

BUDGET COMPARISON

May 16, 2013

	Revised Budget 2012-2013	Prelim Budget 2013-2014	%
			Change
<u>GENERAL FUND (10)</u>			
<u>REVENUES & OTHER FINANCING SOURCES</u>			
Taxes	\$11,937,335	\$12,864,215	7.76%
School Activity Income	80,385	79,780	-0.75%
Interest On Investments	14,000	14,000	0.00%
Other Revenue, Local Sources	149,268	149,268	0.00%
TOTAL LOCAL SOURCES	\$12,180,988	\$13,107,263	7.60%
INTERDISTRICT TRANSFERS IN WISCONSIN	\$1,068,581	\$1,125,563	5.33%
State Aid - Categorical	\$260,750	\$119,500	-54.17%
State Aid - General	15,413,563	15,413,563	0.00%
State Special Projects Grants	4,000	0	-100.00%
Other State Aid	4,500	4,600	2.22%
Tax Exempt Computer Aid	58,740	59,258	0.88%
TOTAL STATE SOURCES	\$15,741,553	\$15,596,921	-0.92%
Federal Special Project Grants	\$253,023	\$233,790	-7.60%
Title I Grant	458,830	537,366	17.12%
TOTAL FEDERAL SOURCES	\$711,853	\$771,156	8.33%
Sale or Loss of Fixed Assets	45,000	45,000	0.00%
TOTAL OTHER FINANCING SOURCES	\$45,000	\$45,000	0.00%
Refund of Disbursements	\$35,000	\$25,000	-28.57%
Miscellaneous Revenues	16,770	16,770	0.00%
TOTAL OTHER SOURCES	\$51,770	\$41,770	-19.32%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$29,799,745	\$30,687,673	2.98%
<u>EXPENDITURES & OTHER FINANCING USES</u>			
Undifferentiated Curriculum	\$4,486,682	\$4,736,921	5.58%
Regular Curriculum	7,905,099	8,288,936	4.86%
Vocational Curriculum	1,074,995	1,133,808	5.47%
Physical Curriculum	978,791	1,006,763	2.86%
Co-Curricular Activities	324,128	323,172	-0.29%
Special Needs Curriculum	467,634	474,046	1.37%
TOTAL INSTRUCTION	\$15,237,328	\$15,963,646	4.77%
Pupil Services	\$755,238	\$776,770	2.85%
Instructional Staff Services	1,594,400	1,577,695	-1.05%
General Administration	408,162	413,796	1.38%
School Building Administration	1,534,875	1,503,788	-2.03%
Business Administration	5,100,892	5,173,877	1.43%
Central Services	641,864	833,556	29.86%
Insurance & Judgments	223,712	255,656	14.28%
Debt Services	1,452	1,452	0.00%
Other Support Services	84,850	73,850	-12.96%
TOTAL SUPPORT SERVICES	\$10,345,444	\$10,610,440	2.56%
TOTAL NON-PROGRAM TRANSACTIONS	\$3,981,378	\$4,562,854	14.60%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$29,564,151	\$31,136,940	5.32%
<u>SPECIAL EDUCATION FUND (27)</u>			
<u>Revenues & Other Financing Sources</u>			
Total Local Sources	\$3,014,283	\$3,445,777	14.31%
Total Interdistrict Transfers in Wisconsin	4,318	29,128	574.57%
Total Revenues From Intermediate Sources	14,000	14,000	0.00%
Total Revenues From State Sources	1,022,536	1,151,911	12.65%
Total Federal Revenues	744,727	721,386	-3.13%
Total Revenues & Other Financing Sources	\$4,799,864	\$5,362,202	11.72%
Expenditures & Other Financing Uses	\$4,799,864	\$5,362,202	11.72%

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<u>REFERENDUM DEBT SERVICE FUND (39)</u>			
Revenues & Other Financing Sources	\$3,196,498	\$2,403,528	-24.81%
Expenditures & Other Financing Uses	\$3,230,443	\$2,442,208	-24.40%
<u>FOOD SERVICE FUND (50)</u>			
Revenues & Other Financing Sources	\$1,360,701	\$1,241,507	-8.76%
Expenditures & Other Financing Uses	\$1,360,234	\$1,252,575	-7.91%
<u>EMPLOYEE BENEFIT TRUST FUND (73)</u>			
Revenues & Other Financing Sources	\$1,127,489	\$1,138,791	1.00%
Expenditures & Other Financing Uses	\$1,072,370	\$1,082,658	0.96%
<u>COMMUNITY SERVICE FUND (80)</u>			
Revenues & Other Financing Sources	\$80,384	\$80,384	0.00%
Expenditures & Other Financing Uses	\$76,566	\$76,566	0.00%
<u>COOPERATIVE PROGRAMS FUND (95)</u>			
Revenues & Other Financing Sources	\$65,307	\$59,161	-9.41%
Expenditures & Other Financing Uses	\$65,307	\$59,161	-9.41%
<u>PROPERTY TAX LEVY</u>			
General Fund (Current Year)	\$11,934,191	\$12,863,215	7.78%
General Fund (Prior Year)	3,144	1,000	-68.19%
Referendum Debt Service Fund	3,193,998	2,401,028	-24.83%
Community Service Fund	58,384	58,384	0.00%
TOTAL SCHOOL LEVY	\$15,189,717	\$15,323,627	0.88%

The sum of the General Fund property tax and General State Aid is limited by the Wisconsin Revenue Cap, and was estimated based on a no increase in state aid dollars. However, how much will come from each of these two sources will not be known until October.