
MEMORANDUM

To: Board of Education

From: Jason P. Demerath, Director of Business Services

Date: November 8, 2011

Re: 5-Year Projection

Attached you will find three scenarios and accompanying summaries. Here is a brief breakdown of the differences between the three scenarios:

- **Base Projection:** This projection takes a more conservative view of the projected enrollments by decreasing 13 FTE's next year. It also freezes the revenue cap per student amount at the 2012-13 level throughout the projection and uses 1.50% as a salary increase each year for all staff.
- **Scenario #1 – Increased Enrollment:** This projection takes the same assumptions as the base projection, except that the enrollment is only decreased by 8 FTE's in 2012-13. All else remains the same as the base projection.
- **Scenario #2 – CPI Increase in Revenue Limit:** This projection takes the same assumptions as the base projection, except that the revenue limit per student increases at the same rate of CPI increase as salaries. In this case, the CPI is shown at 1.50%.

As we do each year, I would caution you to look too far out in the projection. Perhaps with even more caution this year than ever before. As we saw last spring, the state funding of schools can change very dramatically and very quickly. At this point, the only information we have available to make assumptions on is the current biennial budget. There is no information available to us beyond 2012-13 to be able to make accurate assumptions as to what our revenue may look like.

The bottom line in looking at these projections is that it appears that we will be able to make it through 2012-13 given the current known variables. We may be able to stretch through the final year of the referendum, 2013-14, but that is largely dependent upon what the state funding for schools looks like in the next biennial budget. Beyond 2013-14 it is anyone's guess as to what our financial picture looks like, and it is probably more unknown than ever before.

Please feel free to contact me with any questions you may have regarding these projections.

Table 1

**2012 - 2017 PROJECTION
BASE SCENARIO**

ASSUMPTIONS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Third Friday PK-12 Enrollment FTE	2,631	2,620	2,611	2,650	2,658	2,645	2,647	2,649	2,651	2,653
Third Friday 4K Enrollment FTE	0	106	112	110	124	115	115	115	115	115
Summer Enrollment FTE	87	88	88	96	121	121	121	121	121	121
Revenue Cap Enrollment FTE	2,655	2,691	2,728	2,772	2,795	2,812	2,816	2,810	2,812	2,814
Revenue Cap Per FTE	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68
Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39	\$68.11	\$0.00	\$0.00	\$0.00	\$0.00
Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%	0.73%	0.00%	0.00%	0.00%	0.00%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0
Open Enrollment FTE - IN	116.0	117.2	127.7	134.2	139.6	134.0	134.0	134.0	134.0	134.0
Open Enrollment FTE - OUT	48.0	61.0	53.0	51.4	53.6	53.0	53.0	53.0	53.0	53.0
Open Enrollment FTE - NET	68.0	56.2	74.7	82.8	86.0	81.0	81.0	81.0	81.0	81.0
Open Enrollment Transfer Amount	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
Estimated CPI Increase (For Salary & Revenue Limit Purposes)						1.50%	1.50%	1.50%	1.50%	1.50%

RESULTS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Annual Carryover or Deficit	\$564,156	-\$117,892	\$1,040,439	-\$1,306,533	\$150,509	\$103,622	-\$861,942	-\$2,565,312	-\$3,678,302	-\$4,806,332
Total Ending Fund Balance	\$8,041,418	\$7,923,527	\$8,963,966	\$7,657,433	\$7,807,942	\$7,911,564	\$7,049,623	\$4,484,310	\$806,008	-\$4,000,323
Fund Balance as % of Expenditures	31.12%	28.64%	32.45%	23.99%	27.74%	27.51%	23.77%	14.61%	2.53%	-12.12%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,631	2,620	2,611	2,650	2,658		2,645	2,647	2,649	2,651	2,653
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	0	106	112	110	124		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,631	2,726	2,723	2,760	2,782		2,760	2,762	2,764	2,766	2,768
4	Net Number of Open Enrollment Students (In - Out)	68=116-48	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	86=139.6-53.6		81=134-53	81=134-53	81=134-53	81=134-53	81=134-53
5	Open Enrollment Transfer Amount History or Projections	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	1.0353	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
6	Actual Summer Enrollments or Projections (F.T.E.)	87	88	88	96	121		121	121	121	121	121
7												
8	Actual Revenue Cap Enrollments or Projections	2,655	2,691	2,728	2,772	2,795		2,812	2,816	2,810	2,812	2,814
9	Actual Revenue Cap Per Student or Projected	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57		\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68
10	Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39		\$68.11	\$0.00	\$0.00	\$0.00	\$0.00
11	Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%		0.73%	0.00%	0.00%	0.00%	0.00%
12	Revenue Cap Transfer of Service Exemption				50,872	50,630						
13	Per Pupil Adjustment Aid (2012-13 Only)							140,600				
14	Declining Enrollment Exemption								56,530			
15	Revenue Cap Energy Efficiency Exemption			61,697	61,697							
16	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$694,000	\$0	\$0	\$0
17	Total Revenue Cap Limit	25,151,499	26,203,631	27,161,673	28,192,848	26,887,858		27,328,364	27,225,451	26,531,451	26,493,764	26,512,608
18	Operating Revenue Exempt from Revenue Cap Control	1,251,142	1,345,836	1,501,689	2,425,399	1,412,898		1,532,370	1,566,415	1,601,663	1,638,156	1,675,938
19	Open Enrollment Tuition	563,455	650,788	829,520	892,120	969,944		963,916	997,962	1,033,210	1,069,703	1,107,484
20	4K Grant	0	131,140	135,086	0	0		0	0	0	0	0
21	Other Revenue Exempt from Revenue Cap Control	687,688	563,908	537,083	1,533,279	442,954	1.0000	568,454	568,454	568,454	568,454	568,454
22												
23	Total Revenues (Fund 10)	26,402,641	27,549,467	28,663,362	30,618,247	28,300,756		28,860,734	28,791,866	28,133,114	28,131,920	28,188,546
24	Total Expenditures (Fund 10) From Line 122	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247		28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
25												
26	Taken from Reserves to Balance the Budget	0	117,892	-1,040,439	1,306,533	-150,509		-103,622	861,942	2,565,312	3,678,302	4,806,332
27	Non-Recurring Cost Adjustment											
28	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	17,710	30,699	44,417	52,661	48,226						
29	Annual Carryover or Deficit	564,156	-117,892	1,040,439	-1,306,533	150,509		103,622	-861,942	-2,565,312	-3,678,302	-4,806,332
30	Total Ending Fund Balance	8,041,418	7,923,527	8,963,966	7,657,433	7,807,942		7,911,564	7,049,623	4,484,310	806,008	-4,000,323
31												
32	Revenue Increase % Per Year (Fund 10)	2.69%	4.34%	4.04%	6.82%	-7.57%		1.98%	-0.24%	-2.29%	0.00%	0.20%
33	Expense Increase % Per Year (Fund 10)	4.23%	7.08%	-0.16%	15.57%	-11.82%		2.16%	3.12%	3.52%	3.62%	3.72%
34	Fund Balance as % of Expenditures (Fund 10)	31.12%	28.64%	32.45%	23.99%	27.74%		27.51%	23.77%	14.61%	2.53%	-12.12%
35	Maximum Amount Borrowed for Cash Flow Purposes	0	0	0	1,000,310	0						
36	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	0	9	9						
37												
38	Estimated CPI Increase (For Salary & Revenue Limit Purposes)							1.50%	1.50%	1.50%	1.50%	1.50%
39												
40	EXPENDITURES DETAIL											
41												
42	Board of Educ. Salaries	5,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
43	Administrative Salaries	1,127,849	1,180,753	1,167,063	1,167,809	1,172,393		1,175,781	1,193,418	1,211,319	1,229,489	1,247,931
44	Teacher Salaries	9,076,719	8,930,200	9,365,498	9,216,914	9,078,701		9,214,881	9,353,104	9,493,401	9,635,802	9,780,339
45	Additive Schedule Salaries		293,770	300,993	287,174	286,657		290,957	295,321	299,751	304,247	308,811
46	Summer School Teacher Salaries		273,240	65,995	309,288	302,240		236,774	240,326	243,931	247,590	251,304
47	Substitute Teacher Salaries		279,093	178,744	220,017	234,011	1.0000	234,011	234,011	234,011	234,011	234,011
48	Custodial Etc. Wages	1,042,135	1,065,570	1,096,659	1,060,406	1,064,711		1,080,682	1,096,892	1,113,345	1,130,045	1,146,996
49	Secretarial Etc. Wages	1,230,611	1,275,258	1,345,850	1,322,854	1,293,999		1,313,409	1,333,110	1,353,107	1,373,404	1,394,005
50	Other Wages	170,798	182,452	197,716	207,473	242,756	1.0928	265,290	289,916	316,828	346,238	378,378
51	Total Wages & Salaries	12,653,113	13,486,335	13,724,518	13,797,935	13,681,468	1.0100	13,817,785	14,042,098	14,271,693	14,506,826	14,747,775
52		2.23%	6.59%	1.77%	0.53%	-0.84%		1.00%	1.62%	1.64%	1.65%	1.66%
53												
54	State Retirement Benefits	1,633,395	1,466,430	1,462,918	1,474,193	917,006	1.0110	849,454	799,953	808,723	817,590	826,554
55	Contribution to the Employee Benefits Trust	496,986	460,488	506,176	697,433	872,940	1.1000	960,234	1,056,257	1,161,883	1,278,071	1,405,878
56	Social Security Benefits	935,402	999,727	1,016,292	1,024,711	1,010,748	1.0100	1,020,819	1,030,990	1,041,262	1,051,637	1,062,115
57	Life Insurance Benefits	18,604	19,998	22,845	22,890	22,510	1.0100	22,734	22,961	23,190	23,421	23,654
58	Medical Insurance Benefits	2,783,771	2,738,962	2,928,671	2,986,561	3,005,248	1.1000	3,292,348	3,591,045	3,950,149	4,345,164	4,779,681
59	Dental Insurance Benefits	226,114	236,558	240,805	234,440	259,311	1.0600	274,869	291,361	308,843	327,374	347,016
60	Long-term Disability Benefits	42,624	45,837	46,884	46,539	46,159	1.0100	46,618	47,082	47,551	48,025	48,504
61	Cash-In-Lieu of Insurance	0	0	0	46,904	45,799	1.1000	50,379	55,417	60,959	67,055	73,761
62	Other Employee Benefits	79,737	71,473	62,838	69,680	85,730	1.0100	86,584	87,447	88,318	89,198	90,087
63	Total Employee Benefits	6,216,633	6,039,473	6,287,428	6,603,351	6,265,450	1.0540	6,604,040	6,982,513	7,490,879	8,047,535	8,657,530
64		11.20%	-2.85%	4.11%	5.02%	-5.12%		5.40%	5.73%	7.28%	7.43%	7.58%
65												
66	Total Salaries & Benefits	18,869,745	19,525,808	20,011,946	20,401,286	19,946,918	1.0238	20,421,825	21,024,611	21,762,572	22,554,361	23,405,025
67		5.02%	3.48%	2.49%	1.95%	-2.23%		2.38%	2.95%	3.51%	3.64%	3.77%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
68	Personal Services	197,467	276,904	260,814	327,493	255,172	1.0350	264,103	273,347	282,914	292,816	303,065
69	Property Services	734,009	964,115	831,032	833,679	887,033	1.0300	913,644	941,053	969,285	998,364	1,028,315
70	Utilities	854,283	801,881	757,222	774,206	805,354	1.0703	861,970	922,566	987,422	1,056,838	1,131,134
71	Pupil / Employee Travel	799,330	846,486	910,993	926,788	962,889	1.0292	991,005	1,019,942	1,049,724	1,080,376	1,111,923
72	Postage / Printing / Telephone	91,161	98,114	80,532	87,884	101,100	1.0400	105,144	109,350	113,724	118,273	123,004
73	Open Enrollment Interdistrict Payments	223,596	329,786	344,069	345,434	372,414		381,250	394,716	408,658	423,091	438,035
74	Other Interdistrict / Intergov. Payments	70,269	90,768	85,739	113,296	85,238	1.0000	85,238	85,238	85,238	85,238	85,238
75	Payments for Services to 4K Agencies	0	426,360	464,479	470,757	527,857	1.0150	535,775	543,812	551,969	560,249	568,653
76	Total Purchased Services	2,970,114	3,834,413	3,734,879	3,879,536	3,997,057	1.0353	4,138,129	4,290,024	4,448,934	4,615,245	4,789,367
77		1.01%	29.10%	-2.60%	3.87%	3.03%		3.53%	3.67%	3.70%	3.74%	3.77%
78												
79	Supplies & Materials	570,503	579,381	570,598	604,283	600,413	1.0200	637,421	650,169	663,172	676,435	689,964
80	Apparel	0	3,359	12,534	0	0	1.0200	0	0	0	0	0
81	Instructional Media	140,707	141,483	106,636	114,220	120,663	1.0200	123,076	125,538	128,049	130,610	133,222
82	Non-capital Equipment	39,306	66,836	24,061	33,319	42,049	1.0100	42,469	42,894	43,323	43,756	44,194
83	Materials for Resale	13,657	11,468	10,894	12,749	0	1.0000	0	0	0	0	0
84	Textbooks	119,314	130,908	64,626	80,579	81,697	1.0200	83,331	84,998	86,698	88,432	90,201
85	Other Non-capital Objects	22,758	87,093	47,634	80,915	50,884	1.0000	50,884	50,884	50,884	50,884	50,884
86	Total Non-capital Objects	906,245	1,020,530	836,983	926,065	895,706	1.0463	937,181	954,483	972,126	990,117	1,008,465
87		1.72%	12.61%	-17.99%	10.64%	-3.28%		4.63%	1.85%	1.85%	1.85%	1.85%
88												
89	Additional Equipment	104,132	107,090	121,595	79,806	77,301	1.0100	78,074	78,855	79,644	80,440	81,244
90	Replacement Equipment	248,085	252,172	228,693	167,667	260,294	1.0200	265,500	270,810	276,226	281,751	287,386
91	Equipment / Vehicle Rental	4,281	3,852	4,049	3,424	2,700	1.0000	2,700	2,700	2,700	2,700	2,700
92	Total Capital Objects	356,499	363,114	354,337	250,898	340,295	1.0176	346,274	352,365	358,570	364,891	371,330
93		-10.95%	1.86%	-2.42%	-29.19%	35.63%		1.76%	1.76%	1.76%	1.76%	1.76%
94												
95	Temporary Note Interest	0	0	0	846	845	1.0000	845	845	845	845	845
96	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
97	Total Debt Retirement	1,452	1,452	1,452	2,298	2,297	1.0000	2,297	2,297	2,297	2,297	2,297
98					58.25%	-0.03%		0.00%	0.00%	0.00%	0.00%	0.00%
99												
100	Property / Liab. / WC Insurance	170,093	171,472	182,861	157,382	171,360	1.0300	176,501	181,796	187,250	192,868	198,654
101	Judgements / Settlements	0	0	0	0	50,000	0.0000	0	0	0	0	0
102	Unemployment Comp.	1,123	8,954	7,162	17,500	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
103	Total Insurance / Judgements	171,216	180,426	190,023	174,882	236,360	0.8102	191,501	196,796	202,250	207,868	213,654
104		13.70%	5.38%	5.32%	-7.97%	35.15%		-18.98%	2.76%	2.77%	2.78%	2.78%
105												
106	Transfer to Fund 27	2,449,329	2,496,399	2,377,286	2,716,651	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
107	Transfer to Fund 38	0	0	0	3,059,004	0		0	0	0	0	0
108	Transfer to Fund 50	42,599	0	0	0	0		0	0	0	0	0
109	Total Interfund Transfers	2,491,928	2,496,399	2,377,286	5,775,655	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
110		9.92%	0.18%	-4.77%	142.95%	-54.72%		4.30%	4.30%	4.30%	4.30%	4.30%
111												
112	Dues & Fees	44,747	48,553	49,240	46,706	55,147	1.0100	55,698	56,255	56,818	57,386	57,960
113	Revenue Refund (Aidable)	0	1,326	0	112	0	0.0000	0	0	0	0	0
114	Refund of Property Taxes	1,468	5,293	5,254	8,992	8,800	1.0000	8,800	8,800	8,800	8,800	8,800
115	Miscellaneous	24,291	28,798	14,729	14,416	21,928	0.9126	20,011	18,262	16,666	15,209	13,880
116	Total Dues / Fees / Misc.	70,506	83,970	70,222	70,226	85,875	0.9841	84,509	83,317	82,284	81,395	80,640
117		8.56%	19.10%	-17.56%	1.45%	22.28%		-1.59%	-1.41%	-1.24%	-1.08%	-0.93%
118												
119	Adjustment for Prior Year Carryover						1.0300	-92,090	-94,853	-97,699	-100,630	-103,649
120	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	780	161,246	46,796	443,935	30,700		0	0	0	0	0
121												
122	TOTAL EXPENDITURES	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247	1.0216	28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
123		4.23%	7.08%	-0.16%	15.57%	-11.82%		2.16%	3.12%	3.52%	3.62%	3.72%

Table 1

**2012 - 2017 PROJECTION
SCENARIO #1 - INCREASED ENROLLMENT**

ASSUMPTIONS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
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Third Friday 4K Enrollment FTE	0	106	112	110	124	115	115	115	115	115
Summer Enrollment FTE	87	88	88	96	121	121	121	121	121	121
Revenue Cap Enrollment FTE	2,655	2,691	2,728	2,772	2,795	2,814	2,819	2,815	2,817	2,819
Revenue Cap Per FTE	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68
Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39	\$68.11	\$0.00	\$0.00	\$0.00	\$0.00
Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%	0.73%	0.00%	0.00%	0.00%	0.00%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0
Open Enrollment FTE - IN	116.0	117.2	127.7	134.2	139.6	134.0	134.0	134.0	134.0	134.0
Open Enrollment FTE - OUT	48.0	61.0	53.0	51.4	53.6	53.0	53.0	53.0	53.0	53.0
Open Enrollment FTE - NET	68.0	56.2	74.7	82.8	86.0	81.0	81.0	81.0	81.0	81.0
Open Enrollment Transfer Amount	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
Estimated CPI Increase (For Salary & Revenue Limit Purposes)						1.50%	1.50%	1.50%	1.50%	1.50%

RESULTS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Annual Carryover or Deficit	\$564,156	-\$117,892	\$1,040,439	-\$1,306,533	\$150,509	\$122,565	-\$833,677	-\$2,537,047	-\$3,631,194	-\$4,759,223
Total Ending Fund Balance	\$8,041,418	\$7,923,527	\$8,963,966	\$7,657,433	\$7,807,942	\$7,930,508	\$7,096,831	\$4,559,784	\$928,590	-\$3,830,633
Fund Balance as % of Expenditures	31.12%	28.64%	32.45%	23.99%	27.74%	27.58%	23.93%	14.85%	2.92%	-11.61%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,631	2,620	2,611	2,650	2,658		2,650	2,652	2,654	2,656	2,658
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	0	106	112	110	124		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,631	2,726	2,723	2,760	2,782		2,765	2,767	2,769	2,771	2,773
4	Net Number of Open Enrollment Students (In - Out)	68=116-48	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	86=139.6-53.6		81=134-53	81=134-53	81=134-53	81=134-53	81=134-53
5	Open Enrollment Transfer Amount History or Projections	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	1.0353	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
6	Actual Summer Enrollments or Projections (F.T.E.)	87	88	88	96	121		121	121	121	121	121
7												
8	Actual Revenue Cap Enrollments or Projections	2,655	2,691	2,728	2,772	2,795		2,814	2,819	2,815	2,817	2,819
9	Actual Revenue Cap Per Student or Projected	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57		\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68	\$9,421.68
10	Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39		\$68.11	\$0.00	\$0.00	\$0.00	\$0.00
11	Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%		0.73%	0.00%	0.00%	0.00%	0.00%
12	Revenue Cap Transfer of Service Exemption				50,872	50,630						
13	Per Pupil Adjustment Aid (2012-13 Only)							140,700				
14	Declining Enrollment Exemption								37,687			
15	Revenue Cap Energy Efficiency Exemption			61,697	61,697							
16	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$694,000	\$0	\$0	\$0
17	Total Revenue Cap Limit	25,151,499	26,203,631	27,161,673	28,192,848	26,887,858		27,347,308	27,253,716	26,559,716	26,540,873	26,559,716
18	Operating Revenue Exempt from Revenue Cap Control	1,251,142	1,345,836	1,501,689	2,425,399	1,412,898		1,532,370	1,566,415	1,601,663	1,638,156	1,675,938
19	Open Enrollment Tuition	563,455	650,788	829,520	892,120	969,944		963,916	997,962	1,033,210	1,069,703	1,107,484
20	4K Grant	0	131,140	135,086	0	0		0	0	0	0	0
21	Other Revenue Exempt from Revenue Cap Control	687,688	563,908	537,083	1,533,279	442,954	1.0000	568,454	568,454	568,454	568,454	568,454
22												
23	Total Revenues (Fund 10)	26,402,641	27,549,467	28,663,362	30,618,247	28,300,756		28,879,677	28,820,131	28,161,380	28,179,029	28,235,654
24	Total Expenditures (Fund 10) <i>From Line 122</i>	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247		28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
25												
26	<i>Taken from Reserves to Balance the Budget</i>	0	117,892	-1,040,439	1,306,533	-150,509		-122,565	833,677	2,537,047	3,631,194	4,759,223
27	<i>Non-Recurring Cost Adjustment</i>											
28	<i>Prior-Year Rental \$ for use by bldg. for Periodic Maint.</i>	17,710	30,699	44,417	52,661	48,226						
29	<i>Annual Carryover or Deficit</i>	564,156	-117,892	1,040,439	-1,306,533	150,509		122,565	-833,677	-2,537,047	-3,631,194	-4,759,223
30	Total Ending Fund Balance	8,041,418	7,923,527	8,963,966	7,657,433	7,807,942		7,930,508	7,096,831	4,559,784	928,590	-3,830,633
31												
32	Revenue Increase % Per Year (Fund 10)	2.69%	4.34%	4.04%	6.82%	-7.57%		2.05%	-0.21%	-2.29%	0.06%	0.20%
33	Expense Increase % Per Year (Fund 10)	4.23%	7.08%	-0.16%	15.57%	-11.82%		2.16%	3.12%	3.62%	3.72%	3.72%
34	Fund Balance as % of Expenditures (Fund 10)	31.12%	28.64%	32.45%	23.99%	27.74%		27.58%	23.93%	14.85%	2.92%	-11.61%
35	Maximum Amount Borrowed for Cash Flow Purposes	0	0	0	1,000,310	0		0	0	0	0	0
36	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	0	9	9		0	0	0	0	0
37												
38	Estimated CPI Increase (For Salary & Revenue Limit Purposes)							1.50%	1.50%	1.50%	1.50%	1.50%
39												
40	EXPENDITURES DETAIL											
41												
42	Board of Educ. Salaries	5,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
43	Administrative Salaries	1,127,849	1,180,753	1,167,063	1,167,809	1,172,393		1,175,781	1,193,418	1,211,319	1,229,489	1,247,931
44	Teacher Salaries	9,076,719	8,930,200	9,365,498	9,216,914	9,078,701		9,214,881	9,353,104	9,493,401	9,635,802	9,780,339
45	Additive Schedule Salaries		293,770	300,993	287,174	286,657		290,957	295,321	299,751	304,247	308,811
46	Summer School Teacher Salaries		273,240	65,995	309,288	302,240		236,774	240,326	243,931	247,590	251,304
47	Substitute Teacher Salaries		279,093	178,744	220,017	234,011	1.0000	234,011	234,011	234,011	234,011	234,011
48	Custodial Etc. Wages	1,042,135	1,065,570	1,096,659	1,060,406	1,064,711		1,080,682	1,096,892	1,113,345	1,130,045	1,146,996
49	Secretarial Etc. Wages	1,230,611	1,275,258	1,345,850	1,322,854	1,293,999		1,313,409	1,333,110	1,353,107	1,373,404	1,394,005
50	Other Wages	170,798	182,452	197,716	207,473	242,756	1.0928	265,290	289,916	316,828	346,238	378,378
51	Total Wages & Salaries	12,653,113	13,486,335	13,724,518	13,797,935	13,681,468	1.0100	13,817,785	14,042,098	14,271,693	14,506,826	14,747,775
52		2.23%	6.59%	1.77%	0.53%	-0.84%		1.00%	1.62%	1.64%	1.65%	1.66%
53												
54	State Retirement Benefits	1,633,395	1,466,430	1,462,918	1,474,193	917,006	1.0110	849,454	799,953	808,723	817,590	826,554
55	Contribution to the Employee Benefits Trust	496,986	460,488	506,176	697,433	872,940	1.1000	960,234	1,056,257	1,161,883	1,278,071	1,405,878
56	Social Security Benefits	935,402	999,727	1,016,292	1,024,711	1,010,748	1.0100	1,020,819	1,030,990	1,041,262	1,051,637	1,062,115
57	Life Insurance Benefits	18,604	19,998	22,845	22,890	22,510	1.0100	22,734	22,961	23,190	23,421	23,654
58	Medical Insurance Benefits	2,783,771	2,738,962	2,928,671	2,986,561	3,005,248	1.1000	3,292,348	3,591,045	3,950,149	4,345,164	4,779,681
59	Dental Insurance Benefits	226,114	236,558	240,805	234,440	259,311	1.0600	274,869	291,361	308,843	327,374	347,016
60	Long-term Disability Benefits	42,624	45,837	46,884	46,539	46,159	1.0100	46,618	47,082	47,551	48,025	48,504
61	Cash-In-Lieu of Insurance	0	0	0	46,904	45,799	1.1000	50,379	55,417	60,959	67,055	73,761
62	Other Employee Benefits	79,737	71,473	62,838	69,680	85,730	1.0100	86,584	87,447	88,318	89,198	90,087
63	Total Employee Benefits	6,216,633	6,039,473	6,287,428	6,603,351	6,265,450	1.0540	6,604,040	6,982,513	7,490,879	8,047,535	8,657,530
64		11.20%	-2.85%	4.11%	5.02%	-5.12%		5.40%	5.73%	7.28%	7.43%	7.58%
65												
66	Total Salaries & Benefits	18,869,745	19,525,808	20,011,946	20,401,286	19,946,918	1.0238	20,421,825	21,024,611	21,762,572	22,554,361	23,405,025
67		5.02%	3.48%	2.49%	1.95%	-2.23%		2.38%	2.95%	3.51%	3.64%	3.77%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
68	Personal Services	197,467	276,904	260,814	327,493	255,172	1.0350	264,103	273,347	282,914	292,816	303,065
69	Property Services	734,009	964,115	831,032	833,679	887,033	1.0300	913,644	941,053	969,285	998,364	1,028,315
70	Utilities	854,283	801,881	757,222	774,206	805,354	1.0703	861,970	922,566	987,422	1,056,838	1,131,134
71	Pupil / Employee Travel	799,330	846,486	910,993	926,788	962,889	1.0292	991,005	1,019,942	1,049,724	1,080,376	1,111,923
72	Postage / Printing / Telephone	91,161	98,114	80,532	87,884	101,100	1.0400	105,144	109,350	113,724	118,273	123,004
73	Open Enrollment Interdistrict Payments	223,596	329,786	344,069	345,434	372,414		381,250	394,716	408,658	423,091	438,035
74	Other Interdistrict / Intergov. Payments	70,269	90,768	85,739	113,296	85,238	1.0000	85,238	85,238	85,238	85,238	85,238
75	Payments for Services to 4K Agencies	0	426,360	464,479	470,757	527,857	1.0150	535,775	543,812	551,969	560,249	568,653
76	Total Purchased Services	2,970,114	3,834,413	3,734,879	3,879,536	3,997,057	1.0353	4,138,129	4,290,024	4,448,934	4,615,245	4,789,367
77		1.01%	29.10%	-2.60%	3.87%	3.03%		3.53%	3.67%	3.70%	3.74%	3.77%
78												
79	Supplies & Materials	570,503	579,381	570,598	604,283	600,413	1.0200	637,421	650,169	663,172	676,435	689,964
80	Apparel	0	3,359	12,534	0	0	1.0200	0	0	0	0	0
81	Instructional Media	140,707	141,483	106,636	114,220	120,663	1.0200	123,076	125,538	128,049	130,610	133,222
82	Non-capital Equipment	39,306	66,836	24,061	33,319	42,049	1.0100	42,469	42,894	43,323	43,756	44,194
83	Materials for Resale	13,657	11,468	10,894	12,749	0	1.0000	0	0	0	0	0
84	Textbooks	119,314	130,908	64,626	80,579	81,697	1.0200	83,331	84,998	86,698	88,432	90,201
85	Other Non-capital Objects	22,758	87,093	47,634	80,915	50,884	1.0000	50,884	50,884	50,884	50,884	50,884
86	Total Non-capital Objects	906,245	1,020,530	836,983	926,065	895,706	1.0463	937,181	954,483	972,126	990,117	1,008,465
87		1.72%	12.61%	-17.99%	10.64%	-3.28%		4.63%	1.85%	1.85%	1.85%	1.85%
88												
89	Additional Equipment	104,132	107,090	121,595	79,806	77,301	1.0100	78,074	78,855	79,644	80,440	81,244
90	Replacement Equipment	248,085	252,172	228,693	167,667	260,294	1.0200	265,500	270,810	276,226	281,751	287,386
91	Equipment / Vehicle Rental	4,281	3,852	4,049	3,424	2,700	1.0000	2,700	2,700	2,700	2,700	2,700
92	Total Capital Objects	356,499	363,114	354,337	250,898	340,295	1.0176	346,274	352,365	358,570	364,891	371,330
93		-10.95%	1.86%	-2.42%	-29.19%	35.63%		1.76%	1.76%	1.76%	1.76%	1.76%
94												
95	Temporary Note Interest	0	0	0	846	845	1.0000	845	845	845	845	845
96	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
97	Total Debt Retirement	1,452	1,452	1,452	2,298	2,297	1.0000	2,297	2,297	2,297	2,297	2,297
98					58.25%	-0.03%		0.00%	0.00%	0.00%	0.00%	0.00%
99												
100	Property / Liab. / WC Insurance	170,093	171,472	182,861	157,382	171,360	1.0300	176,501	181,796	187,250	192,868	198,654
101	Judgements / Settlements	0	0	0	0	50,000	0.0000	0	0	0	0	0
102	Unemployment Comp.	1,123	8,954	7,162	17,500	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
103	Total Insurance / Judgements	171,216	180,426	190,023	174,882	236,360	0.8102	191,501	196,796	202,250	207,868	213,654
104		13.70%	5.38%	5.32%	-7.97%	35.15%		-18.98%	2.76%	2.77%	2.78%	2.78%
105												
106	Transfer to Fund 27	2,449,329	2,496,399	2,377,286	2,716,651	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
107	Transfer to Fund 38	0	0	0	3,059,004	0		0	0	0	0	0
108	Transfer to Fund 50	42,599	0	0	0	0		0	0	0	0	0
109	Total Interfund Transfers	2,491,928	2,496,399	2,377,286	5,775,655	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
110		9.92%	0.18%	-4.77%	142.95%	-54.72%		4.30%	4.30%	4.30%	4.30%	4.30%
111												
112	Dues & Fees	44,747	48,553	49,240	46,706	55,147	1.0100	55,698	56,255	56,818	57,386	57,960
113	Revenue Refund (Aidable)	0	1,326	0	112	0	0.0000	0	0	0	0	0
114	Refund of Property Taxes	1,468	5,293	5,254	8,992	8,800	1.0000	8,800	8,800	8,800	8,800	8,800
115	Miscellaneous	24,291	28,798	14,729	14,416	20,192	0.9126	20,011	18,262	16,666	15,209	13,880
116	Total Dues / Fees / Misc.	70,506	83,970	70,222	70,226	85,875	0.9841	84,509	83,317	82,284	81,395	80,640
117		8.56%	19.10%	-17.56%	1.45%	22.28%		-1.59%	-1.41%	-1.24%	-1.08%	-0.93%
118												
119	Adjustment for Prior Year Carryover						1.0300	-92,090	-94,853	-97,699	-100,630	-103,649
120	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	780	161,246	46,796	443,935	30,700		0	0	0	0	0
121												
122	TOTAL EXPENDITURES	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247	1.0216	28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
123		4.23%	7.08%	-0.16%	15.57%	-11.82%		2.16%	3.12%	3.52%	3.62%	3.72%

Table 1

**2012 - 2017 PROJECTION
SCENARIO #2 - CPI INCREASE IN REVENUE LIMIT**

ASSUMPTIONS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Third Friday PK-12 Enrollment FTE	2,631	2,620	2,611	2,650	2,650	2,645	2,647	2,649	2,651	2,653
Third Friday 4K Enrollment FTE	0	106	112	110	124	115	115	115	115	115
Summer Enrollment FTE	87	88	88	96	121	121	121	121	121	121
Revenue Cap Enrollment FTE	2,655	2,691	2,728	2,772	2,795	2,812	2,816	2,810	2,812	2,814
Revenue Cap Per FTE	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.68	\$9,563.01	\$9,706.45	\$9,852.05	\$9,999.83
Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39	\$68.11	\$141.33	\$143.45	\$145.60	\$147.78
Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%	0.73%	1.50%	1.50%	1.50%	1.50%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0
Open Enrollment FTE - IN	116.0	117.2	127.7	134.2	139.6	134.0	134.0	134.0	134.0	134.0
Open Enrollment FTE - OUT	48.0	61.0	53.0	51.4	53.6	53.0	53.0	53.0	53.0	53.0
Open Enrollment FTE - NET	68.0	56.2	74.7	82.8	86.0	81.0	81.0	81.0	81.0	81.0
Open Enrollment Transfer Amount	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
Estimated CPI Increase (For Salary & Revenue Limit Purposes)						1.50%	1.50%	1.50%	1.50%	1.50%

RESULTS

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>	<u>Projected</u>
Annual Carryover or Deficit	\$564,156	-\$117,892	\$1,040,439	-\$1,306,533	\$150,509	\$103,622	-\$463,970	-\$1,763,399	-\$2,468,110	-\$3,179,424
Total Ending Fund Balance	\$8,041,418	\$7,923,527	\$8,963,966	\$7,657,433	\$7,807,942	\$7,911,564	\$7,447,594	\$5,684,196	\$3,216,086	\$36,662
Fund Balance as % of Expenditures	31.12%	28.64%	32.45%	23.99%	27.74%	27.51%	25.12%	18.52%	10.11%	0.11%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,631	2,620	2,611	2,650	2,658		2,645	2,647	2,649	2,651	2,653
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	0	106	112	110	124		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,631	2,726	2,723	2,760	2,782		2,760	2,762	2,764	2,766	2,768
4	Net Number of Open Enrollment Students (In - Out)	68=116-48	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	86=139.6-53.6		81=134-53	81=134-53	81=134-53	81=134-53	81=134-53
5	Open Enrollment Transfer Amount History or Projections	\$6,007	\$6,225	\$6,498	\$6,665	\$6,948	1.0353	\$7,193	\$7,447	\$7,711	\$7,983	\$8,265
6	Actual Summer Enrollments or Projections (F.T.E.)	87	88	88	96	121		121	121	121	121	121
7												
8	Actual Revenue Cap Enrollments or Projections	2,655	2,691	2,728	2,772	2,795		2,812	2,816	2,810	2,812	2,814
9	Actual Revenue Cap Per Student or Projected	\$9,204.93	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57		\$9,421.68	\$9,563.01	\$9,706.45	\$9,852.05	\$9,999.83
10	Revenue Cap \$ Increase Per Student	\$264.12	\$274.68	\$200.00	\$200.00	-\$544.39		\$68.11	\$141.33	\$143.45	\$145.60	\$147.78
11	Revenue Cap % Increase To Per Student Amount	2.99%	2.98%	2.11%	2.07%	-5.32%		0.73%	1.50%	1.50%	1.50%	1.50%
12	Revenue Cap Transfer of Service Exemption				50,872	50,630						
13	Per Pupil Adjustment Aid (2012-13 Only)							140,600				
14	Declining Enrollment Exemption								58,239			
15	Revenue Cap Energy Efficiency Exemption			61,697	61,697							
16	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$694,000	\$0	\$0	\$0
17	Total Revenue Cap Limit	25,151,499	26,203,631	27,161,673	28,192,848	26,887,858		27,328,364	27,623,423	27,333,364	27,703,956	28,139,515
18	Operating Revenue Exempt from Revenue Cap Control	1,251,142	1,345,836	1,501,689	2,425,399	1,412,898		1,532,370	1,566,415	1,601,663	1,638,156	1,675,938
19	Open Enrollment Tuition	563,455	650,788	829,520	892,120	969,944		963,916	997,962	1,033,210	1,069,703	1,107,484
20	4K Grant	0	131,140	135,086	0	0		0	0	0	0	0
21	Other Revenue Exempt from Revenue Cap Control	687,688	563,908	537,083	1,533,279	442,954	1.0000	568,454	568,454	568,454	568,454	568,454
22												
23	Total Revenues (Fund 10)	26,402,641	27,549,467	28,663,362	30,618,247	28,300,756		28,860,734	29,189,838	28,935,028	29,342,113	29,815,453
24	Total Expenditures (Fund 10) From Line 122	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247		28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
25												
26	Taken from Reserves to Balance the Budget	0	117,892	-1,040,439	1,306,533	-150,509		-103,622	463,970	1,763,399	2,468,110	3,179,424
27	Non-Recurring Cost Adjustment											
28	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	17,710	30,699	44,417	52,661	48,226						
29	Annual Carryover or Deficit	564,156	-117,892	1,040,439	-1,306,533	150,509		103,622	-463,970	-1,763,399	-2,468,110	-3,179,424
30	Total Ending Fund Balance	8,041,418	7,923,527	8,963,966	7,657,433	7,807,942		7,911,564	7,447,594	5,684,196	3,216,086	36,662
31												
32	Revenue Increase % Per Year (Fund 10)	2.69%	4.34%	4.04%	6.82%	-7.57%		1.98%	1.14%	-0.87%	1.41%	1.61%
33	Expense Increase % Per Year (Fund 10)	4.23%	7.08%	-0.16%	15.57%	-11.82%		3.12%	3.52%	3.62%	3.72%	3.72%
34	Fund Balance as % of Expenditures (Fund 10)	31.12%	28.64%	32.45%	23.99%	27.74%		27.51%	25.12%	18.52%	10.11%	0.11%
35	Maximum Amount Borrowed for Cash Flow Purposes	0	0	0	1,000,310	0		0	0	0	0	0
36	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	0	9	9		0	0	0	0	0
37												
38	Estimated CPI Increase (For Salary & Revenue Limit Purposes)							1.50%	1.50%	1.50%	1.50%	1.50%
39												
40	EXPENDITURES DETAIL											
41												
42	Board of Educ. Salaries	5,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
43	Administrative Salaries	1,127,849	1,180,753	1,167,063	1,167,809	1,172,393		1,175,781	1,193,418	1,211,319	1,229,489	1,247,931
44	Teacher Salaries	9,076,719	8,930,200	9,365,498	9,216,914	9,078,701		9,214,881	9,353,104	9,493,401	9,635,802	9,780,339
45	Additive Schedule Salaries		293,770	300,993	287,174	286,657		290,957	295,321	299,751	304,247	308,811
46	Summer School Teacher Salaries		273,240	65,995	309,288	302,240		236,774	240,326	243,931	247,590	251,304
47	Substitute Teacher Salaries		279,093	178,744	220,017	234,011	1.0000	234,011	234,011	234,011	234,011	234,011
48	Custodial Etc. Wages	1,042,135	1,065,570	1,096,659	1,060,406	1,064,711		1,080,682	1,096,892	1,113,345	1,130,045	1,146,996
49	Secretarial Etc. Wages	1,230,611	1,275,258	1,345,850	1,322,854	1,293,999		1,313,409	1,333,110	1,353,107	1,373,404	1,394,005
50	Other Wages	170,798	182,452	197,716	207,473	242,756	1.0928	265,290	289,916	316,828	346,238	378,378
51	Total Wages & Salaries	12,653,113	13,486,335	13,724,518	13,797,935	13,681,468	1.0100	13,817,785	14,042,098	14,271,693	14,506,826	14,747,775
52		2.23%	6.59%	1.77%	0.53%	-0.84%		1.00%	1.62%	1.64%	1.65%	1.66%
53												
54	State Retirement Benefits	1,633,395	1,466,430	1,462,918	1,474,193	917,006	1.0110	849,454	799,953	808,723	817,590	826,554
55	Contribution to the Employee Benefits Trust	496,986	460,488	506,176	697,433	872,940	1.1000	960,234	1,056,257	1,161,883	1,278,071	1,405,878
56	Social Security Benefits	935,402	999,727	1,016,292	1,024,711	1,010,748	1.0100	1,020,819	1,030,990	1,041,262	1,051,637	1,062,115
57	Life Insurance Benefits	18,604	19,998	22,845	22,890	22,510	1.0100	22,734	22,961	23,190	23,421	23,654
58	Medical Insurance Benefits	2,783,771	2,738,962	2,928,671	2,986,561	3,005,248	1.1000	3,292,348	3,591,045	3,950,149	4,345,164	4,779,681
59	Dental Insurance Benefits	226,114	236,558	240,805	234,440	259,311	1.0600	274,869	291,361	308,843	327,374	347,016
60	Long-term Disability Benefits	42,624	45,837	46,884	46,539	46,159	1.0100	46,618	47,082	47,551	48,025	48,504
61	Cash-In-Lieu of Insurance	0	0	0	46,904	45,799	1.1000	50,379	55,417	60,959	67,055	73,761
62	Other Employee Benefits	79,737	71,473	62,838	69,680	85,730	1.0100	86,584	87,447	88,318	89,198	90,087
63	Total Employee Benefits	6,216,633	6,039,473	6,287,428	6,603,351	6,265,450	1.0540	6,604,040	6,982,513	7,490,879	8,047,535	8,657,535
64		11.20%	-2.85%	4.11%	5.02%	-5.12%		5.40%	5.73%	7.28%	7.43%	7.58%
65												
66	Total Salaries & Benefits	18,869,745	19,525,808	20,011,946	20,401,286	19,946,918	1.0238	20,421,825	21,024,611	21,762,572	22,554,361	23,405,025
67		5.02%	3.48%	2.49%	1.95%	-2.23%		2.38%	2.95%	3.51%	3.64%	3.77%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Budget	Annual Increase Factor	2012-13 Projected	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected
68	Personal Services	197,467	276,904	260,814	327,493	255,172	1.0350	264,103	273,347	282,914	292,816	303,065
69	Property Services	734,009	964,115	831,032	833,679	887,033	1.0300	913,644	941,053	969,285	998,364	1,028,315
70	Utilities	854,283	801,881	757,222	774,206	805,354	1.0703	861,970	922,566	987,422	1,056,838	1,131,134
71	Pupil / Employee Travel	799,330	846,486	910,993	926,788	962,889	1.0292	991,005	1,019,942	1,049,724	1,080,376	1,111,923
72	Postage / Printing / Telephone	91,161	98,114	80,532	87,884	101,100	1.0400	105,144	109,350	113,724	118,273	123,004
73	Open Enrollment Interdistrict Payments	223,596	329,786	344,069	345,434	372,414		381,250	394,716	408,658	423,091	438,035
74	Other Interdistrict / Intergov. Payments	70,269	90,768	85,739	113,296	85,238	1.0000	85,238	85,238	85,238	85,238	85,238
75	Payments for Services to 4K Agencies	0	426,360	464,479	470,757	527,857	1.0150	535,775	543,812	551,969	560,249	568,653
76	Total Purchased Services	2,970,114	3,834,413	3,734,879	3,879,536	3,997,057	1.0353	4,138,129	4,290,024	4,448,934	4,615,245	4,789,367
77		1.01%	29.10%	-2.60%	3.87%	3.03%		3.53%	3.67%	3.70%	3.74%	3.77%
78												
79	Supplies & Materials	570,503	579,381	570,598	604,283	600,413	1.0200	637,421	650,169	663,172	676,435	689,964
80	Apparel	0	3,359	12,534	0	0	1.0200	0	0	0	0	0
81	Instructional Media	140,707	141,483	106,636	114,220	120,663	1.0200	123,076	125,538	128,049	130,610	133,222
82	Non-capital Equipment	39,306	66,836	24,061	33,319	42,049	1.0100	42,469	42,894	43,323	43,756	44,194
83	Materials for Resale	13,657	11,468	10,894	12,749	0	1.0000	0	0	0	0	0
84	Textbooks	119,314	130,908	64,626	80,579	81,697	1.0200	83,331	84,998	86,698	88,432	90,201
85	Other Non-capital Objects	22,758	87,093	47,634	80,915	50,884	1.0000	50,884	50,884	50,884	50,884	50,884
86	Total Non-capital Objects	906,245	1,020,530	836,983	926,065	895,706	1.0463	937,181	954,483	972,126	990,117	1,008,465
87		1.72%	12.61%	-17.99%	10.64%	-3.28%		4.63%	1.85%	1.85%	1.85%	1.85%
88												
89	Additional Equipment	104,132	107,090	121,595	79,806	77,301	1.0100	78,074	78,855	79,644	80,440	81,244
90	Replacement Equipment	248,085	252,172	228,693	167,667	260,294	1.0200	265,500	270,810	276,226	281,751	287,386
91	Equipment / Vehicle Rental	4,281	3,852	4,049	3,424	2,700	1.0000	2,700	2,700	2,700	2,700	2,700
92	Total Capital Objects	356,499	363,114	354,337	250,898	340,295	1.0176	346,274	352,365	358,570	364,891	371,330
93		-10.95%	1.86%	-2.42%	-29.19%	35.63%		1.76%	1.76%	1.76%	1.76%	1.76%
94												
95	Temporary Note Interest	0	0	0	846	845	1.0000	845	845	845	845	845
96	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
97	Total Debt Retirement	1,452	1,452	1,452	2,298	2,297	1.0000	2,297	2,297	2,297	2,297	2,297
98					58.25%	-0.03%		0.00%	0.00%	0.00%	0.00%	0.00%
99												
100	Property / Liab. / WC Insurance	170,093	171,472	182,861	157,382	171,360	1.0300	176,501	181,796	187,250	192,868	198,654
101	Judgements / Settlements	0	0	0	0	50,000	0.0000	0	0	0	0	0
102	Unemployment Comp.	1,123	8,954	7,162	17,500	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
103	Total Insurance / Judgements	171,216	180,426	190,023	174,882	236,360	0.8102	191,501	196,796	202,250	207,868	213,654
104		13.70%	5.38%	5.32%	-7.97%	35.15%		-18.98%	2.76%	2.77%	2.78%	2.78%
105												
106	Transfer to Fund 27	2,449,329	2,496,399	2,377,286	2,716,651	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
107	Transfer to Fund 38	0	0	0	3,059,004	0		0	0	0	0	0
108	Transfer to Fund 50	42,599	0	0	0	0		0	0	0	0	0
109	Total Interfund Transfers	2,491,928	2,496,399	2,377,286	5,775,655	2,615,039	1.0430	2,727,486	2,844,768	2,967,093	3,094,678	3,227,749
110		9.92%	0.18%	-4.77%	142.95%	-54.72%		4.30%	4.30%	4.30%	4.30%	4.30%
111												
112	Dues & Fees	44,747	48,553	49,240	46,706	55,147	1.0100	55,698	56,255	56,818	57,386	57,960
113	Revenue Refund (Aidable)	0	1,326	0	112	0	0.0000	0	0	0	0	0
114	Refund of Property Taxes	1,468	5,293	5,254	8,992	8,800	1.0000	8,800	8,800	8,800	8,800	8,800
115	Miscellaneous	24,291	28,798	14,729	14,416	20,192	0.9126	20,011	18,262	16,666	15,209	13,880
116	Total Dues / Fees / Misc.	70,506	83,970	70,222	70,226	85,875	0.9841	84,509	83,317	82,284	81,395	80,640
117		8.56%	19.10%	-17.56%	1.45%	22.28%		-1.59%	-1.41%	-1.24%	-1.08%	-0.93%
118												
119	Adjustment for Prior Year Carryover						1.0300	-92,090	-94,853	-97,699	-100,630	-103,649
120	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	780	161,246	46,796	443,935	30,700		0	0	0	0	0
121												
122	TOTAL EXPENDITURES	25,838,485	27,667,358	27,622,923	31,924,781	28,150,247	1.0216	28,757,112	29,653,808	30,698,426	31,810,223	32,994,877
123		4.23%	7.08%	-0.16%	15.57%	-11.82%		2.16%	3.12%	3.52%	3.62%	3.72%