



Fiscal Year 2013-2014 Preliminary Budget

May 16, 2013

[Assumptions]

- Membership
- State Equalization Aid
- Open Enrollment
- Budget Savings
- Expenditure Increases

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[Assumptions: Membership]

- Increase of 20 FTE's for Third Friday in September Count
 - Same as Long-Range Projection
- Maintain 115 FTE for Summer School

Assumptions: State Aid

- No Increase or Decrease from 2012/13
- Loss of Special Adjustment Aid
 - One time aid for 2012/13 as part of the 2011-13 Biennial State Budget = \$141,750
- Preliminary Aid Estimate Released July 1st
- Final Aid Certification October 15th

Assumptions: Open Enrollment

Coming In

Continuing Students	80% of 156 FTE @ \$6,448	\$804,710
New Students	80% of 62.2 FTE @ \$6,448	\$320,853

Going Out

Continuing Students	80% of 66 FTE @ \$6,448	\$340,454
New Students	80% of 39.6 FTE @ \$6,448	<u>\$204,273</u>

Net Gain **90.08 FTE @ \$6,448** **\$580,836**

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Assumptions: Budget Savings

- Incorporates Estimates for Retiree and Resignation Replacements
- Elimination of Elementary Read Aloud Program
- Reallocation of 5th Grade Safety Patrol Trip to PTO Donations
- Reduction in Substitute Teacher Budget
- One Year Reduction of Buildings & Grounds Budget
- Reduction of High School Aide/Paraprofessional

Assumptions: Expenditure Increases

- Additional 1.0 FTE Elementary Teacher (Purdy)
- Additional 1.0 FTE High School Math/Computer Science Teacher
- Additional 0.50 FTE High School Technology & Engineering Teacher
- Additional 1.0 FTE Occupational Therapist (Contracted)
- Additional 2.0 FTE Elementary Math Interventionists
- Property/Casualty Insurance Increases
- Fiber Optic & Infrastructure Project Expenses

Revenue Limit

- Per Student Increase of \$150

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
Property Tax (Fund 10)	\$12,582,247	\$11,934,191	\$12,863,215
% Change		-5.15%	7.78%
State Equalization Aid	\$14,242,857	\$15,413,563	\$15,413,563
% Change		8.22%	0.00%
Tax Exempt Computer Aid	\$62,574	\$58,740	\$59,258
% Change		-6.13%	0.88%
Total Revenue Limit	\$26,887,678	\$27,406,494	\$28,336,036
% Change		1.93%	3.39%

General Fund Budget Overview

REVENUES

Total General Fund (Fund 10) Revenues	\$30,687,673
Less Re-levy of Uncollected Property Taxes	\$1,000
Plus Amount Taken From Reserves	\$294,267

Net General Fund Revenues \$30,980,940

EXPENDITURES

Total General Fund (Fund 10) Expenditures	\$31,136,940
Less One-Time Fiber Optic/Infrastructure Project	\$156,000

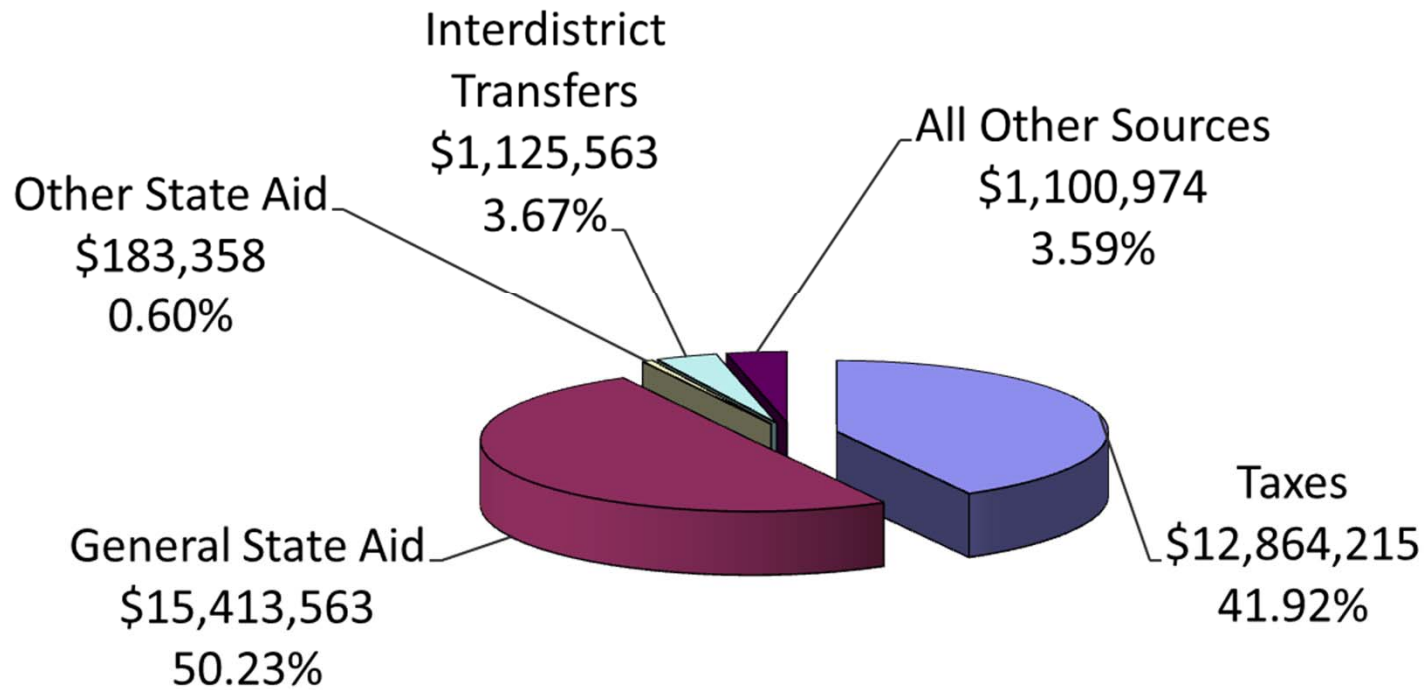
Net General Fund Expenditures \$30,980,940

SCHOOL DISTRICT OF

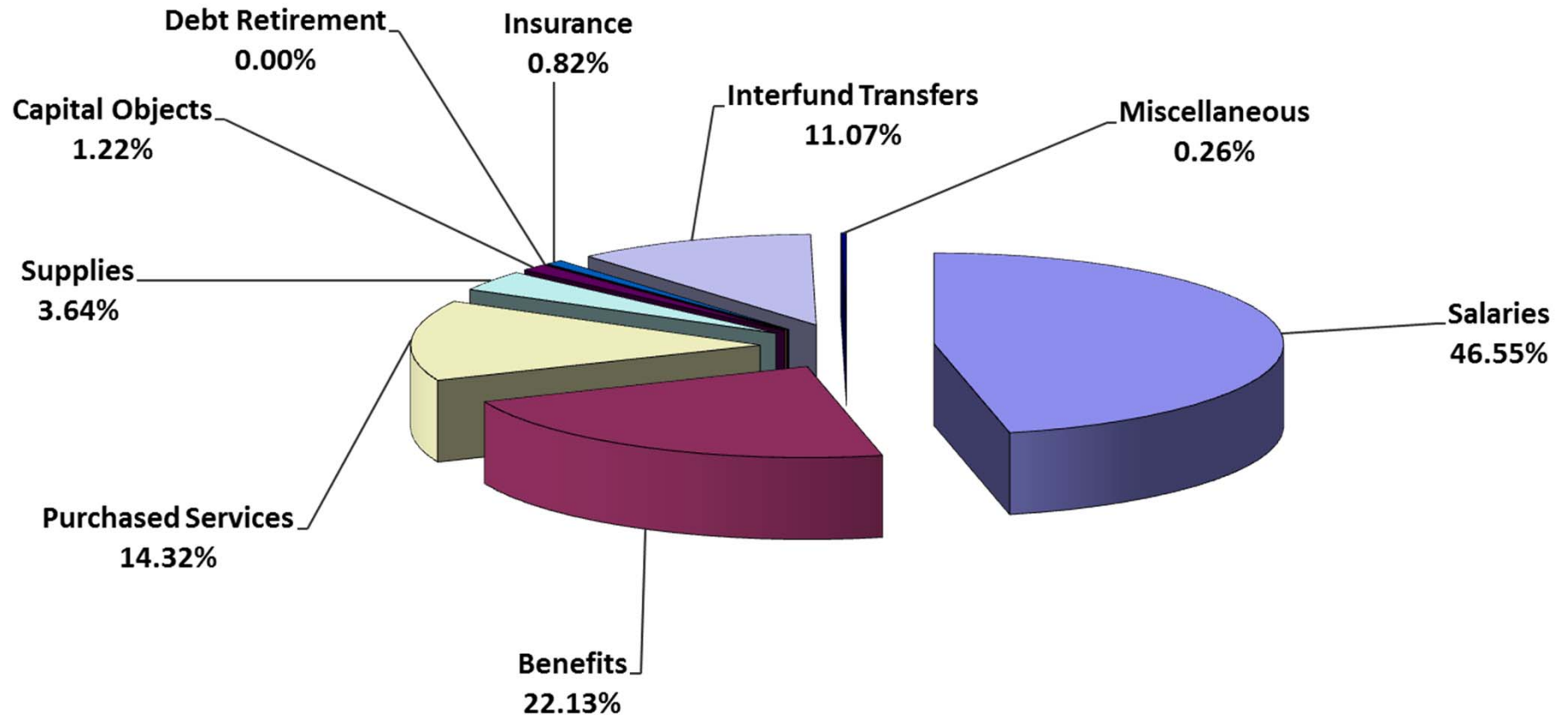


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Sources of General Fund Revenue



Uses of General Fund Revenue



ESTIMATED Tax Levy

	<u>Actual</u> <u>2012-2013</u>	<u>Budget</u> <u>2013-2014</u>	<u>%</u> <u>Change</u>
General Fund (Current Year)	\$11,934,191	\$12,863,215	7.78%
General Fund (Prior Year)	\$3,144	\$1,000	-68.19%
Referendum Debt Service Fund	\$3,193,998	\$2,401,028	-24.83%
Community Service Fund	\$58,384	\$58,384	0.00%
TOTAL SCHOOL LEVY	\$15,189,717	\$15,323,627	0.88%

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Budget Adoption Timeline

- **June 20, 2013** – Board approves preliminary budget with minor modifications from tonight’s presentation
- **July 1, 2013** – State aid estimate released
- **July 22, 2013** – Annual Meeting
- **September 20, 2013** – “Third Friday” pupil count date
- **October 15, 2013** – State aid calculation used for final budget released by DPI
- **November 1, 2013** – Board of Education must set the tax levy on or before this date
- **November 10, 2013** – Tax levy must be certified to municipalities on or before this date



Questions???

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