



Fiscal Year 2012-2013 Preliminary Budget

May 17, 2012

SCHOOL DISTRICT OF



FORT • ATKINSON

[Assumptions]

- Membership
- State Equalization Aid
- Open Enrollment
- Increases in Salaries & Wages
- Increases in Benefits



Assumptions: Membership

- Decrease of 24 FTE's for Third Friday in September Count
 - Same as Long-Range Projection
- Maintain 121 FTE for Summer School

Assumptions: State Aid

- No Increase or Decrease from 2011/12
- Special Adjustment Aid
 - One time aid for 2012/13 as part of the 2011-13 Biennial State Budget = \$140,650
- Preliminary Aid Estimate Released July 1st
- Final Aid Certification October 15th

Assumptions: Open Enrollment

Coming In

Continuing Students	151 FTE @ \$6,445	\$973,195
New Students	80% of 65 FTE @ \$6,445	\$335,140

Going Out

Continuing Students	57 FTE @ \$6,445	\$367,365
New Students	80% of 33 FTE @ \$6,445	<u>\$167,570</u>

Net Gain **120 FTE @ \$6,445** **\$773,400**

Assumptions: Increases in Salaries & Wages

- 1.50% Increase in All Salaries & Wages
 - Except for Administrators who are under contract one more year
- Increase for September 1 Lane Movement of \$125,000
- All Summer School Teachers Paid at Base Rate
 - Estimated savings of \$72,691
- Incorporates Estimates for Retiree and Resignation Replacements

Assumptions: Increases in Benefits

- Health Insurance Increase of 7.5%
 - AFSCME Now Paying 12.6% Premium Share
- Dental Insurance Increase of 6.0%
- Cash In Lieu of Teachers Uses Same Increase Assumptions
- WI Retirement System: 0.1% Increase
 - AFSCME Now Contributing 50%

Revenue Limit

- Per Student Increase of \$50

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
Property Tax (Fund 10)	\$12,616,867	\$12,582,247	\$12,890,323
% Change		-0.27%	2.45%
State Equalization Aid	\$15,530,744	\$14,242,857	\$14,242,857
% Change		-8.29%	0.00%
Tax Exempt Computer Aid	\$55,117	\$62,754	\$64,006
% Change		13.86%	2.00%
Total Revenue Limit	\$28,202,728	\$26,887,858	\$27,197,186
% Change		-4.66%	1.15%



General Fund Budget Overview

REVENUES

Total General Fund (Fund 10) Revenues	\$29,664,475
Less Re-levy of Uncollected Property Taxes	\$5,000
Less Amount Added to Reserves	\$71,482
Net General Fund Revenues	\$29,587,993

EXPENDITURES

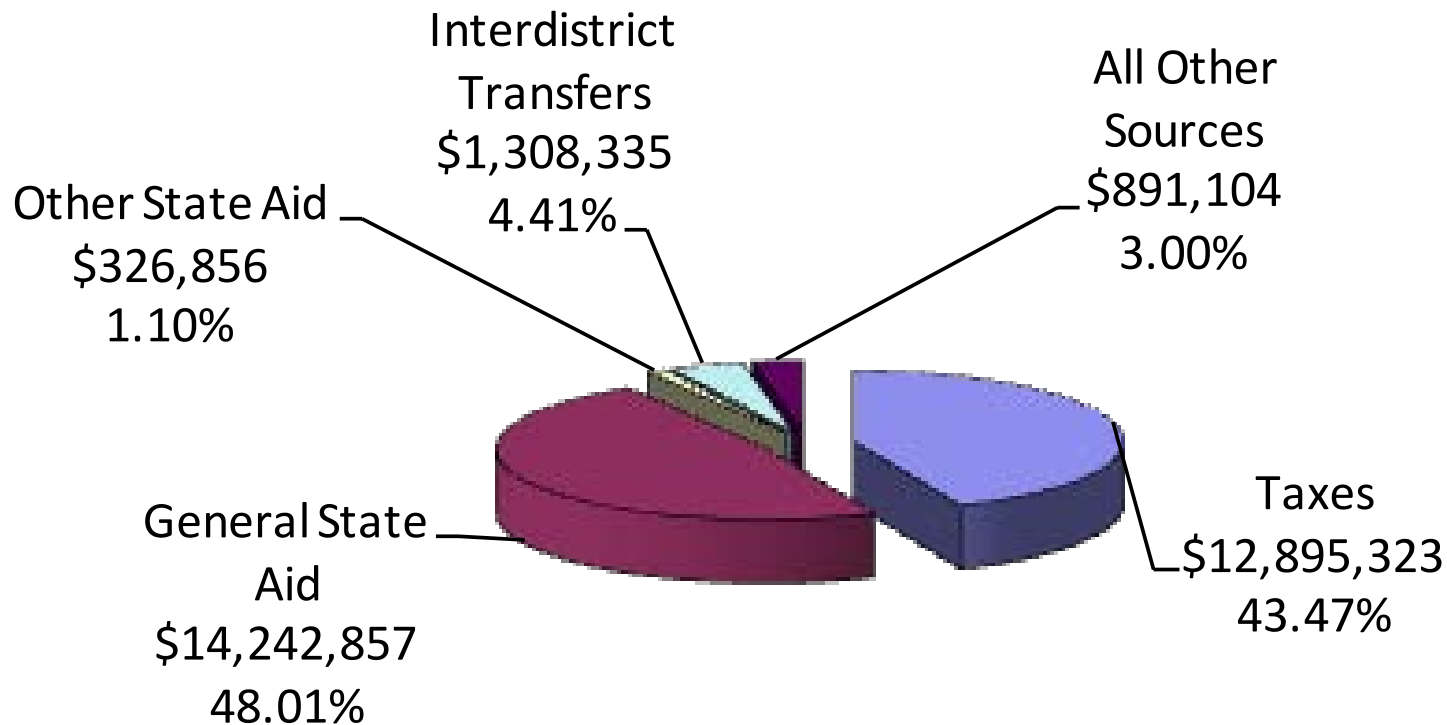
Total General Fund (Fund 10) Expenditures	\$29,587,993
Less Carryover of Prior Year Projects	- 0 -
Net General Fund Expenditures	\$29,587,993

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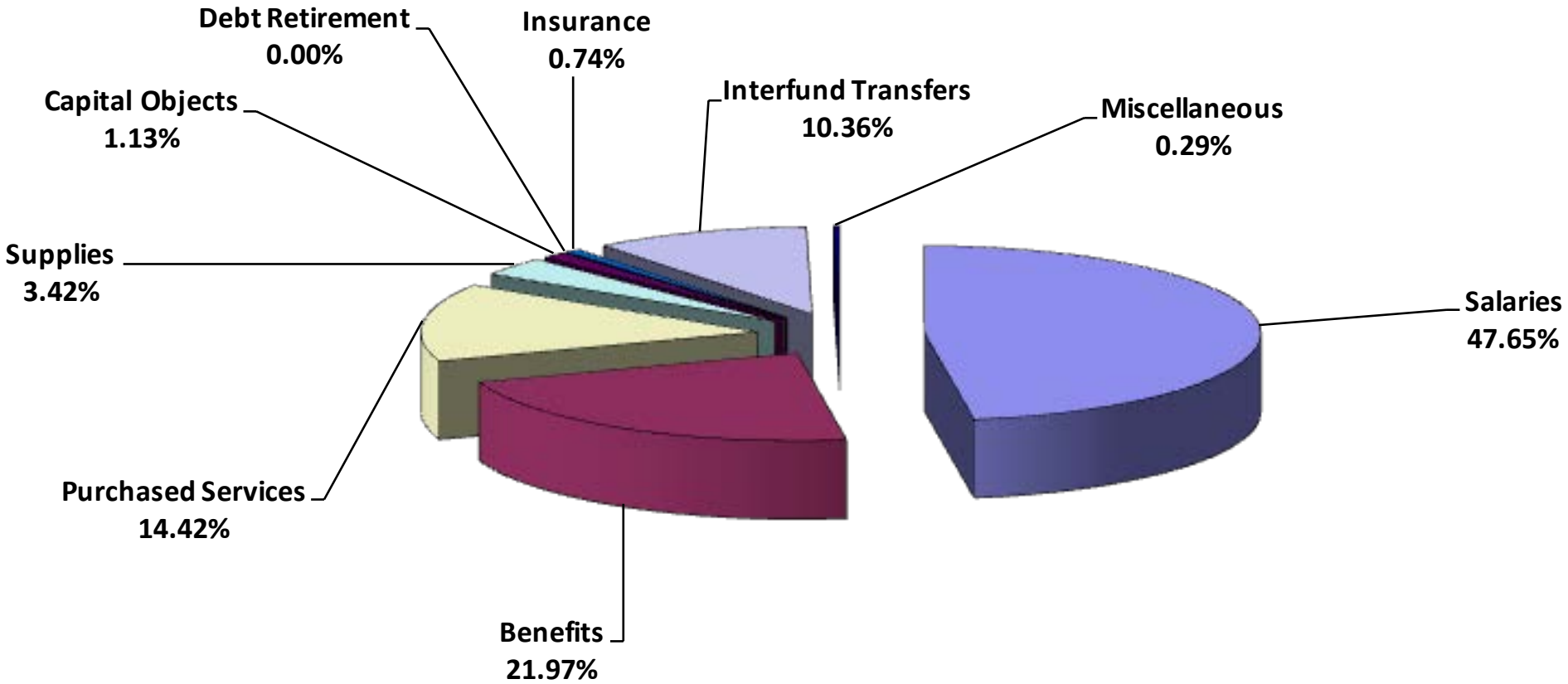


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Sources of General Fund Revenue



Uses of General Fund Revenue



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ESTIMATED Tax Levy

	<u>Actual</u> <u>2011-2012</u>	<u>Budget</u> <u>2012-13</u>	<u>%</u> <u>Change</u>
General Fund (Current Year)	\$12,582,247	\$12,890,323	2.45%
General Fund (Prior Year)	\$8,992	\$5,000	-44.40%
Referendum Debt Service Fund	\$2,545,783	\$2,544,652	-0.04%
Community Service Fund	\$52,695	\$52,695	0.00%
TOTAL SCHOOL LEVY	\$15,189,717	\$15,492,670	1.99%

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Budget Adoption Timeline

- **June 21, 2012** – Board approves preliminary budget with minor modifications from tonight’s presentation
- **July 1, 2012** – State aid estimate released
- **July 23, 2012** – Annual Meeting
- **September 21, 2012** – “Third Friday” pupil count date
- **October 15, 2012** – State aid calculation used for final budget released by DPI
- **November 1, 2012** – Board of Education must set the tax levy on or before this date
- **November 10, 2012** – Tax levy must be certified to municipalities on or before this date



Questions???

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