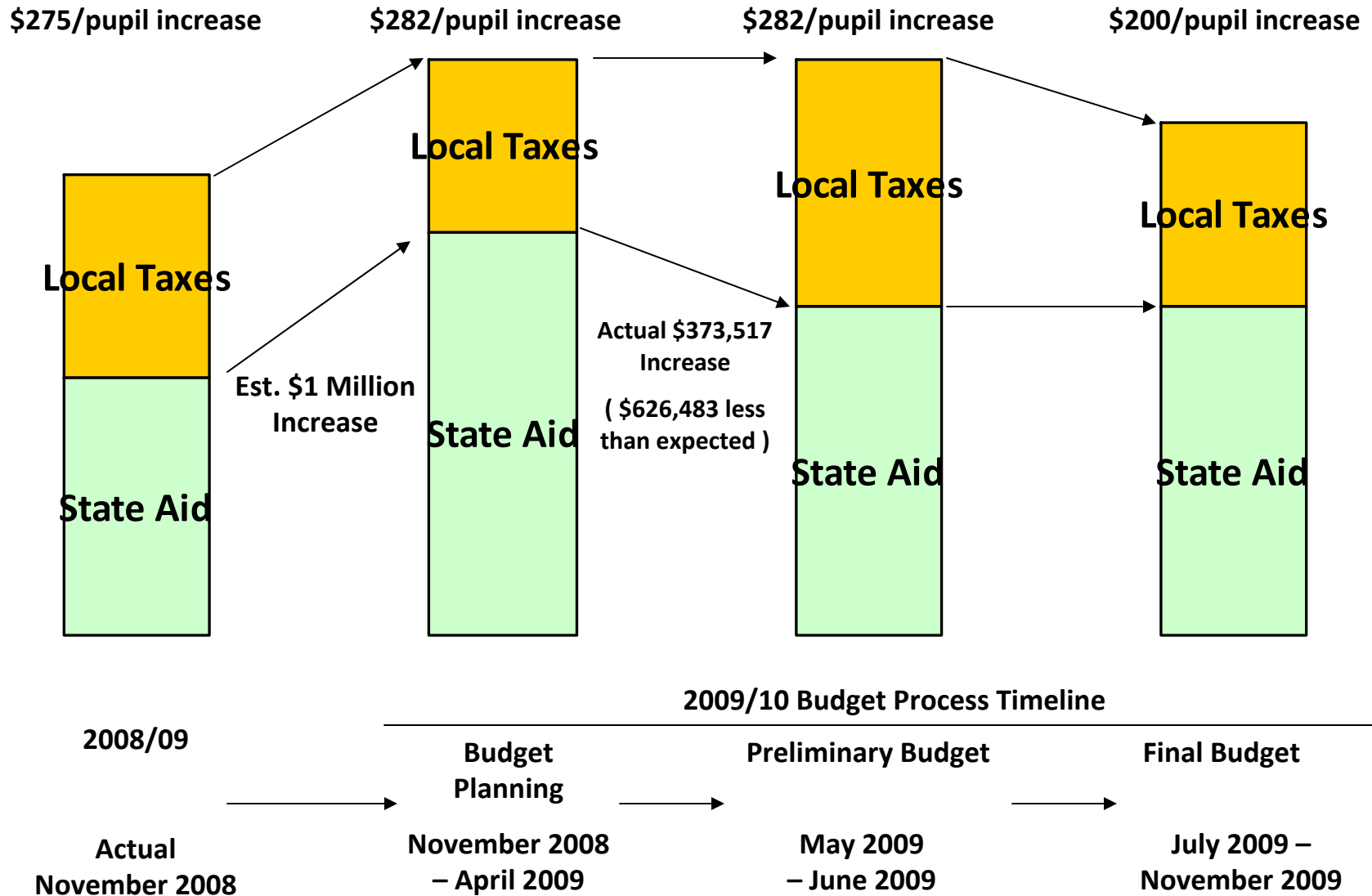
- Projections from November, 2009
 - After 2009-11 state biennial budget changes
 - Decrease in allowable revenue
 - Base Scenario – Per student increase of \$200 for foreseeable future
 - Scenario #1 – Per student increase of \$200 for 2009-11, \$275 beyond
 - Includes stimulus funds which were supplemental and specifically limited to special education and economically disadvantaged programs

- Projection Updated January, 2010
 - Includes all current information known as of January, 2010
 - Will continue to update as new information becomes available

- Probable Referendum
 - Per Prior Task Force – Come back when you need more funds (5- Year sunset v. recurring)
 - Per Prior Task Force – Raise Revenues and Decrease Expenses
 - 4K
 - Open Enrollment
 - Increase in Rental Rates
 - Energy Initiatives
 - Zero FTE Increase Budget Parameters
 - Due to state budget reductions – Looking at more than \$2 million
 - Early stages of referendum planning
 - Task Force Development
 - 2010-11 Budget Process – February – October
 - Information becomes clearer and clearer as we progress

Wisconsin's Revenue Limit

An overview of the state budget's effect on total district revenue





SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2006-07 Budget REF YR 1	2007-08 Budget REF YR 2	2008-09 Budget REF YR 3	Annual Increase Factor	2009-10 Projected REF YR 4	2010-11 Projected REF YR 5	2011-12 Projected REF YR 1	2012-13 Projected REF YR 2	2013-14 Projected REF YR 3
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→ **Ardell's Projection - November, 2008**

21	*** Annual Carryover or Deficit ***	654,229	571,186	-221,513		86,687	43,753	-1,047,249	-1,499,672	-2,001,833
22	***** Cumulative End-of-Year Carryover or Deficit *****	972,570	1,543,756	1,322,243		1,408,930	1,452,683	405,434	1,094,238	-3,096,071
23	## Carryover or Deficit Projection for Taskforce ##	694,000	1,145,535	1,148,228		781,024	-576	-1,846,176	-3,922,776	-6,391,376

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2006-07 Actual REF YR 1	2007-08 Actual REF YR 2	2008-09 Actual REF YR 3	2009-10 Budget REF YR 4	Annual Increase Factor	2010-11 Projected REF YR 5	2011-12 Projected REF YR 1	2012-13 Projected REF YR 2	2013-14 Projected REF YR 3	2014-15 Projected REF YR 4	2015-16 Projected REF YR 5
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→ **BASE SCENARIO (November, 2009): \$200 Increase per Pupil Forever - Estimated Referendum = \$3,391,012**

26	*** Annual Carryover or Deficit ***	919,389	564,156	-117,892	103,224		-521,617	-1,845,428	-2,525,800	-3,303,341	-4,164,385	-5,116,106
27	***** Cumulative End-of-Year Carryover or Deficit *****	919,389	1,483,545	1,365,654	1,468,878		889,303	-956,125	-3,481,925	-6,785,266	-10,949,652	-16,065,758
28	## Carryover or Deficit Projection for Taskforce ##	694,000	1,145,535	1,148,228	781,024		-576	-1,846,176	-3,922,776	-6,391,376		

SCENARIO #1 (November, 2009): \$275 Increase per Pupil Restored in 2011/12 - Estimated Referendum = \$2,769,367

26	*** Annual Carryover or Deficit ***	919,389	564,156	-117,892	103,224		-521,617	-1,638,353	-2,111,350	-2,681,666	-3,335,485	-4,079,981
27	***** Cumulative End-of-Year Carryover or Deficit *****	919,389	1,483,545	1,365,654	1,468,878		889,303	-749,050	-2,860,400	-5,542,066	-8,877,552	-12,957,533
28	## Carryover or Deficit Projection for Taskforce ##	694,000	1,145,535	1,148,228	781,024		-576	-1,846,176	-3,922,776	-6,391,376		

→ **BASE SCENARIO Updated with current information as of 1.4.10 - Estimated Referendum = \$3,087,018**

26	*** Annual Carryover or Deficit ***	919,389	564,156	-117,892	35,998		-418,368	-1,737,265	-2,412,496	-3,184,660	-4,040,080	-4,985,916
27	***** Cumulative End-of-Year Carryover or Deficit *****	919,389	1,483,545	1,365,654	1,401,652		925,325	-811,941	-3,224,437	-6,409,097	-10,449,177	-15,435,092
28	## Carryover or Deficit Projection for Taskforce ##	694,000	1,145,535	1,148,228	781,024		-576	-1,846,176	-3,922,776	-6,391,376		