

**NOTICE**  
**TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON**  
**NOTICE OF BUDGET HEARING (Section 65.90(4))**

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 25th day of July, 2011, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 14th day of July, 2011

Signed, Kristin Wallace, District Clerk

<b>GENERAL FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	7,923,526.76	8,963,966.18	7,651,885.14
<b>Ending Fund Balance</b>	<b>8,963,966.18</b>	<b>7,651,885.14</b>	<b>7,752,479.01</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,249,007.04	13,154,524.19	12,675,569.00
Inter-district Payments (Source 300 + 400)	844,418.04	911,388.00	1,010,782.00
Intermediate Sources (Source 500)	2,686.31	1,940.49	0.00
State Sources (Source 600)	14,870,648.78	15,745,912.00	14,438,655.00
Federal Sources (Source 700)	1,171,633.04	1,292,742.59	585,488.00
All Other Sources (Source 800 + 900)	71,360.17	89,619.65	61,770.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>29,209,753.38</b>	<b>31,196,126.92</b>	<b>28,772,264.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	14,894,906.55	15,576,836.95	15,069,673.19
Support Services (Function 200 000)	10,015,992.36	10,267,982.18	10,042,258.94
Non-Program Transactions (Function 400 000)	3,258,415.05	6,663,388.83	3,559,738.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>28,169,313.96</b>	<b>32,508,207.96</b>	<b>28,671,670.13</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	2,444.81	2,083.76	2,095.56
<b>Ending Fund Balance</b>	<b>2,083.76</b>	<b>2,095.56</b>	<b>2,095.56</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>4,726,033.85</b>	<b>4,807,482.43</b>	<b>4,457,371.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,726,394.90</b>	<b>4,807,470.63</b>	<b>4,457,371.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	899,337.01	876,236.13	842,265.40
<b>Ending Fund Balance</b>	<b>876,236.13</b>	<b>842,265.40</b>	<b>811,077.40</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,585,316.11</b>	<b>5,611,001.02</b>	<b>2,549,283.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,608,416.99</b>	<b>5,644,971.75</b>	<b>2,580,471.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	66,544.73	79,385.70	166,726.91
<b>Ending Fund Balance</b>	<b>79,385.70</b>	<b>166,726.91</b>	<b>205,941.91</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,342,190.80</b>	<b>1,355,938.24</b>	<b>1,336,388.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,329,349.83</b>	<b>1,268,597.03</b>	<b>1,297,173.00</b>

<b>EMPLOYEE BENEFIT TRUST FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	77,397.95	109,187.38	151,504.54
<b>Ending Fund Balance</b>	<b>109,187.38</b>	<b>151,504.54</b>	<b>206,900.54</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>637,570.53</b>	<b>860,531.64</b>	<b>1,133,314.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>605,781.10</b>	<b>818,214.48</b>	<b>1,077,918.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	15,914.15	17,197.42	14,695.22
<b>Ending Fund Balance</b>	<b>17,197.42</b>	<b>14,695.22</b>	<b>14,695.22</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>24,771.65</b>	<b>76,184.64</b>	<b>72,745.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>23,488.38</b>	<b>78,686.84</b>	<b>72,745.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>91,277.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>91,277.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>40,462,745.16</b>	<b>45,126,148.69</b>	<b>38,248,625.13</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>2,377,286.34</b>	<b>5,760,950.03</b>	<b>2,578,107.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>3,035,603.23</b>	<b>3,063,407.99</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>35,049,855.59</b>	<b>36,301,790.67</b>	<b>35,670,518.13</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>3.57%</b>	<b>-1.74%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2009-2010</b>	<b>Unaudited 2010-2011</b>	<b>Budget 2011-2012</b>
General Fund	11,784,819.00	12,622,121.00	12,444,210.00
Referendum Debt Service Fund	2,542,189.00	2,548,517.00	2,545,783.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	52,695.00	52,695.00
<b>TOTAL SCHOOL LEVY</b>	<b>14,327,008.00</b>	<b>15,223,333.00</b>	<b>15,042,688.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>6.26%</b>	<b>-1.19%</b>

**Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.**

The School District of Fort Atkinson exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$61,697 on energy efficiency measures and renewable energy products for the 2010-2011 school year. The district has expended \$61,697 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators:

- Estimated Production of 114,620 KWh per Year at a Cost of \$0.11 per KWh
- Actual Production of 24,336.8 KWh from April 11, 2011 - July 11, 2011
- Estimated Annual Electricity Cost Savings of \$12,608\*
- Estimated Simple Payback of Levy Amount = 4.89 Years\*

\*With only three months of data, it is not yet possible to report the annual electricity cost savings or payback timeline.