
MEMORANDUM

To: Board of Education

From: Jason P. Demerath, Director of Business Services

Date: December 20, 2012

Re: 5-Year Projection

Attached you will find four scenarios and accompanying summaries. All of the data in each projection is the same with the exception of student enrollment. Here is a brief breakdown of the differences between the four scenarios:

- **Base Projection:** This projection takes the most conservative view of the projected enrollments by keeping the same enrollment throughout the entire five years as the September, 2012 pupil count.
- **Scenario #1 – Increase of 10 Students Per Year:** This projection keeps everything the same as the base projection, but increases student enrollment by 10 students per year.
- **Scenario #2 – Increase of 20 Students Per Year:** This projection keeps everything the same as the base projection, but increases student enrollment by 20 students per year.
- **Scenario #3 – Increase of 30 Students Per Year:** This projection keeps everything the same as the base projection, but increases student enrollment by 30 students per year.

Some of the major items for consideration that effect the projection are as follows:

- **An increase of \$200 per year in the per student revenue limit amount is used.** Recent reports have everyone, including Governor Walker, quoted as saying that funding to K-12 education needs to increase. We do not know at this point what that increase will look like, but Senator Luther Olsen, Chair of the Education Committee, stated that he would like to give a \$200 increase if possible under the state budget. State Superintendent Tony Evers has requested a \$225 increase for 2013-14 with additional increases similar to CPI after that.
- **Salaries for all staff each of the five years is increased by the same percentage as the increase in the total revenue limit.** One thing to point out here is that in 2014-15, with the referendum ending, the revenue limit and likewise the salaries are essentially flat.
- **The last two lines on the expense side show salary and benefit increases in 2012-13 for unsettled contracts.** These increases are then carried forward through each of the five years. The assumption for 2012-13 in these two lines is that each of the three unions would receive a 1.93% salary increase plus a \$100 stipend.

As we do each year, I would caution you to look too far out in the projection. As we saw in 2011, the state funding of schools can change very dramatically and very quickly. This is again likely based on the Republicans controlling the state government again as the 2013-15 biennial budget is developed. At this point, the only information we have available to make assumptions on is the rhetoric we are currently hearing out of the Capitol and we cannot look at what has happened in the past and make assumptions for the future.

The bottom line in looking at these projections is that it appears that we will be able to make it through 2013-14 if the \$200 assumption holds true, regardless of any enrollment increases. Beyond 2013-14 we will have to begin planning over the next 12 months as to what should be done following the sunset of the current referendum. I would recommend at this point holding off on beginning that planning until we at least hear the Governor's budget proposal in February, and perhaps even longer than that based on what is contained in that proposal and possible changes prior to its June 30, 2013 expected adoption. One other item to consider in this planning is the timeline for the replacement of the District Administrator. One would assume that the new District Administrator would want to be involved in such long range planning, especially if he/she is expected to communicate the needs to the community during a potential referendum effort.

Please feel free to contact me with any questions you may have regarding these projections.

Table 1

**2013 - 2018 PROJECTION
BASE SCENARIO**

ASSUMPTIONS										
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2016-17
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Third Friday PK-12 Enrollment FTE	2,620	2,611	2,650	2,663	2,711	2,711	2,711	2,711	2,711	2,711
Third Friday 4K Enrollment FTE	106	112	110	124	114	115	115	115	115	115
Summer Enrollment FTE	88	88	96	121	115	115	115	115	115	115
Revenue Cap Enrollment FTE	2,691	2,728	2,772	2,797	2,835	2,860	2,872	2,872	2,872	2,872
Revenue Cap Per FTE	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10	\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%	2.13%	2.08%	2.04%	2.00%	1.96%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0	\$0
Total Revenue Cap	\$26,203,631	\$27,161,673	\$28,192,848	\$26,887,858	\$27,406,494	\$28,214,064	\$28,209,933	\$28,784,333	\$29,358,733	\$29,933,133
Total Revenue Cap Increase (Used for Salary Inc.)		3.66%	3.80%	-4.63%	1.93%	2.95%	-0.01%	2.04%	2.00%	1.96%
Open Enrollment FTE - IN	117.2	127.7	134.2	161.8	166.8	164.3	164.3	164.3	164.3	164.3
Open Enrollment FTE - OUT	61.0	53.0	51.4	57.6	64.1	60.9	60.9	60.9	60.9	60.9
Open Enrollment FTE - NET	56.2	74.7	82.8	104.2	102.7	103.4	103.4	103.4	103.4	103.4
Open Enrollment Transfer Amount	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521

RESULTS										
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2016-17
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
Budgeted Surplus (Deficit) from Original Budget	-\$396,203	\$161,887	-\$2,399,814	\$150,509	\$283,731					
Actual Annual Carryover or Deficit	-\$117,892	\$1,040,439	-\$1,306,533	\$564,768	\$186,181	-\$12,805	-\$798,261	-\$1,386,683	-\$2,042,026	-\$2,770,242
Total Ending Fund Balance	\$7,923,527	\$8,963,966	\$7,657,433	\$8,222,201	\$8,408,382	\$8,395,577	\$7,597,316	\$6,210,632	\$4,168,606	\$1,398,365
Fund Balance as % of Expenditures	28.64%	32.45%	23.99%	29.36%	29.10%	28.12%	24.77%	19.49%	12.58%	4.06%

SCHOOL DISTRICT OF



F O R T • A T K I N S O N

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,620	2,611	2,650	2,663	2,711		2,711	2,711	2,711	2,711	2,711
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	106	112	110	124	114		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,726	2,723	2,760	2,788	2,826		2,826	2,826	2,826	2,826	2,826
4	Net Number of Open Enrollment Students (In - Out)	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	104.2=161.8-57.6	102.7=166.8-64.1		103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9
5	Open Enrollment Transfer Amount History or Projections	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	1.0314	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521
6	Actual Summer Enrollments or Projections (F.T.E.)	88	88	96	121	115		115	115	115	115	115
7												
8	Actual Revenue Cap Enrollments or Projections	2,691	2,728	2,772	2,797	2,835		2,860	2,872	2,872	2,872	2,872
9	Actual Revenue Cap Per Student or Projected	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67		\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
10	Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10		\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
11	Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%		2.13%	2.08%	2.04%	2.00%	1.96%
12	Revenue Cap Transfer of Service Exemption			50,872	50,630							
13	Per Pupil Adjustment Aid (2012-13 Only)					141,750						
14	Declining Enrollment Exemption											
15	Revenue Cap Energy Efficiency Exemption		61,697	61,697								
16	Underlevy				-18,707							
17	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$0	\$0	\$0	\$0
18	Total Revenue Cap Limit	26,203,631	27,161,673	28,192,848	26,887,858	27,406,494		28,214,064	28,209,933	28,784,333	29,358,733	29,933,133
19	Revenue Cap Increase		3.66%	3.80%	-4.63%	1.93%		2.95%	-0.01%	2.04%	2.00%	1.96%
20	Operating Revenue Exempt from Revenue Cap Control	1,345,836	1,501,689	2,425,399	1,679,945	1,677,398		1,626,963	1,661,219	1,696,551	1,732,990	1,770,573
21	Open Enrollment Tuition	650,788	829,520	892,120	1,108,666	1,068,581		1,092,128	1,126,385	1,161,717	1,198,156	1,235,739
22	4K Grant	131,140	135,086	0	0	0		0	0	0	0	0
23	Other Revenue Exempt from Revenue Cap Control	563,908	537,083	1,533,279	571,279	608,817	1.0000	534,834	534,834	534,834	534,834	534,834
24												
25	Total Revenues (Fund 10)	27,549,467	28,663,362	30,618,247	28,567,803	29,083,892		29,841,027	29,871,152	30,480,884	31,091,723	31,703,706
26	Total Expenditures (Fund 10) From Line 126	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712		29,853,832	30,669,413	31,867,567	33,133,749	34,473,947
27												
28	Taken from Reserves to Balance the Budget	117,892	-1,040,439	1,306,533	-564,768	-186,181		12,805	798,261	1,386,683	2,042,026	2,770,242
29	Non-Recurring Cost Adjustment											
30	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	30,699	44,417	52,661	48,226	53,920						
31	Annual Carryover or Deficit	-117,892	1,040,439	-1,306,533	564,768	186,181		-12,805	-798,261	-1,386,683	-2,042,026	-2,770,242
32	Total Ending Fund Balance	7,923,527	8,963,966	7,657,433	8,222,201	8,408,382		8,395,577	7,597,316	6,210,632	4,168,606	1,398,365
33												
34	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	-396,203	161,887	-2,399,814	150,509	283,731						
35	Revenue Increase % Per Year (Fund 10)	4.34%	4.04%	6.82%	-6.70%	1.81%		2.60%	0.10%	2.04%	2.00%	1.97%
36	Expense Increase % Per Year (Fund 10)	7.08%	-0.16%	15.57%	-12.28%	3.19%		3.31%	2.73%	3.91%	3.97%	4.04%
37	Fund Balance as % of Expenditures (Fund 10)	28.64%	32.45%	23.99%	29.36%	29.10%		28.12%	24.77%	19.49%	12.58%	4.06%
38	Maximum Amount Borrowed for Cash Flow Purposes	0	0	1,000,310	0	0						
39	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	9	0	0						
40												
41	EXPENDITURES DETAIL											
42												
43												
44	Board of Educ. Salaries	6,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
45	Administrative Salaries	1,180,753	1,167,063	1,167,809	1,169,929	1,181,964	Rev Cap	1,216,792	1,216,614	1,241,386	1,266,158	1,290,931
46	Teacher Salaries	8,930,200	9,365,498	9,216,914	9,019,662	9,209,599	Rev Cap	9,480,973	9,479,584	9,672,604	9,865,624	10,058,643
47	Additive Schedule Salaries	293,770	300,993	287,174	278,598	293,993	Rev Cap	302,656	302,612	308,773	314,935	321,097
48	Summer School Teacher Salaries	273,240	65,995	309,288	302,290	200,843	Rev Cap	206,761	206,731	210,940	215,150	219,359
49	Substitute Teacher Salaries	279,093	178,744	220,017	184,000	245,118	1.0000	245,118	245,118	245,118	245,118	245,118
50	Custodial Etc. Wages	1,065,570	1,096,659	1,060,406	1,082,935	1,071,668	Rev Cap	1,103,246	1,103,085	1,125,545	1,148,006	1,170,466
51	Secretarial Etc. Wages	1,275,258	1,345,850	1,322,854	1,336,637	1,298,570	Rev Cap	1,336,834	1,336,638	1,363,855	1,391,071	1,418,287
52	Other Wages	182,452	197,716	207,473	218,402	236,940	1.0676	252,967	270,078	288,346	307,850	328,673
53	Total Wages & Salaries	13,486,335	13,724,518	13,797,935	13,598,453	13,744,695	1.0296	14,151,347	14,166,460	14,462,567	14,759,911	15,058,574
54		6.59%	1.77%	0.53%	-1.45%	1.08%		2.96%	0.11%	2.09%	2.06%	2.02%
55												
56	State Retirement Benefits	1,466,430	1,462,918	1,474,193	874,081	896,277	Salary+	863,765	864,861	883,111	901,444	919,865
57	Contribution to the Employee Benefits Trust	460,488	506,176	697,433	829,479	896,746	1.1000	986,421	1,085,063	1,193,569	1,312,926	1,444,219
58	Social Security Benefits	999,727	1,016,292	1,024,711	1,001,078	1,016,868	Salary	1,030,696	1,031,797	1,053,364	1,075,021	1,096,774
59	Life Insurance Benefits	19,998	22,845	22,890	22,497	23,531	Salary	23,506	24,023	24,023	24,517	25,013
60	Medical Insurance Benefits	2,738,962	2,928,671	2,986,561	2,972,558	3,141,276	1.1000	3,424,340	3,766,774	4,143,451	4,557,797	5,013,576
61	Dental Insurance Benefits	236,558	240,805	234,440	261,398	252,503	1.0600	267,653	283,712	300,735	318,779	337,906
62	Long-term Disability Benefits	45,837	46,884	46,539	45,954	46,381	Salary	47,753	47,804	48,803	49,807	50,814
63	Cash-In-Lieu of Insurance	0	0	46,904	47,368	63,680	1.1000	70,048	77,053	84,758	93,234	102,557
64	Other Employee Benefits	71,473	62,838	69,680	82,608	90,385	1.0300	93,097	95,890	98,767	101,730	104,782
65	Total Employee Benefits	6,039,473	6,287,428	6,603,351	6,137,021	6,426,945	1.0592	6,807,279	7,276,485	7,830,582	8,435,254	9,095,506
66		-2.85%	4.11%	5.02%	-7.06%	4.72%		5.92%	6.89%	7.61%	7.72%	7.83%
67												
68	Total Salaries & Benefits	19,525,808	20,011,946	20,401,286	19,735,474	20,171,641	1.0390	20,958,626	21,442,944	22,293,149	23,195,165	24,154,080
69		3.48%	2.49%	1.95%	-3.26%	2.21%		3.90%	2.31%	3.96%	4.05%	4.13%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
70	Personal Services	276,904	260,814	327,493	237,396	340,262	1.0350	352,171	364,497	377,254	390,458	404,124
71	Property Services	964,115	831,032	833,679	794,289	892,101	1.0300	918,864	946,430	974,823	1,004,068	1,034,190
72	Utilities	801,881	757,222	774,206	762,205	768,106	1.0703	822,104	879,898	941,755	1,007,960	1,078,820
73	Pupil / Employee Travel	846,486	910,993	926,788	988,118	989,342	1.0300	1,019,022	1,049,593	1,081,081	1,113,513	1,146,918
74	Postage / Printing / Telephone	98,114	80,532	87,884	99,954	93,801	1.0400	97,553	101,455	105,513	109,734	114,123
75	Open Enrollment Interdistrict Payments	329,786	344,069	345,434	364,867	413,125		404,812	417,510	430,606	444,113	458,043
76	Other Interdistrict / Intergov. Payments	90,768	85,739	113,296	112,946	77,933	1.0000	77,933	77,933	77,933	77,933	77,933
77	Payments for Services to 4K Agencies	426,360	464,479	470,757	529,073	498,887	Rev Cap	509,516	520,106	530,696	541,286	551,876
78	Total Purchased Services	3,834,413	3,734,879	3,879,536	3,888,848	4,073,557	1.0315	4,201,975	4,357,422	4,519,661	4,689,065	4,866,028
79		29.10%	-2.60%	3.87%	0.24%	4.75%		3.15%	3.70%	3.72%	3.75%	3.77%
80												
81	Supplies & Materials	579,381	570,598	604,283	525,531	641,407	1.0200	654,235	667,320	680,666	694,279	708,165
82	Apparel	3,359	12,534	0	4,861	0	1.0200	0	0	0	0	0
83	Instructional Media	141,483	106,636	114,220	120,551	127,339	1.0200	129,886	132,484	135,134	137,837	140,594
84	Non-capital Equipment	66,836	24,061	33,319	38,506	43,108	1.0100	43,539	43,974	44,414	44,858	45,307
85	Materials for Resale	11,468	10,894	12,749	21,245	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
86	Textbooks	130,908	64,626	80,579	73,796	21,761	1.0200	22,196	22,640	23,093	23,555	24,026
87	Other Non-capital Objects	87,093	47,634	80,915	31,797	56,144	1.0000	56,144	56,144	56,144	56,144	56,144
88	Total Non-capital Objects	1,020,530	836,983	926,065	816,287	891,159	1.0182	907,400	923,962	940,851	958,073	975,636
89		12.61%	-17.99%	10.64%	-11.85%	9.17%		1.82%	1.83%	1.83%	1.83%	1.83%
90												
91	Additional Equipment	107,090	121,595	79,806	122,057	118,783	1.0100	119,971	121,171	122,383	123,607	124,843
92	Replacement Equipment	252,172	228,693	167,667	268,571	234,754	1.0200	239,449	244,238	249,123	254,105	259,187
93	Equipment / Vehicle Rental	3,852	4,049	3,424	1,818	5,000	1.0000	5,000	5,000	5,000	5,000	5,000
94	Total Capital Objects	363,114	354,337	250,898	392,447	358,537	1.0164	364,420	370,409	376,506	382,712	389,030
95		1.86%	-2.42%	-29.19%	56.42%	-8.64%		1.64%	1.64%	1.65%	1.65%	1.65%
96												
97	Temporary Note Interest	0	0	846	0	0		0	0	0	0	0
98	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
99	Total Debt Retirement	1,452	1,452	2,298	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
100				58.25%	-36.81%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
101												
102	Property / Liab. / WC Insurance	171,472	182,861	157,382	176,107	208,712	1.1000	229,583	252,541	277,795	305,575	336,133
103	Judgements / Settlements	0	0	0	55,500	0		0	0	0	0	0
104	Unemployment Comp.	8,954	7,162	17,500	14,914	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
105	Total Insurance / Judgements	180,426	190,023	174,882	246,520	223,712	1.0933	244,583	267,541	292,795	320,575	351,133
106		5.38%	5.32%	-7.97%	40.96%	-9.25%		9.33%	9.39%	9.44%	9.49%	9.53%
107												
108	Transfer to Fund 27	2,496,399	2,377,286	2,716,651	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
109	Transfer to Fund 38	0	0	3,059,004	0	0		0	0	0	0	0
110	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
111	Total Interfund Transfers	2,496,399	2,377,286	5,775,655	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
112		0.18%	-4.77%	142.95%	-53.69%	12.02%		4.30%	4.30%	4.30%	4.30%	4.30%
113												
114	Dues & Fees	48,553	49,240	46,706	47,677	58,346	1.0100	58,929	59,518	60,113	60,714	61,321
115	Revenue Refund (Aidable)	1,326	0	112	0	0	0.0000	0	0	0	0	0
116	Refund of Property Taxes	5,293	5,254	8,992	3,144	3,500	1.0000	3,500	3,500	3,500	3,500	3,500
117	Miscellaneous	28,798	14,729	14,416	12,483	22,111	0.9126	20,178	18,414	16,805	15,336	13,996
118	Total Dues / Fees / Misc.	83,970	69,222	70,226	63,304	83,957	0.9839	82,607	81,432	80,418	79,550	78,817
119		19.10%	-17.56%	1.45%	-9.86%	32.63%		-1.61%	-1.42%	-1.25%	-1.08%	-0.92%
120												
121	Adjustment for Prior Year Carryover						1.0300	-96,057	-98,939	-101,907	-104,964	-108,113
122	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	161,246	46,796	443,935	183,988	0		0	0	0	0	0
123	Increased Salary Due to Settlements Not Yet Reached (BOE Offers)					97,551	Rev Cap	63,846	63,836	65,136	66,436	67,736
124	Increased Benefits Due to Settlements Not Yet Reached (BOE Offers)					14,350		9,392	9,390	9,581	9,773	9,964
125												
126	TOTAL EXPENDITURES	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712	1.0331	29,853,832	30,669,413	31,867,567	33,133,749	34,473,947
127		7.08%	-0.16%	15.57%	-12.28%	3.19%		3.31%	2.73%	3.91%	3.97%	4.04%

Table 1

**2013 - 2018 PROJECTION
SCENARIO #1**

ASSUMPTIONS

	<u>2008-09</u> <u>Actual</u>	<u>2009-10</u> <u>Actual</u>	<u>2010-11</u> <u>Actual</u>	<u>2011-12</u> <u>Actual</u>	<u>2012-13</u> <u>Budget</u>	<u>2013-14</u> <u>Projected</u>	<u>2014-15</u> <u>Projected</u>	<u>2015-16</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>
Third Friday PK-12 Enrollment FTE	2,620	2,611	2,650	2,663	2,711	2,721	2,731	2,741	2,751	2,761
Third Friday 4K Enrollment FTE	106	112	110	124	114	115	115	115	115	115
Summer Enrollment FTE	88	88	96	121	115	115	115	115	115	115
Revenue Cap Enrollment FTE	2,691	2,728	2,772	2,797	2,835	2,863	2,882	2,892	2,902	2,912
Revenue Cap Per FTE	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10	\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%	2.13%	2.08%	2.04%	2.00%	1.96%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0	\$0
Total Revenue Cap	\$26,203,631	\$27,161,673	\$28,192,848	\$26,887,858	\$27,406,494	\$28,242,922	\$28,308,147	\$28,984,771	\$29,665,395	\$30,350,019
Total Revenue Cap Increase (Used for Salary Inc.)		3.66%	3.80%	-4.63%	1.93%	3.05%	0.23%	2.39%	2.35%	2.31%
Open Enrollment FTE - IN	117.2	127.7	134.2	161.8	166.8	164.3	164.3	164.3	164.3	164.3
Open Enrollment FTE - OUT	61.0	53.0	51.4	57.6	64.1	60.9	60.9	60.9	60.9	60.9
Open Enrollment FTE - NET	56.2	74.7	82.8	104.2	102.7	103.4	103.4	103.4	103.4	103.4
Open Enrollment Transfer Amount	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521

RESULTS

	<u>2008-09</u> <u>Actual</u>	<u>2009-10</u> <u>Actual</u>	<u>2010-11</u> <u>Actual</u>	<u>2011-12</u> <u>Actual</u>	<u>2012-13</u> <u>Budget</u>	<u>2013-14</u> <u>Projected</u>	<u>2014-15</u> <u>Projected</u>	<u>2015-16</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>
Budgeted Surplus (Deficit) from Original Budget	-\$396,203	\$161,887	-\$2,399,814	\$150,509	\$283,731					
Annual Carryover or Deficit	-\$117,892	\$1,040,439	-\$1,306,533	\$564,768	\$186,181	\$56	-\$754,408	-\$1,297,154	-\$1,905,034	-\$2,584,001
Total Ending Fund Balance	\$7,923,527	\$8,963,966	\$7,657,433	\$8,222,201	\$8,408,382	\$8,408,438	\$7,654,030	\$6,356,876	\$4,451,842	\$1,867,841
Fund Balance as % of Expenditures	28.64%	32.45%	23.99%	29.36%	29.10%	28.15%	24.91%	19.88%	13.37%	5.38%

SCHOOL DISTRICT OF



F O R T • A T K I N S O N

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,620	2,611	2,650	2,663	2,711		2,721	2,731	2,741	2,751	2,761
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	106	112	110	124	114		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,726	2,723	2,760	2,788	2,826		2,836	2,846	2,856	2,866	2,876
4	Net Number of Open Enrollment Students (In - Out)	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	104.2=161.8-57.6	102.7=166.8-64.1		103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9
5	Open Enrollment Transfer Amount History or Projections	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	1.0314	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521
6	Actual Summer Enrollments or Projections (F.T.E.)	88	88	96	121	115		115	115	115	115	115
7												
8	Actual Revenue Cap Enrollments or Projections	2,691	2,728	2,772	2,797	2,835		2,863	2,882	2,892	2,902	2,912
9	Actual Revenue Cap Per Student or Projected	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67		\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
10	Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10		\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
11	Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%		2.13%	2.08%	2.04%	2.00%	1.96%
12	Revenue Cap Transfer of Service Exemption			50,872	50,630							
13	Per Pupil Adjustment Aid (2012-13 Only)					141,750						
14	Declining Enrollment Exemption											
15	Revenue Cap Energy Efficiency Exemption		61,697	61,697								
16	Underlevy				-18,707							
17	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$0	\$0	\$0	\$0
18	Total Revenue Cap Limit	26,203,631	27,161,673	28,192,848	26,887,858	27,406,494		28,242,922	28,308,147	28,984,771	29,665,395	30,350,019
19	Revenue Cap Increase		3.66%	3.80%	-4.63%	1.93%		3.05%	0.23%	2.39%	2.35%	2.31%
20	Operating Revenue Exempt from Revenue Cap Control	1,345,836	1,501,689	2,425,399	1,679,945	1,677,398		1,626,963	1,661,219	1,696,551	1,732,990	1,770,573
21	Open Enrollment Tuition	650,788	829,520	892,120	1,108,666	1,068,581		1,092,128	1,126,385	1,161,717	1,198,156	1,235,739
22	4K Grant	131,140	135,086	0	0	0		0	0	0	0	0
23	Other Revenue Exempt from Revenue Cap Control	563,908	537,083	1,533,279	571,279	608,817	1.0000	534,834	534,834	534,834	534,834	534,834
24												
25	Total Revenues (Fund 10)	27,549,467	28,663,362	30,618,247	28,567,803	29,083,892		29,869,884	29,969,367	30,681,322	31,398,385	32,120,592
26	Total Expenditures (Fund 10) <i>From Line 126</i>	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712		29,869,828	30,723,775	31,978,476	33,303,419	34,704,593
27												
28	<i>Taken from Reserves to Balance the Budget</i>	117,892	-1,040,439	1,306,533	-564,768	-186,181		-56	754,408	1,297,154	1,905,034	2,584,001
29	<i>Non-Recurring Cost Adjustment</i>											
30	<i>Prior-Year Rental \$ for use by bldg. for Periodic Maint.</i>	30,699	44,417	52,661	48,226	53,920						
31	Annual Carryover or Deficit	-117,892	1,040,439	-1,306,533	564,768	186,181		56	-754,408	-1,297,154	-1,905,034	-2,584,001
32	Total Ending Fund Balance	7,923,527	8,963,966	7,657,433	8,222,201	8,408,382		8,408,438	7,654,030	6,356,876	4,451,842	1,867,841
33												
34	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	-396,203	161,887	-2,399,814	150,509	283,731						
35	Revenue Increase % Per Year (Fund 10)	4.34%	4.04%	6.82%	-6.70%	1.81%		2.70%	0.33%	2.38%	2.34%	2.30%
36	Expense Increase % Per Year (Fund 10)	7.08%	-0.16%	15.57%	-12.28%	3.19%		3.36%	2.86%	4.08%	4.14%	4.21%
37	Fund Balance as % of Expenditures (Fund 10)	28.64%	32.45%	23.99%	29.36%	29.10%		28.15%	24.91%	19.88%	13.37%	5.38%
38	Maximum Amount Borrowed for Cash Flow Purposes	0	0	1,000,310	0	0						
39	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	9	0	0						
40												
41	EXPENDITURES DETAIL											
42												
43												
44	Board of Educ. Salaries	6,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
45	Administrative Salaries	1,180,753	1,167,063	1,167,809	1,169,929	1,181,964	Rev Cap	1,218,037	1,220,850	1,250,031	1,279,384	1,308,910
46	Teacher Salaries	8,930,200	9,365,498	9,216,914	9,019,662	9,209,599	Rev Cap	9,490,670	9,512,588	9,739,959	9,968,674	10,198,733
47	Additive Schedule Salaries	293,770	300,993	287,174	278,598	293,993	Rev Cap	302,965	303,665	310,923	318,225	325,569
48	Summer School Teacher Salaries	273,240	65,995	309,288	302,290	200,843	Rev Cap	206,973	207,451	212,409	217,397	222,414
49	Substitute Teacher Salaries	279,093	178,744	220,017	184,000	245,118	1.0000	245,118	245,118	245,118	245,118	245,118
50	Custodial Etc. Wages	1,065,570	1,096,659	1,060,406	1,082,935	1,071,668	Rev Cap	1,104,375	1,106,925	1,133,383	1,159,997	1,186,768
51	Secretarial Etc. Wages	1,275,258	1,345,850	1,322,854	1,336,637	1,298,570	Rev Cap	1,338,201	1,341,292	1,373,352	1,405,601	1,438,040
52	Other Wages	182,452	197,716	207,473	218,402	236,940	1.0676	252,967	270,078	288,346	307,850	328,673
53	Total Wages & Salaries	13,486,335	13,724,518	13,797,935	13,598,453	13,744,695	1.0306	14,165,306	14,213,966	14,559,520	14,908,245	15,260,224
54		6.59%	1.77%	0.53%	-1.45%	1.08%		3.06%	0.34%	2.43%	2.40%	2.36%
55												
56	State Retirement Benefits	1,466,430	1,462,918	1,474,193	874,081	896,277	Salary+	864,613	867,756	889,026	910,497	932,176
57	Contribution to the Employee Benefits Trust	460,488	506,176	697,433	829,479	896,746	1.1000	986,421	1,085,063	1,193,569	1,312,926	1,444,219
58	Social Security Benefits	999,727	1,016,292	1,024,711	1,001,078	1,016,868	Salary	1,031,713	1,035,257	1,060,425	1,085,824	1,111,460
59	Life Insurance Benefits	19,998	22,845	22,890	22,497	22,831	Salary	23,529	23,610	24,184	24,763	25,348
60	Medical Insurance Benefits	2,738,962	2,928,671	2,986,561	2,972,558	3,141,276	1.1000	3,424,340	3,766,774	4,143,451	4,557,797	5,013,576
61	Dental Insurance Benefits	236,558	240,805	234,440	261,398	252,503	1.0600	267,653	283,712	300,735	318,779	337,906
62	Long-term Disability Benefits	45,837	46,884	46,539	45,954	46,381	Salary	47,800	47,964	49,130	50,307	51,495
63	Cash-In-Lieu of Insurance	0	0	46,904	47,368	63,680	1.1000	70,048	77,053	84,758	93,234	102,557
64	Other Employee Benefits	71,473	62,838	69,680	82,608	90,385	1.0300	95,890	93,097	98,767	101,730	104,782
65	Total Employee Benefits	6,039,473	6,287,428	6,603,351	6,137,021	6,426,945	1.0595	6,809,214	7,283,080	7,844,046	8,455,857	9,123,519
66		-2.85%	4.11%	5.02%	-7.06%	4.72%		5.95%	6.96%	7.70%	7.80%	7.90%
67												
68	Total Salaries & Benefits	19,525,808	20,011,946	20,401,286	19,735,474	20,171,641	1.0398	20,974,520	21,497,046	22,403,566	23,364,102	24,383,742
69		3.48%	2.49%	1.95%	-3.26%	2.21%		3.98%	2.49%	4.22%	4.29%	4.36%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
70	Personal Services	276,904	260,814	327,493	237,396	340,262	1.0350	352,171	364,497	377,254	390,458	404,124
71	Property Services	964,115	831,032	833,679	794,289	892,101	1.0300	918,864	946,430	974,823	1,004,068	1,034,190
72	Utilities	801,881	757,222	774,206	762,205	768,106	1.0703	822,104	879,898	941,755	1,007,960	1,078,820
73	Pupil / Employee Travel	846,486	910,993	926,788	988,118	989,342	1.0300	1,019,022	1,049,593	1,081,081	1,113,513	1,146,918
74	Postage / Printing / Telephone	98,114	80,532	87,884	99,954	93,801	1.0400	97,553	101,455	105,513	109,734	114,123
75	Open Enrollment Interdistrict Payments	329,786	344,069	345,434	364,867	413,125		404,812	417,510	430,606	444,113	458,043
76	Other Interdistrict / Intergov. Payments	90,768	85,739	113,296	112,946	77,933	1.0000	77,933	77,933	77,933	77,933	77,933
77	Payments for Services to 4K Agencies	426,360	464,479	470,757	529,073	498,887	Rev Cap	509,516	520,106	530,696	541,286	551,876
78	Total Purchased Services	3,834,413	3,734,879	3,879,536	3,888,848	4,073,557	1.0315	4,201,975	4,357,422	4,519,661	4,689,065	4,866,028
79		29.10%	-2.60%	3.87%	0.24%	4.75%		3.15%	3.70%	3.72%	3.75%	3.77%
80												
81	Supplies & Materials	579,381	570,598	604,283	525,531	641,407	1.0200	654,235	667,320	680,666	694,279	708,165
82	Apparel	3,359	12,534	0	4,861	0	1.0200	0	0	0	0	0
83	Instructional Media	141,483	106,636	114,220	120,551	127,339	1.0200	129,886	132,484	135,134	137,837	140,594
84	Non-capital Equipment	66,836	24,061	33,319	38,506	43,108	1.0100	43,539	43,974	44,414	44,858	45,307
85	Materials for Resale	11,468	10,894	12,749	21,245	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
86	Textbooks	130,908	64,626	80,579	73,796	21,761	1.0200	22,196	22,640	23,093	23,555	24,026
87	Other Non-capital Objects	87,093	47,634	80,915	31,797	56,144	1.0000	56,144	56,144	56,144	56,144	56,144
88	Total Non-capital Objects	1,020,530	836,983	926,065	816,287	891,159	1.0182	907,400	923,962	940,851	958,073	975,636
89		12.61%	-17.99%	10.64%	-11.85%	9.17%		1.82%	1.83%	1.83%	1.83%	1.83%
90												
91	Additional Equipment	107,090	121,595	79,806	122,057	118,783	1.0100	119,971	121,171	122,383	123,607	124,843
92	Replacement Equipment	252,172	228,693	167,667	268,571	234,754	1.0200	239,449	244,238	249,123	254,105	259,187
93	Equipment / Vehicle Rental	3,852	4,049	3,424	1,818	5,000	1.0000	5,000	5,000	5,000	5,000	5,000
94	Total Capital Objects	363,114	354,337	250,898	392,447	358,537	1.0164	364,420	370,409	376,506	382,712	389,030
95		1.86%	-2.42%	-29.19%	56.42%	-8.64%		1.64%	1.64%	1.65%	1.65%	1.65%
96												
97	Temporary Note Interest	0	0	846	0	0		0	0	0	0	0
98	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
99	Total Debt Retirement	1,452	1,452	2,298	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
100				58.25%	-36.81%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
101												
102	Property / Liab. / WC Insurance	171,472	182,861	157,382	176,107	208,712	1.1000	229,583	252,541	277,795	305,575	336,133
103	Judgements / Settlements	0	0	0	55,500	0		0	0	0	0	0
104	Unemployment Comp.	8,954	7,162	17,500	14,914	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
105	Total Insurance / Judgements	180,426	190,023	174,882	246,520	223,712	1.0933	244,583	267,541	292,795	320,575	351,133
106		5.38%	5.32%	-7.97%	40.96%	-9.25%		9.33%	9.39%	9.44%	9.49%	9.53%
107												
108	Transfer to Fund 27	2,496,399	2,377,286	2,716,651	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
109	Transfer to Fund 38	0	0	3,059,004	0	0		0	0	0	0	0
110	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
111	Total Interfund Transfers	2,496,399	2,377,286	5,775,655	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
112		0.18%	-4.77%	142.95%	-53.69%	12.02%		4.30%	4.30%	4.30%	4.30%	4.30%
113												
114	Dues & Fees	48,553	49,240	46,706	47,677	58,346	1.0100	58,929	59,518	60,113	60,714	61,321
115	Revenue Refund (Aidable)	1,326	0	112	0	0	0.0000	0	0	0	0	0
116	Refund of Property Taxes	5,293	5,254	8,992	3,144	3,500	1.0000	3,500	3,500	3,500	3,500	3,500
117	Miscellaneous	28,798	14,729	14,416	12,483	22,111	0.9126	20,178	18,414	16,805	15,336	13,996
118	Total Dues / Fees / Misc.	83,970	69,222	70,226	63,304	83,957	0.9839	82,607	81,432	80,418	79,550	78,817
119		19.10%	-17.56%	1.45%	-9.86%	32.63%		-1.61%	-1.42%	-1.25%	-1.08%	-0.92%
120												
121	Adjustment for Prior Year Carryover						1.0300	-96,057	-98,939	-101,907	-104,964	-108,113
122	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	161,246	46,796	443,935	183,988	0		0	0	0	0	0
123	Increased Salary Due to Settlements Not Yet Reached (BOE Offers)					97,551	Rev Cap	63,948	64,096	65,628	67,169	68,719
124	Increased Benefits Due to Settlements Not Yet Reached (BOE Offers)					14,350		9,407	9,428	9,654	9,880	10,108
125												
126	TOTAL EXPENDITURES	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712	1.0336	29,869,828	30,723,775	31,978,476	33,303,419	34,704,593
127		7.08%	-0.16%	15.57%	-12.28%	3.19%		3.36%	2.86%	4.08%	4.14%	4.21%

Table 1

**2013 - 2018 PROJECTION
SCENARIO #2**

ASSUMPTIONS

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2016-17 Projected
Third Friday PK-12 Enrollment FTE	2,620	2,611	2,650	2,663	2,711	2,731	2,751	2,771	2,791	2,811
Third Friday 4K Enrollment FTE	106	112	110	124	114	115	115	115	115	115
Summer Enrollment FTE	88	88	96	121	115	115	115	115	115	115
Revenue Cap Enrollment FTE	2,691	2,728	2,772	2,797	2,835	2,867	2,892	2,912	2,932	2,952
Revenue Cap Per FTE	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10	\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%	2.13%	2.08%	2.04%	2.00%	1.96%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0	\$0
Total Revenue Cap	\$26,203,631	\$27,161,673	\$28,192,848	\$26,887,858	\$27,406,494	\$28,281,411	\$28,406,371	\$29,185,219	\$29,972,067	\$30,766,915
Total Revenue Cap Increase (Used for Salary Inc.)		3.66%	3.80%	-4.63%	1.93%	3.19%	0.44%	2.74%	2.70%	2.65%
Open Enrollment FTE - IN	117.2	127.7	134.2	161.8	166.8	164.3	164.3	164.3	164.3	164.3
Open Enrollment FTE - OUT	61.0	53.0	51.4	57.6	64.1	60.9	60.9	60.9	60.9	60.9
Open Enrollment FTE - NET	56.2	74.7	82.8	104.2	102.7	103.4	103.4	103.4	103.4	103.4
Open Enrollment Transfer Amount	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521

RESULTS

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2016-17 Projected
Budgeted Surplus (Deficit) from Original Budget	-\$396,203	\$161,887	-\$2,399,814	\$150,509	\$283,731					
Annual Carryover or Deficit	-\$117,892	\$1,040,439	-\$1,306,533	\$564,768	\$186,181	\$17,210	-\$710,563	-\$1,207,633	-\$1,768,051	-\$2,397,771
Total Ending Fund Balance	\$7,923,527	\$8,963,966	\$7,657,433	\$8,222,201	\$8,408,382	\$8,425,592	\$7,715,029	\$6,507,396	\$4,739,345	\$2,341,575
Fund Balance as % of Expenditures	28.64%	32.45%	23.99%	29.36%	29.10%	28.19%	25.07%	20.28%	14.16%	6.70%



SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,620	2,611	2,650	2,663	2,711		2,731	2,751	2,771	2,791	2,811
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	106	112	110	124	114		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,726	2,723	2,760	2,788	2,826		2,846	2,866	2,886	2,906	2,926
4	Net Number of Open Enrollment Students (In - Out)	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	104.2=161.8-57.6	102.7=166.8-64.1		103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9
5	Open Enrollment Transfer Amount History or Projections	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	1.0314	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521
6	Actual Summer Enrollments or Projections (F.T.E.)	88	88	96	121	115		115	115	115	115	115
7												
8	Actual Revenue Cap Enrollments or Projections	2,691	2,728	2,772	2,797	2,835		2,867	2,892	2,912	2,932	2,952
9	Actual Revenue Cap Per Student or Projected	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67		\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
10	Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10		\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
11	Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%		2.13%	2.08%	2.04%	2.00%	1.96%
12	Revenue Cap Transfer of Service Exemption			50,872	50,630							
13	Per Pupil Adjustment Aid (2012-13 Only)					141,750						
14	Declining Enrollment Exemption											
15	Revenue Cap Energy Efficiency Exemption		61,697	61,697								
16	Underlevy				-18,707							
17	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$0	\$0	\$0	\$0
18	Total Revenue Cap Limit	26,203,631	27,161,673	28,192,848	26,887,858	27,406,494		28,281,411	28,406,371	29,185,219	29,972,067	30,766,915
19	Revenue Cap Increase		3.66%	3.80%	-4.63%	1.93%		3.19%	0.44%	2.74%	2.70%	2.65%
20	Operating Revenue Exempt from Revenue Cap Control	1,345,836	1,501,689	2,425,399	1,679,945	1,677,398		1,626,963	1,661,219	1,696,551	1,732,990	1,770,573
21	Open Enrollment Tuition	650,788	829,520	892,120	1,108,666	1,068,581		1,092,128	1,126,385	1,161,717	1,198,156	1,235,739
22	4K Grant	131,140	135,086	0	0	0		0	0	0	0	0
23	Other Revenue Exempt from Revenue Cap Control	563,908	537,083	1,533,279	571,279	608,817	1.0000	534,834	534,834	534,834	534,834	534,834
24												
25	Total Revenues (Fund 10)	27,549,467	28,663,362	30,618,247	28,567,803	29,083,892		29,908,374	30,067,591	30,881,770	31,705,057	32,537,488
26	Total Expenditures (Fund 10) <i>From Line 126</i>	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712		29,891,163	30,778,154	32,089,403	33,473,108	34,935,258
27												
28	Taken from Reserves to Balance the Budget	117,892	-1,040,439	1,306,533	-564,768	-186,181		-17,210	710,563	1,207,633	1,768,051	2,397,771
29	Non-Recurring Cost Adjustment											
30	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	30,699	44,417	52,661	48,226	53,920						
31	Annual Carryover or Deficit	-117,892	1,040,439	-1,306,533	564,768	186,181		17,210	-710,563	-1,207,633	-1,768,051	-2,397,771
32	Total Ending Fund Balance	7,923,527	8,963,966	7,657,433	8,222,201	8,408,382		8,425,592	7,715,029	6,507,396	4,739,345	2,341,575
33												
34	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	-396,203	161,887	-2,399,814	150,509	283,731						
35	Revenue Increase % Per Year (Fund 10)	4.34%	4.04%	6.82%	-6.70%	1.81%		2.83%	0.53%	2.71%	2.67%	2.63%
36	Expense Increase % Per Year (Fund 10)	7.08%	-0.16%	15.57%	-12.28%	3.19%		3.44%	2.97%	4.26%	4.31%	4.37%
37	Fund Balance as % of Expenditures (Fund 10)	28.64%	32.45%	23.99%	29.36%	29.10%		28.19%	25.07%	20.28%	14.16%	6.70%
38	Maximum Amount Borrowed for Cash Flow Purposes	0	0	1,000,310	0	0						
39	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	9	0	0						
40												
41	EXPENDITURES DETAIL											
42												
43												
44	Board of Educ. Salaries	6,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
45	Administrative Salaries	1,180,753	1,167,063	1,167,809	1,169,929	1,181,964	Rev Cap	1,219,697	1,225,086	1,258,675	1,292,610	1,326,889
46	Teacher Salaries	8,930,200	9,365,498	9,216,914	9,019,662	9,209,599	Rev Cap	9,503,604	9,545,595	9,807,317	10,071,727	10,338,825
47	Additive Schedule Salaries	293,770	300,993	287,174	278,598	293,993	Rev Cap	303,378	304,719	313,074	321,514	330,041
48	Summer School Teacher Salaries	273,240	65,995	309,288	302,290	200,843	Rev Cap	207,255	208,170	213,878	219,644	225,469
49	Substitute Teacher Salaries	279,093	178,744	220,017	184,000	245,118	1.0000	245,118	245,118	245,118	245,118	245,118
50	Custodial Etc. Wages	1,065,570	1,096,659	1,060,406	1,082,935	1,071,668	Rev Cap	1,105,880	1,110,766	1,141,221	1,171,989	1,203,070
51	Secretarial Etc. Wages	1,275,258	1,345,850	1,322,854	1,336,637	1,298,570	Rev Cap	1,340,025	1,345,946	1,382,849	1,420,132	1,457,793
52	Other Wages	182,452	197,716	207,473	218,402	236,940	1.0676	252,967	270,078	288,346	307,850	328,673
53	Total Wages & Salaries	13,486,335	13,724,518	13,797,935	13,598,453	13,744,695	1.0320	14,183,923	14,261,478	14,656,478	15,056,583	15,461,878
54		6.59%	1.77%	0.53%	-1.45%	1.08%		3.20%	0.55%	2.77%	2.73%	2.69%
55												
56	State Retirement Benefits	1,466,430	1,462,918	1,474,193	874,081	896,277	Salary+	865,744	870,651	894,940	919,549	944,486
57	Contribution to the Employee Benefits Trust	460,488	506,176	697,433	829,479	896,746	1.1000	986,421	1,085,063	1,193,569	1,312,926	1,444,219
58	Social Security Benefits	999,727	1,016,292	1,024,711	1,001,078	1,016,868	Salary	1,033,069	1,038,718	1,067,487	1,096,628	1,126,147
59	Life Insurance Benefits	19,998	22,845	22,890	22,497	22,831	Salary	23,689	23,560	24,345	25,010	25,683
60	Medical Insurance Benefits	2,738,962	2,928,671	2,986,561	2,972,558	3,141,276	1.1000	3,424,340	3,766,774	4,143,451	4,557,797	5,013,576
61	Dental Insurance Benefits	236,558	240,805	234,440	261,398	252,503	1.0600	267,653	283,712	300,735	318,779	337,906
62	Long-term Disability Benefits	45,837	46,884	46,539	45,954	46,381	Salary	47,863	48,125	49,458	50,808	52,175
63	Cash-In-Lieu of Insurance	0	0	46,904	47,368	63,680	1.1000	70,048	77,053	84,758	93,234	102,557
64	Other Employee Benefits	71,473	62,838	69,680	82,608	90,385	1.0300	93,097	95,890	98,767	101,730	104,782
65	Total Employee Benefits	6,039,473	6,287,428	6,603,351	6,137,021	6,426,945	1.0599	6,811,795	7,289,675	7,857,509	8,476,461	9,151,531
66		-2.85%	4.11%	5.02%	-7.06%	4.72%		5.99%	7.02%	7.79%	7.88%	7.96%
67												
68	Total Salaries & Benefits	19,525,808	20,011,946	20,401,286	19,735,474	20,171,641	1.0409	20,995,718	21,551,152	22,513,987	23,533,044	24,613,409
69		3.48%	2.49%	1.95%	-3.26%	2.21%		4.09%	2.65%	4.47%	4.53%	4.59%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
70	Personal Services	276,904	260,814	327,493	237,396	340,262	1.0350	352,171	364,497	377,254	390,458	404,124
71	Property Services	964,115	831,032	833,679	794,289	892,101	1.0300	918,864	946,430	974,823	1,004,068	1,034,190
72	Utilities	801,881	757,222	774,206	762,205	768,106	1.0703	822,104	879,898	941,755	1,007,960	1,078,820
73	Pupil / Employee Travel	846,486	910,993	926,788	988,118	989,342	1.0300	1,019,022	1,049,593	1,081,081	1,113,513	1,146,918
74	Postage / Printing / Telephone	98,114	80,532	87,884	99,954	93,801	1.0400	97,553	101,455	105,513	109,734	114,123
75	Open Enrollment Interdistrict Payments	329,786	344,069	345,434	364,867	413,125		404,812	417,510	430,606	444,113	458,043
76	Other Interdistrict / Intergov. Payments	90,768	85,739	113,296	112,946	77,933	1.0000	77,933	77,933	77,933	77,933	77,933
77	Payments for Services to 4K Agencies	426,360	464,479	470,757	529,073	498,887	Rev Cap	509,516	520,106	530,696	541,286	551,876
78	Total Purchased Services	3,834,413	3,734,879	3,879,536	3,888,848	4,073,557	1.0315	4,201,975	4,357,422	4,519,661	4,689,065	4,866,028
79		29.10%	-2.60%	3.87%	0.24%	4.75%		3.15%	3.70%	3.72%	3.75%	3.77%
80												
81	Supplies & Materials	579,381	570,598	604,283	525,531	641,407	1.0200	654,235	667,320	680,666	694,279	708,165
82	Apparel	3,359	12,534	0	4,861	0	1.0200	0	0	0	0	0
83	Instructional Media	141,483	106,636	114,220	120,551	127,339	1.0200	129,886	132,484	135,134	137,837	140,594
84	Non-capital Equipment	66,836	24,061	33,319	38,506	43,108	1.0100	43,539	43,974	44,414	44,858	45,307
85	Materials for Resale	11,468	10,894	12,749	21,245	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
86	Textbooks	130,908	64,626	80,579	73,796	21,761	1.0200	22,196	22,640	23,093	23,555	24,026
87	Other Non-capital Objects	87,093	47,634	80,915	31,797	56,144	1.0000	56,144	56,144	56,144	56,144	56,144
88	Total Non-capital Objects	1,020,530	836,983	926,065	816,287	891,159	1.0182	907,400	923,962	940,851	958,073	975,636
89		12.61%	-17.99%	10.64%	-11.85%	9.17%		1.82%	1.83%	1.83%	1.83%	1.83%
90												
91	Additional Equipment	107,090	121,595	79,806	122,057	118,783	1.0100	119,971	121,171	122,383	123,607	124,843
92	Replacement Equipment	252,172	228,693	167,667	268,571	234,754	1.0200	239,449	244,238	249,123	254,105	259,187
93	Equipment / Vehicle Rental	3,852	4,049	3,424	1,818	5,000	1.0000	5,000	5,000	5,000	5,000	5,000
94	Total Capital Objects	363,114	354,337	250,898	392,447	358,537	1.0164	364,420	370,409	376,506	382,712	389,030
95		1.86%	-2.42%	-29.19%	56.42%	-8.64%		1.64%	1.64%	1.65%	1.65%	1.65%
96												
97	Temporary Note Interest	0	0	846	0	0		0	0	0	0	0
98	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
99	Total Debt Retirement	1,452	1,452	2,298	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
100				58.25%	-36.81%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
101												
102	Property / Liab. / WC Insurance	171,472	182,861	157,382	176,107	208,712	1.1000	229,583	252,541	277,795	305,575	336,133
103	Judgements / Settlements	0	0	0	55,500	0		0	0	0	0	0
104	Unemployment Comp.	8,954	7,162	17,500	14,914	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
105	Total Insurance / Judgements	180,426	190,023	174,882	246,520	223,712	1.0933	244,583	267,541	292,795	320,575	351,133
106		5.38%	5.32%	-7.97%	40.96%	-9.25%		9.33%	9.39%	9.44%	9.49%	9.53%
107												
108	Transfer to Fund 27	2,496,399	2,377,286	2,716,651	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
109	Transfer to Fund 38	0	0	3,059,004	0	0		0	0	0	0	0
110	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
111	Total Interfund Transfers	2,496,399	2,377,286	5,775,655	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
112		0.18%	-4.77%	142.95%	-53.69%	12.02%		4.30%	4.30%	4.30%	4.30%	4.30%
113												
114	Dues & Fees	48,553	49,240	46,706	47,677	58,346	1.0100	58,929	59,518	60,113	60,714	61,321
115	Revenue Refund (Aidable)	1,326	0	112	0	0	0.0000	0	0	0	0	0
116	Refund of Property Taxes	5,293	5,254	8,992	3,144	3,500	1.0000	3,500	3,500	3,500	3,500	3,500
117	Miscellaneous	28,798	14,729	14,416	12,483	22,111	0.9126	20,178	18,414	16,805	15,336	13,996
118	Total Dues / Fees / Misc.	83,970	69,222	70,226	63,304	83,957	0.9839	82,607	81,432	80,418	79,550	78,817
119		19.10%	-17.56%	1.45%	-9.86%	32.63%		-1.61%	-1.42%	-1.25%	-1.08%	-0.92%
120												
121	Adjustment for Prior Year Carryover						1.0300	-96,057	-98,939	-101,907	-104,964	-108,113
122	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	161,246	46,796	443,935	183,988	0		0	0	0	0	0
123	Increased Salary Due to Settlements Not Yet Reached (BOE Offers)					97,551	Rev Cap	64,085	64,369	66,133	67,916	69,717
124	Increased Benefits Due to Settlements Not Yet Reached (BOE Offers)					14,350		9,427	9,468	9,728	10,255	10,255
125												
126	TOTAL EXPENDITURES	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712	1.0344	29,891,163	30,778,154	32,089,403	33,473,108	34,935,258
127		7.08%	-0.16%	15.57%	-12.28%	3.19%		3.44%	2.97%	4.26%	4.31%	4.37%

Table 1

**2013 - 2018 PROJECTION
SCENARIO #3**

ASSUMPTIONS

	<u>2008-09</u> <u>Actual</u>	<u>2009-10</u> <u>Actual</u>	<u>2010-11</u> <u>Actual</u>	<u>2011-12</u> <u>Actual</u>	<u>2012-13</u> <u>Budget</u>	<u>2013-14</u> <u>Projected</u>	<u>2014-15</u> <u>Projected</u>	<u>2015-16</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>
Third Friday PK-12 Enrollment FTE	2,620	2,611	2,650	2,663	2,711	2,741	2,771	2,801	2,831	2,861
Third Friday 4K Enrollment FTE	106	112	110	124	114	115	115	115	115	115
Summer Enrollment FTE	88	88	96	121	115	115	115	115	115	115
Revenue Cap Enrollment FTE	2,691	2,728	2,772	2,797	2,835	2,870	2,902	2,932	2,962	2,992
Revenue Cap Per FTE	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10	\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%	2.13%	2.08%	2.04%	2.00%	1.96%
Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$0	\$0	\$0	\$0
Total Revenue Cap	\$26,203,631	\$27,161,673	\$28,192,848	\$26,887,858	\$27,406,494	\$28,310,278	\$28,504,595	\$29,385,667	\$30,278,739	\$31,183,811
Total Revenue Cap Increase (Used for Salary Inc.)		3.66%	3.80%	-4.63%	1.93%	3.30%	0.69%	3.09%	3.04%	2.99%
Open Enrollment FTE - IN	117.2	127.7	134.2	161.8	166.8	164.3	164.3	164.3	164.3	164.3
Open Enrollment FTE - OUT	61.0	53.0	51.4	57.6	64.1	60.9	60.9	60.9	60.9	60.9
Open Enrollment FTE - NET	56.2	74.7	82.8	104.2	102.7	103.4	103.4	103.4	103.4	103.4
Open Enrollment Transfer Amount	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521

RESULTS

	<u>2008-09</u> <u>Actual</u>	<u>2009-10</u> <u>Actual</u>	<u>2010-11</u> <u>Actual</u>	<u>2011-12</u> <u>Actual</u>	<u>2012-13</u> <u>Budget</u>	<u>2013-14</u> <u>Projected</u>	<u>2014-15</u> <u>Projected</u>	<u>2015-16</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>	<u>2016-17</u> <u>Projected</u>
Budgeted Surplus (Deficit) from Original Budget	-\$396,203	\$161,887	-\$2,399,814	\$150,509	\$283,731					
Annual Carryover or Deficit	-\$117,892	\$1,040,439	-\$1,306,533	\$564,768	\$186,181	\$30,076	-\$666,706	-\$1,118,101	-\$1,631,057	-\$2,211,528
Total Ending Fund Balance	\$7,923,527	\$8,963,966	\$7,657,433	\$8,222,201	\$8,408,382	\$8,438,458	\$7,771,752	\$6,653,652	\$5,022,595	\$2,811,067
Fund Balance as % of Expenditures	28.64%	32.45%	23.99%	29.36%	29.10%	28.22%	25.21%	20.66%	14.93%	7.99%



SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,620	2,611	2,650	2,663	2,711		2,741	2,771	2,801	2,831	2,861
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	106	112	110	124	114		115	115	115	115	115
3	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,726	2,723	2,760	2,788	2,826		2,856	2,886	2,916	2,946	2,976
4	Net Number of Open Enrollment Students (In - Out)	56.2=117.2-61	74.7=127.7-53	82.8=134.2-51.4	104.2=161.8-57.6	102.7=166.8-64.1		103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9	103.4=164.3-60.9
5	Open Enrollment Transfer Amount History or Projections	\$6,225	\$6,498	\$6,665	\$6,867	\$6,445	1.0314	\$6,647	\$6,856	\$7,071	\$7,292	\$7,521
6	Actual Summer Enrollments or Projections (F.T.E.)	88	88	96	121	115		115	115	115	115	115
7												
8	Actual Revenue Cap Enrollments or Projections	2,691	2,728	2,772	2,797	2,835		2,870	2,902	2,932	2,962	2,992
9	Actual Revenue Cap Per Student or Projected	\$9,479.61	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67		\$9,622.40	\$9,822.40	\$10,022.40	\$10,222.40	\$10,422.40
10	Revenue Cap \$ Increase Per Student	\$274.68	\$200.00	\$200.00	-\$526.04	\$68.10		\$200.73	\$200.00	\$200.00	\$200.00	\$200.00
11	Revenue Cap % Increase To Per Student Amount	2.98%	2.11%	2.07%	-5.32%	0.73%		2.13%	2.08%	2.04%	2.00%	1.96%
12	Revenue Cap Transfer of Service Exemption			50,872	50,630							
13	Per Pupil Adjustment Aid (2012-13 Only)					141,750						
14	Declining Enrollment Exemption											
15	Revenue Cap Energy Efficiency Exemption		61,697	61,697								
16	Underlevy				-18,707							
17	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$694,000	\$0	\$0	\$0	\$0
18	Total Revenue Cap Limit	26,203,631	27,161,673	28,192,848	26,887,858	27,406,494		28,310,278	28,504,595	29,385,667	30,278,739	31,183,811
19	Revenue Cap Increase		3.66%	3.80%	-4.63%	1.93%		3.30%	0.69%	3.09%	3.04%	2.99%
20	Operating Revenue Exempt from Revenue Cap Control	1,345,836	1,501,689	2,425,399	1,679,945	1,677,398		1,626,963	1,661,219	1,696,551	1,732,990	1,770,573
21	Open Enrollment Tuition	650,788	829,520	892,120	1,108,666	1,068,581		1,092,128	1,126,385	1,161,717	1,198,156	1,235,739
22	4K Grant	131,140	135,086	0	0	0		0	0	0	0	0
23	Other Revenue Exempt from Revenue Cap Control	563,908	537,083	1,533,279	571,279	608,817	1.0000	534,834	534,834	534,834	534,834	534,834
24												
25	Total Revenues (Fund 10)	27,549,467	28,663,362	30,618,247	28,567,803	29,083,892		29,937,241	30,165,814	31,082,218	32,011,729	32,954,384
26	Total Expenditures (Fund 10) <i>From Line 126</i>	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712		29,907,165	30,832,520	32,200,318	33,642,786	35,165,912
27												
28	<i>Taken from Reserves to Balance the Budget</i>	117,892	-1,040,439	1,306,533	-564,768	-186,181		-30,076	666,706	1,118,101	1,631,057	2,211,528
29	<i>Non-Recurring Cost Adjustment</i>											
30	<i>Prior-Year Rental \$ for use by bldg. for Periodic Maint.</i>	30,699	44,417	52,661	48,226	53,920						
31	Annual Carryover or Deficit	-117,892	1,040,439	-1,306,533	564,768	186,181		30,076	-666,706	-1,118,101	-1,631,057	-2,211,528
32	Total Ending Fund Balance	7,923,527	8,963,966	7,657,433	8,222,201	8,408,382		8,438,458	7,771,752	6,653,652	5,022,595	2,811,067
33												
34	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	-396,203	161,887	-2,399,814	150,509	283,731						
35	Revenue Increase % Per Year (Fund 10)	4.34%	4.04%	6.82%	-6.70%	1.81%		2.93%	0.76%	3.04%	2.99%	2.94%
36	Expense Increase % Per Year (Fund 10)	7.08%	-0.16%	15.57%	-12.28%	3.19%		3.49%	3.09%	4.44%	4.48%	4.53%
37	Fund Balance as % of Expenditures (Fund 10)	28.64%	32.45%	23.99%	29.36%	29.10%		28.22%	25.21%	20.66%	14.93%	7.99%
38	Maximum Amount Borrowed for Cash Flow Purposes	0	0	1,000,310	0	0						
39	Number of Days Borrowing Occured for Cash Flow Purposes	0	0	9	0	0						
40												
41	EXPENDITURES DETAIL											
42												
43												
44	Board of Educ. Salaries	6,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
45	Administrative Salaries	1,180,753	1,167,063	1,167,809	1,169,929	1,181,964	Rev Cap	1,220,942	1,229,322	1,267,320	1,305,836	1,344,869
46	Teacher Salaries	8,930,200	9,365,498	9,216,914	9,019,662	9,209,599	Rev Cap	9,513,304	9,578,602	9,874,675	10,174,780	10,478,918
47	Additive Schedule Salaries	293,770	300,993	287,174	278,598	293,993	Rev Cap	303,688	305,772	315,224	324,804	334,513
48	Summer School Teacher Salaries	273,240	65,995	309,288	302,290	200,843	Rev Cap	207,466	208,890	215,347	221,892	228,524
49	Substitute Teacher Salaries	279,093	178,744	220,017	184,000	245,118	1.0000	245,118	245,118	245,118	245,118	245,118
50	Custodial Etc. Wages	1,065,570	1,096,659	1,060,406	1,082,935	1,071,668	Rev Cap	1,107,008	1,114,607	1,149,059	1,183,981	1,219,371
51	Secretarial Etc. Wages	1,275,258	1,345,850	1,322,854	1,336,637	1,298,570	Rev Cap	1,341,393	1,350,600	1,392,347	1,434,662	1,477,546
52	Other Wages	182,452	197,716	207,473	218,402	236,940	1.0676	252,967	270,078	288,346	307,850	328,673
53	Total Wages & Salaries	13,486,335	13,724,518	13,797,935	13,598,453	13,744,695	1.0330	14,197,886	14,308,989	14,753,435	15,204,922	15,663,532
54		6.59%	1.77%	0.53%	-1.45%	1.08%		3.30%	0.78%	3.11%	3.06%	3.02%
55												
56	State Retirement Benefits	1,466,430	1,462,918	1,474,193	874,081	896,277	Salary+	866,592	873,547	900,855	928,603	956,797
57	Contribution to the Employee Benefits Trust	460,488	506,176	697,433	829,479	896,746	1.1000	986,421	1,085,063	1,193,569	1,312,926	1,444,219
58	Social Security Benefits	999,727	1,016,292	1,024,711	1,001,078	1,016,868	Salary	1,034,086	1,042,178	1,074,549	1,107,432	1,140,834
59	Life Insurance Benefits	19,998	22,845	22,890	22,497	22,831	Salary	23,583	23,768	24,506	25,256	26,018
60	Medical Insurance Benefits	2,738,962	2,928,671	2,986,561	2,972,558	3,141,276	1.1000	3,424,340	3,766,774	4,143,451	4,557,797	5,013,576
61	Dental Insurance Benefits	236,558	240,805	234,440	261,398	252,503	1.0600	267,653	283,712	300,735	318,779	337,906
62	Long-term Disability Benefits	45,837	46,884	46,539	45,954	46,381	Salary	47,910	48,285	49,785	51,308	52,856
63	Cash-In-Lieu of Insurance	0	0	46,904	47,368	63,680	1.1000	70,048	77,053	84,758	93,234	102,557
64	Other Employee Benefits	71,473	62,838	69,680	82,608	90,385	1.0300	93,097	95,890	98,767	101,730	104,782
65	Total Employee Benefits	6,039,473	6,287,428	6,603,351	6,137,021	6,426,945	1.0602	6,813,730	7,296,270	7,870,975	8,497,065	9,179,545
66		-2.85%	4.11%	5.02%	-7.06%	4.72%		6.02%	7.08%	7.88%	7.95%	8.03%
67												
68	Total Salaries & Benefits	19,525,808	20,011,946	20,401,286	19,735,474	20,171,641	1.0416	21,011,617	21,605,259	22,624,410	23,701,987	24,843,077
69		3.48%	2.49%	1.95%	-3.26%	2.21%		4.16%	2.83%	4.72%	4.76%	4.81%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Budget	Annual Increase Factor	2013-14 Projected	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected
70	Personal Services	276,904	260,814	327,493	237,396	340,262	1.0350	352,171	364,497	377,254	390,458	404,124
71	Property Services	964,115	831,032	833,679	794,289	892,101	1.0300	918,864	946,430	974,823	1,004,068	1,034,190
72	Utilities	801,881	757,222	774,206	762,205	768,106	1.0703	822,104	879,898	941,755	1,007,960	1,078,820
73	Pupil / Employee Travel	846,486	910,993	926,788	988,118	989,342	1.0300	1,019,022	1,049,593	1,081,081	1,113,513	1,146,918
74	Postage / Printing / Telephone	98,114	80,532	87,884	99,954	93,801	1.0400	97,553	101,455	105,513	109,734	114,123
75	Open Enrollment Interdistrict Payments	329,786	344,069	345,434	364,867	413,125		404,812	417,510	430,606	444,113	458,043
76	Other Interdistrict / Intergov. Payments	90,768	85,739	113,296	112,946	77,933	1.0000	77,933	77,933	77,933	77,933	77,933
77	Payments for Services to 4K Agencies	426,360	464,479	470,757	529,073	498,887	Rev Cap	509,516	520,106	530,696	541,286	551,876
78	Total Purchased Services	3,834,413	3,734,879	3,879,536	3,888,848	4,073,557	1.0315	4,201,975	4,357,422	4,519,661	4,689,065	4,866,028
79		29.10%	-2.60%	3.87%	0.24%	4.75%		3.15%	3.70%	3.72%	3.75%	3.77%
80												
81	Supplies & Materials	579,381	570,598	604,283	525,531	641,407	1.0200	654,235	667,320	680,666	694,279	708,165
82	Apparel	3,359	12,534	0	4,861	0	1.0200	0	0	0	0	0
83	Instructional Media	141,483	106,636	114,220	120,551	127,339	1.0200	129,886	132,484	135,134	137,837	140,594
84	Non-capital Equipment	66,836	24,061	33,319	38,506	43,108	1.0100	43,539	43,974	44,414	44,858	45,307
85	Materials for Resale	11,468	10,894	12,749	21,245	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
86	Textbooks	130,908	64,626	80,579	73,796	21,761	1.0200	22,196	22,640	23,093	23,555	24,026
87	Other Non-capital Objects	87,093	47,634	80,915	31,797	56,144	1.0000	56,144	56,144	56,144	56,144	56,144
88	Total Non-capital Objects	1,020,530	836,983	926,065	816,287	891,159	1.0182	907,400	923,962	940,851	958,073	975,636
89		12.61%	-17.99%	10.64%	-11.85%	9.17%		1.82%	1.83%	1.83%	1.83%	1.83%
90												
91	Additional Equipment	107,090	121,595	79,806	122,057	118,783	1.0100	119,971	121,171	122,383	123,607	124,843
92	Replacement Equipment	252,172	228,693	167,667	268,571	234,754	1.0200	239,449	244,238	249,123	254,105	259,187
93	Equipment / Vehicle Rental	3,852	4,049	3,424	1,818	5,000	1.0000	5,000	5,000	5,000	5,000	5,000
94	Total Capital Objects	363,114	354,337	250,898	392,447	358,537	1.0164	364,420	370,409	376,506	382,712	389,030
95		1.86%	-2.42%	-29.19%	56.42%	-8.64%		1.64%	1.64%	1.65%	1.65%	1.65%
96												
97	Temporary Note Interest	0	0	846	0	0		0	0	0	0	0
98	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
99	Total Debt Retirement	1,452	1,452	2,298	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
100				58.25%	-36.81%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
101												
102	Property / Liab. / WC Insurance	171,472	182,861	157,382	176,107	208,712	1.1000	229,583	252,541	277,795	305,575	336,133
103	Judgements / Settlements	0	0	0	55,500	0		0	0	0	0	0
104	Unemployment Comp.	8,954	7,162	17,500	14,914	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
105	Total Insurance / Judgements	180,426	190,023	174,882	246,520	223,712	1.0933	244,583	267,541	292,795	320,575	351,133
106		5.38%	5.32%	-7.97%	40.96%	-9.25%		9.33%	9.39%	9.44%	9.49%	9.53%
107												
108	Transfer to Fund 27	2,496,399	2,377,286	2,716,651	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
109	Transfer to Fund 38	0	0	3,059,004	0	0		0	0	0	0	0
110	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
111	Total Interfund Transfers	2,496,399	2,377,286	5,775,655	2,674,714	2,996,146	1.0430	3,124,980	3,259,354	3,399,506	3,545,685	3,698,149
112		0.18%	-4.77%	142.95%	-53.69%	12.02%		4.30%	4.30%	4.30%	4.30%	4.30%
113												
114	Dues & Fees	48,553	49,240	46,706	47,677	58,346	1.0100	58,929	59,518	60,113	60,714	61,321
115	Revenue Refund (Aidable)	1,326	0	112	0	0	0.0000	0	0	0	0	0
116	Refund of Property Taxes	5,293	5,254	8,992	3,144	3,500	1.0000	3,500	3,500	3,500	3,500	3,500
117	Miscellaneous	28,798	14,729	14,416	12,483	22,111	0.9126	20,178	18,414	16,805	15,336	13,996
118	Total Dues / Fees / Misc.	83,970	69,222	70,226	63,304	83,957	0.9839	82,607	81,432	80,418	79,550	78,817
119		19.10%	-17.56%	1.45%	-9.86%	32.63%		-1.61%	-1.42%	-1.25%	-1.08%	-0.92%
120												
121	Adjustment for Prior Year Carryover						1.0300	-96,057	-98,939	-101,907	-104,964	-108,113
122	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	161,246	46,796	443,935	183,988	0		0	0	0	0	0
123	Increased Salary Due to Settlements Not Yet Reached (BOE Offers)					97,551	Rev Cap	64,188	64,629	66,626	68,651	70,703
124	Increased Benefits Due to Settlements Not Yet Reached (BOE Offers)					14,350		9,442	9,507	9,801	10,098	10,400
125												
126	TOTAL EXPENDITURES	27,667,358	27,622,923	31,924,781	28,003,035	28,897,712	1.0349	29,907,165	30,832,520	32,200,318	33,642,786	35,165,912
127		7.08%	-0.16%	15.57%	-12.28%	3.19%		3.49%	3.09%	4.44%	4.48%	4.53%