

Assumptions: 6-Year Projection 2010-2016

Format: Please note that the format has changed to include 3 years of actual history, the current year's budget, and 6 years of projection. This is due to the timeline of the next referendum running from 2011-2016 so the tool may be used in referendum planning.

1. The state will continue utilizing the revenue limit and equalization aid formula as exists in the 2009-10 fiscal year.
2. Enrollment
 - a. 4K: 110 FTE per year for all six years
 - b. K-12: 2,618 FTE per year for all six years (4 year average)
 - c. Summer School: Maintain 88 FTE's throughout all six years
 - d. Open Enrollment: Assume a net gain of 66 students per year (5 year average). The model has been expanded to show both revenues and expenditures as a result of open enrollment. You will find them all shaded the same color.
3. The Revenue Limit Per Student Increase will be maintained at \$200 per year throughout the six years.
4. Salaries – Maintained Same Estimates as Previous Models
 - a. Administrative Salaries: Freeze in 2010/11 & 4.0% Total Package Beyond
 - b. Teacher's Salaries: 2009-11 Agreement & 4.0% Total Package Beyond
 - c. Custodial Wages: 4.5% Total Package
 - d. Secretarial Wages: 5.0% Total Package
5. Benefits
 - a. State Retirement Benefits: Increase at rate of salary increase plus 0.5% per year
 - b. Health Insurance Increase of 10% per year
 - c. Dental Insurance Increase of 6% per year
6. Other Expenses: Used same ratios as Ardell has in the past as he stated he had looked at revising them a couple of times, but what he was using ended up being very close to actual.
7. ARRA Stimulus Funds: You will see a purple shaded line in both fund balance and expenses as a result of ARRA. The model takes into account that we will save all of the Maintenance of Effort (MOE) funds in 2009-10 and then lose some as a result of aid loss the following year. From that point forward, the \$261,387 projected to be saved is counted within the cumulative total.

On the expense side, the 2009-10 budget was light on expenditures as a result of ARRA. These are taken into account as a separate line item at the bottom of the expenses.