

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 23rd day of July, 2012, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 12th day of July, 2012

Signed, Scott L. Johnson, District Clerk

GENERAL FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	8,963,966.18	7,657,432.92	8,173,319.88
Ending Fund Balance	7,657,432.92	8,173,319.88	8,249,802.11
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	13,154,524.19	12,871,274.68	13,135,418.00
Inter-district Payments (Source 300 + 400)	911,388.00	1,107,826.05	1,308,335.00
Intermediate Sources (Source 500)	1,940.49	3,676.00	0.00
State Sources (Source 600)	15,745,912.00	14,432,709.37	14,569,713.00
Federal Sources (Source 700)	1,293,256.90	531,463.48	599,239.00
All Other Sources (Source 800 + 900)	176,337.15	113,006.80	51,770.00
TOTAL REVENUES & OTHER FINANCING SOURCES	31,283,358.73	29,059,956.38	29,664,475.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	15,577,650.22	14,747,531.86	15,266,813.48
Support Services (Function 200 000)	10,334,147.94	10,130,685.27	10,142,271.29
Non-Program Transactions (Function 400 000)	6,678,093.83	3,665,852.29	4,178,908.00
TOTAL EXPENDITURES & OTHER FINANCING USES	32,589,891.99	28,544,069.42	29,587,992.77

SPECIAL PROJECTS FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	2,083.76	2,095.56	4,232.57
Ending Fund Balance	2,095.56	4,232.57	4,233.45
REVENUES & OTHER FINANCING SOURCES	4,822,187.43	4,703,175.82	4,749,888.00
EXPENDITURES & OTHER FINANCING USES	4,822,175.63	4,701,038.81	4,749,887.12

DEBT SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	876,236.13	842,265.40	810,699.16
Ending Fund Balance	842,265.40	810,699.16	776,755.16
REVENUES & OTHER FINANCING SOURCES	5,611,001.02	2,548,116.49	2,547,152.00
EXPENDITURES & OTHER FINANCING USES	5,644,971.75	2,579,682.73	2,581,096.00

FOOD SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	79,385.70	166,726.91	162,193.67
Ending Fund Balance	166,726.91	162,193.67	162,954.67
REVENUES & OTHER FINANCING SOURCES	1,358,132.89	1,368,439.74	1,355,658.00
EXPENDITURES & OTHER FINANCING USES	1,270,791.68	1,372,972.98	1,354,897.00

EMPLOYEE BENEFIT TRUST FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	109,187.38	151,504.54	203,009.16
Ending Fund Balance	151,504.54	203,009.16	259,578.16
REVENUES & OTHER FINANCING SOURCES	860,531.64	1,043,434.68	1,157,940.00
EXPENDITURES & OTHER FINANCING USES	818,214.48	991,930.06	1,101,371.00

COMMUNITY SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	17,197.42	14,695.22	10,210.88
Ending Fund Balance	14,695.22	10,210.88	10,210.88
REVENUES & OTHER FINANCING SOURCES	76,184.64	79,918.30	74,695.00
EXPENDITURES & OTHER FINANCING USES	78,686.84	84,402.64	74,695.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	47,764.25	54,934.00
EXPENDITURES & OTHER FINANCING USES	0.00	47,764.25	54,934.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
GROSS TOTAL EXPENDITURES -- ALL FUNDS	45,224,732.37	38,321,860.89	39,504,872.89
Interfund Transfers (Source 100) - ALL FUNDS	5,775,655.03	2,697,375.34	3,065,686.00
Refinancing Expenditures (FUND 30)	4,396.76	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	39,444,680.58	35,624,485.55	36,439,186.89
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-9.68%	2.29%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
General Fund	12,622,121.00	12,591,239.00	12,895,323.00
Referendum Debt Service Fund	2,548,517.00	2,545,783.00	2,544,652.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	52,695.00	52,695.00	52,695.00
TOTAL SCHOOL LEVY	15,223,333.00	15,189,717.00	15,492,670.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.22%	1.99%