

Fiscal Year 2010-2011 Preliminary Budget

May 20, 2010



Assumptions

- Membership
- State Equalization Aid
- Open Enrollment
- Wage Increases
- Benefit Increases
- Increases in Utilities



Assumptions: Membership

- Increase of 6 FTE's for Third Friday in September Count
 - Average from Long-Range Projection

- Maintain 88 FTE for Summer School



Assumptions: State Aid

- No Change from 2009/10 State Aid Amount
 - State Pot of \$ is the Same as 2009/10

- Preliminary Aid Estimate Released July 1st



Assumptions: Open Enrollment

| | <u>Regular Education</u> | |
|-----------------|--------------------------|------------------|
| Coming In | 83.2% of 178 @ \$6,796 | \$1,006,460 |
| Going Out | 75.9% of 72 @ \$6,796 | \$371,388 |
| | <u>Special Education</u> | |
| Coming In | 94.4% of 25 @ \$6,796 | \$160,386 |
| Going Out | 75.9% of 12 @ \$6,796 | <u>\$61,898</u> |
| Net Gain | 108 @ \$6,796 | \$733,560 |



Assumptions: Wage Increases

- FEA – Agreement as Negotiated
 - No Step Movement
 - 0.94% per cell (equivalent of step movement)
- Administration – Freeze at 2009/10 Rates
- AFSCME – Freeze at 2009/10 Rates
- FESS – Freeze at 2009/10 Rates
- Non-Unit – Freeze at 2009/10 Rates



Assumptions: Benefit Increases

- Health – Assume 10% Increase
- Dental – Assume 6% Increase
- WRS – Decreased Employer’s Share Due to Refinancing of Unfunded Liability



Assumptions: Increases in Utilities

- Gas for Heat.....5% ↑
- Electricity.....4% ↑
 - Payback from Lighting Projects Realized
- Water.....3% ↑
- Sewerage.....3% ↑
- Garbage Collection.....3% ↑



Revenue Limit

- Per Student Increase of \$200.00 (same as 09/10)

| | <u>2008/09</u> | <u>2009/10</u> | <u>2010/11</u> |
|------------------------------|---------------------|---------------------|---------------------|
| Property Tax (Funds 10 & 38) | \$11,184,950 | \$11,779,526 | \$12,530,314 |
| % Change | | 5.32% | 6.37% |
| State Equalization Aid | \$14,956,020 | \$15,328,482 | \$15,328,482 |
| % Change | | 2.49% | 0.00% |
| Tax Exempt Computer Aid | \$62,661 | \$53,665 | \$56,698 |
| % Change | | -14.36% | 5.65% |
| Total Revenue Limit | \$26,203,631 | \$27,161,673 | \$27,915,494 |
| % Change | | 3.66% | 2.78% |



Board Action – 04.15.10

- **Total Recurring Reductions/Reallocations = \$333,034**
 - 1.0 FTE HS Science - \$73,508
 - 1.0 FTE District Maintenance - \$66,444
 - High School Driver's Education - \$45,387
 - Elementary Section Reduction - \$55,000
 - MS Special Education Aide - \$10,000
 - MS Aide - \$10,000
 - 0.5 FTE Maintenance - \$10,000
 - 0.5 FTE High School IMC Aide - \$10,000
 - Shift Portion of MS Pool to Fund 80 - \$52,695



Board Action – 04.15.10

- **Total One-Time Savings = \$210,481**
 - Microsoft Settlement Vouchers - \$80,231
 - Property Insurance Refund - \$21,425
 - Building/Central Office One-Time Reductions - \$50,000
 - Medicaid Audit Refund - \$58,825



Board Action – 04.15.10

- **Total Additions = \$82,541**
 - 0.1 FTE MS French - \$14,541
 - Two 3-Hour/Day Aides - \$13,000
 - 1.0 FTE One-Year Elem. Teacher - \$55,000
- **Still Need to Include Any Carryover, Grants, and Stimulus Funds Before Annual Meeting**



General Fund Budget Overview

REVENUES

| | |
|---|--------------|
| Total General Fund (Fund 10) Revenues | \$29,067,188 |
| Less Re-levy of Refunded Property Taxes | \$5,254 |
| Less Amount Added to Reserves (Ref: 6-year projection is \$12,509) | \$283,724 |

Net General Fund Revenues \$28,778,210

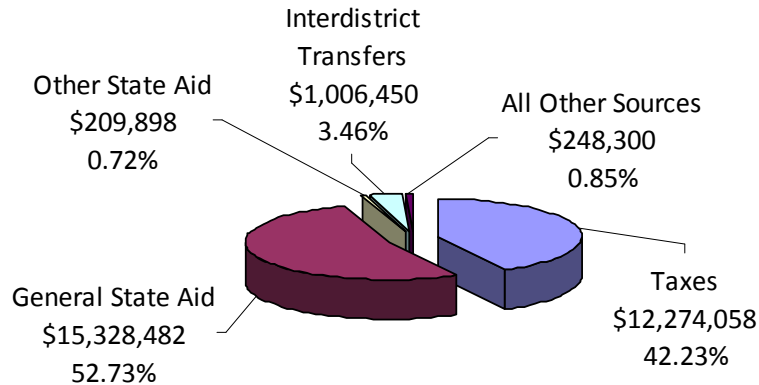
EXPENDITURES

| | |
|---|--------------|
| Total General Fund (Fund 10) Expenditures | \$28,778,210 |
| Less Carryover of Prior Year Projects | - 0 - |

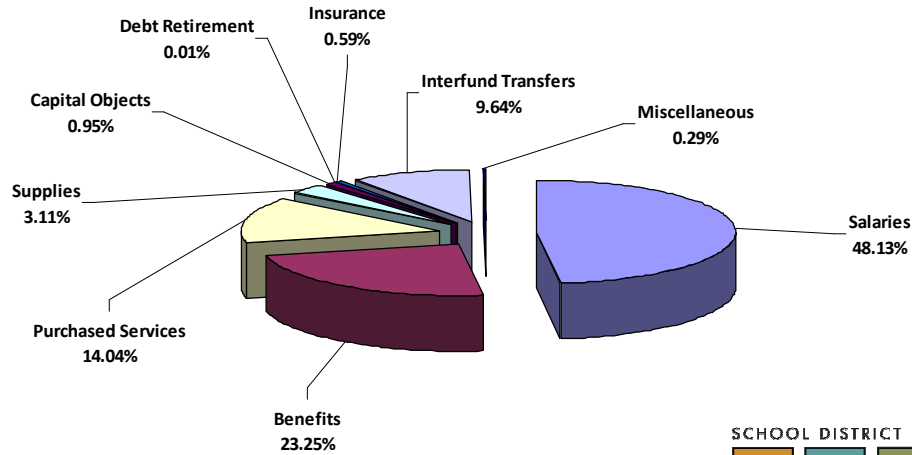
Net General Fund Expenditures \$28,778,210



Sources of General Fund Revenue



Uses of General Fund Revenue



ESTIMATED Tax Levy

| | Budget <u>2009-2010</u> | Budget <u>2010-11</u> | % <u>Change</u> |
|----------------------------------|----------------------------|--------------------------|--------------------|
| General Fund (Current Year) | \$11,779,526 | \$12,268,804 | 4.15% |
| General Fund (Prior Year) | \$5,293 | \$5,254 | -0.74% |
| Non-Referendum Debt Service Fund | - | \$261,510 | |
| Referendum Debt Service Fund | \$2,542,189 | \$2,548,517 | 0.25% |
| Community Service Fund | - | \$52,695 | |
| TOTAL SCHOOL LEVY | \$14,327,008 | \$15,136,780 | 5.65% |



Budget Adoption Timeline

- **June 17, 2010** – Board approves preliminary budget with minor modifications from tonight’s presentation
- **July 1, 2010** – State aid estimate released
- **July 26, 2010** – Annual Meeting
- **September 17, 2010** – “Third Friday” pupil count date
- **October 15, 2010** – State aid calculation used for final budget released by DPI
- **November 1, 2010** – Board of Education must set the tax levy on or before this date
- **November 6, 2010** – Tax levy must be certified to municipalities on or before this date



Questions???

