

Table 1

**2014 - 2019 PROJECTION
OPTION A**

ASSUMPTIONS											
						Biennial Budget		Biennial Budget		Biennial Budget	
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
6	Third Friday PK-12 Enrollment FTE	2,611	2,650	2,663	2,710	2,712	2,712	2,712	2,712	2,712	2,712
7	Third Friday 4K Enrollment FTE	112	110	124	115	100	112	112	112	112	112
8	Summer Enrollment FTE	88	96	121	115	112	136	121	121	121	121
10	Revenue Cap Enrollment FTE	2,728	2,772	2,797	2,835	2,855	2,869	2,869	2,874	2,872	2,872
11	Revenue Cap Per FTE	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,496.67	\$9,627.97	\$9,702.97	\$9,777.97	\$9,852.97	\$9,927.97
12	Revenue Cap \$ Increase Per Student	\$200.00	\$200.00	-\$526.04	\$68.10	\$75.00	\$131.30	\$75.00	\$75.00	\$75.00	\$75.00
13	Revenue Cap % Increase To Per Student Amount	2.11%	2.07%	-5.32%	0.73%	0.80%	1.38%	0.78%	0.77%	0.77%	0.76%
15	Referendum Amount to Exceed Revenue Cap	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000	\$1,750,000	\$1,750,000	\$1,750,000	\$0	\$0
16	Per Pupil Adjustment Aid	\$430,350	\$0	\$0	\$141,750	\$214,125	\$430,350	\$430,350	\$431,100	\$430,800	\$430,800
18	Total Revenue Cap	\$27,161,673	\$28,192,848	\$26,887,858	\$27,406,494	\$28,067,725	\$29,372,641	\$29,587,816	\$29,851,881	\$28,317,431	\$28,513,125
19	Total Revenue Cap Increase	3.66%	3.80%	-4.63%	1.93%	2.41%	4.65%	0.73%	0.89%	-5.14%	0.69%
21	Wage & Salary Increase					(Incl Exemptions) 1.46%	1.50%	1.50%	1.50%	1.50%	1.50%
23	Open Enrollment FTE - IN	127.7	134.2	161.8	167.8	174.6	153.2	153.2	153.2	153.2	153.2
24	Open Enrollment FTE - OUT	53.0	51.4	57.6	67.1	91.6	64.1	64.1	64.1	64.1	64.1
25	Open Enrollment FTE - NET	74.7	82.8	104.2	100.7	83.0	89.1	89.1	89.1	89.1	89.1
26	Open Enrollment Transfer Amount	\$6,498	\$6,665	\$6,867	\$6,335	\$6,485	\$6,635	\$6,785	\$6,935	\$7,085	\$7,235
RESULTS											
						Biennial Budget		Biennial Budget		Biennial Budget	
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	
	Actual	Actual	Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected	
5	Budgeted Surplus (Deficit) from Original Budget	\$161,887	-\$2,399,814	\$150,509	\$235,594	-\$477,015					
6	Actual Annual Carryover or Deficit	\$1,040,439	-\$1,306,533	\$564,768	\$281,247	-\$477,015	\$510,807	-\$333,030	-\$1,195,173	-\$3,982,499	-\$5,067,203
7	Total Ending Fund Balance	\$8,963,966	\$7,657,433	\$8,222,201	\$8,503,448	\$8,026,433	\$9,014,255	\$8,681,225	\$7,486,052	\$3,503,553	-\$1,563,650
8	Fund Balance as % of Expenditures	32.45%	23.99%	29.36%	29.55%	26.45%	29.26%	27.22%	22.66%	10.21%	-4.39%
10	Possible Referendum Amount w/o Levy Increase (Assuming No Increase in State Aid Beyond 2014-15)						\$1,981,030	\$1,768,250	\$1,504,760	\$1,287,610	\$1,089,378
11	Available Debt Service Fund Balance						\$468,067	\$468,067	\$468,067	\$468,067	\$468,067
13	Cuts Needed in 2014-15 to Make 2 Years						\$0				
14	Cuts Needed in 2014-15 to Make 3 Years						\$339,132				

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	Annual Increase Factor	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected
1	3rd Friday PK-12 Enrollments or Projections (F.T.E.)	2,611	2,650	2,663	2,710	2,712		2,712	2,712	2,712	2,712	2,712
2	3rd Friday 4K Enrollments or Projections (F.T.E.)	112	110	124	115	100		112	112	112	112	112
3	4K Payment Amount Per Student	\$2,330	\$2,381	\$2,433	\$2,446	\$2,465		\$2,499	\$2,519	\$2,538	\$2,557	\$2,577
4	Total 3rd Friday Enrollments or Projections (F.T.E.)	2,723	2,760	2,788	2,826	2,812		2,824	2,824	2,824	2,824	2,824
5	Net Number of Open Enrollment Students (In - Out)	74.7-127.7-53	82.8-134.2-51.4	104.2-161.8-57.6	100.7-167.8-67.1	83-174.6-91.6		89.1-153.2-64.1	89.1-153.2-64.1	89.1-153.2-64.1	89.1-153.2-64.1	89.1-153.2-64.1
6	Open Enrollment Transfer Amount History or Projections	\$6,498	\$6,665	\$6,867	\$6,335	\$6,485		\$6,635	\$6,785	\$6,935	\$7,085	\$7,235
7	Actual Summer Enrollments or Projections (F.T.E.)	88	96	121	115	112		136	121	121	121	121
9	Actual Revenue Cap Enrollments or Projections	2,728	2,772	2,797	2,835	2,855		2,869	2,869	2,874	2,872	2,872
10	Actual Revenue Cap Per Student or Projected	\$9,679.61	\$9,879.61	\$9,353.57	\$9,421.67	\$9,496.67		\$9,627.97	\$9,702.97	\$9,777.97	\$9,852.97	\$9,927.97
11	Revenue Cap \$ Increase Per Student	\$200.00	\$200.00	-\$526.04	\$68.10	\$75.00		\$131.30	\$75.00	\$75.00	\$75.00	\$75.00
12	Revenue Cap % Increase To Per Student Amount	2.11%	2.07%	-5.32%	0.73%	0.80%		1.38%	0.78%	0.77%	0.77%	0.76%
13	Revenue Cap Transfer of Service Exemption		50,872	50,630		160,732						
14	Per Pupil Adjustment Aid				141,750	214,125		430,350	430,350	431,100	430,800	430,800
15	Declining Enrollment Exemption										19,706	
16	Revenue Cap Energy Efficiency Exemption	61,697	61,697			100,000						
17	Underlevy			-18,707								
18	Referendum to Exceed	\$694,000	\$694,000	\$694,000	\$694,000	\$694,000		\$1,750,000	\$1,750,000	\$1,750,000	\$0	\$0
19	Total Revenue Cap Limit	27,161,673	28,192,848	26,887,858	27,406,494	28,067,725		29,372,641	29,587,816	29,851,881	28,317,431	28,513,125
20	Revenue Cap Increase	3.66%	3.80%	-4.63%	1.93%	2.41%		4.65%	0.73%	0.89%	-5.14%	0.69%
21	Operating Revenue Exempt from Revenue Cap Control	1,501,689	2,425,399	1,679,945	1,647,153	1,797,042		1,946,995	1,969,975	1,993,705	2,016,385	2,039,365
22	Open Enrollment Tuition	829,520	892,120	1,108,666	1,063,751	1,132,281		1,016,482	1,039,462	1,062,442	1,085,422	1,108,402
23	4K Grant	135,086	0	0	0	0		0	0	0	0	0
24	Other Revenue Exempt from Revenue Cap Control	537,083	1,533,279	571,279	583,403	664,761	1.0000	500,163	500,163	500,163	500,163	500,163
26	Total Revenues (Fund 10)	28,663,362	30,618,247	28,567,803	29,053,648	29,864,767		31,319,636	31,557,791	31,845,586	30,333,816	30,552,490
27	Total Expenditures (Fund 10) <i>From Line 127</i>	27,622,923	31,924,781	28,003,035	28,772,401	30,341,782		30,808,829	31,890,821	33,040,759	34,316,315	35,619,693
29	Taken from Reserves to Balance the Budget	-1,040,439	1,306,533	-564,768	-281,247	477,015		-510,807	333,030	1,195,173	3,982,499	5,067,203
30	Non-Recurring Cost Adjustment											
31	Prior-Year Rental \$ for use by bldg. for Periodic Maint.	44,417	52,661	48,226	53,920	47,307						
32	Annual Carryover or Deficit	1,040,439	-1,306,533	564,768	281,247	-477,015		510,807	-333,030	-1,195,173	-3,982,499	-5,067,203
33	Total Ending Fund Balance	8,963,966	7,657,433	8,222,201	8,503,448	8,026,433		9,014,255	8,681,225	7,486,052	3,503,553	-1,563,650
35	Budgeted Surplus (Deficit) from Original Budget (Fund 10)	161,887	-2,399,814	150,509	235,594	-477,015						
36	Revenue Increase % Per Year (Fund 10)	4.04%	6.82%	-6.70%	1.70%	2.79%		4.87%	0.76%	0.91%	-4.75%	0.72%
37	Expense Increase % Per Year (Fund 10)	-0.16%	15.57%	-12.28%	2.75%	5.45%		1.54%	3.51%	3.61%	3.86%	3.80%
38	Fund Balance as % of Expenditures (Fund 10)	32.45%	23.99%	29.36%	29.55%	26.45%		29.26%	27.22%	22.66%	10.21%	-4.39%
39	Maximum Amount Borrowed for Cash Flow Purposes	0	1,000,310	0	0	0						
40	Number of Days Borrowing Occured for Cash Flow Purposes	0	9	0	0	0						
42	EXPENDITURES DETAIL											
45	Board of Educ. Salaries	6,000	6,000	6,000	6,000	6,000	1.0000	6,000	6,000	6,000	6,000	6,000
46	Administrative Salaries	1,167,063	1,167,809	1,169,929	1,249,668	1,257,102	1.0150	1,275,959	1,295,098	1,314,524	1,334,242	1,354,256
47	Teacher Salaries	9,365,498	9,216,914	9,019,662	9,195,962	9,420,328	1.0150	9,561,633	9,705,057	9,850,633	9,998,392	10,148,368
48	Additive Schedule Salaries	300,993	287,174	278,598	225,151	222,811	1.0150	226,153	229,545	232,988	236,483	240,030
49	Summer School Teacher Salaries	65,995	309,288	302,290	201,304	212,000	1.0150	215,180	218,408	221,684	225,009	228,384
50	Substitute Teacher Salaries	178,744	220,017	184,000	230,575	257,498	1.0000	257,498	257,498	257,498	257,498	257,498
51	Custodial Etc. Wages	1,096,659	1,060,406	1,082,935	1,113,752	1,099,007	1.0150	1,115,492	1,132,224	1,149,207	1,166,445	1,183,942
52	Secretarial Etc. Wages	1,345,850	1,322,854	1,336,637	1,374,490	1,304,389	1.0150	1,323,955	1,343,814	1,363,971	1,384,431	1,405,197
53	Other Wages	197,716	207,473	218,402	269,666	243,212	1.0597	257,723	273,099	289,393	306,659	324,955
54	Total Wages & Salaries	13,724,518	13,797,935	13,598,453	13,866,568	14,022,347	1.0155	14,239,593	14,460,743	14,685,898	14,915,159	15,148,630
55		1.77%	0.53%	-1.45%	1.97%	1.22%		1.55%	1.55%	1.56%	1.59%	1.57%
57	State Retirement Benefits	1,462,918	1,474,193	874,081	895,781	909,967	Salary+	928,615	943,223	958,097	973,246	988,675
58	Contribution to the Employee Benefits Trust	506,176	697,433	829,479	830,404	894,729	1.1000	984,202	1,082,622	1,190,884	1,309,972	1,440,969
59	Social Security Benefits	1,016,292	1,024,711	1,001,078	1,021,968	1,025,518	Salary	1,041,406	1,057,580	1,074,047	1,090,814	1,107,889
60	Life Insurance Benefits	22,845	22,890	22,497	23,342	23,982	Salary	24,354	24,732	25,117	25,509	25,908
61	Medical Insurance Benefits	2,928,671	2,986,561	2,972,558	3,138,008	3,426,160	1.1000	3,768,776	4,145,654	4,560,219	5,016,241	5,517,865
62	Dental Insurance Benefits	240,805	234,440	261,398	240,585	247,491	1.0600	262,340	278,080	294,765	312,451	331,198
63	Long-term Disability Benefits	46,884	46,539	45,954	46,226	47,218	Salary	47,950	48,694	49,452	50,224	51,011
64	Cash-In-Lieu of Insurance	0	46,904	47,368	64,639	67,438	1.1000	74,182	81,600	89,760	98,736	108,610
65	Other Employee Benefits	62,838	69,680	82,608	84,920	79,570	1.0300	81,957	86,948	89,556	92,243	92,243
66	Total Employee Benefits	6,287,428	6,603,351	6,137,021	6,345,872	6,722,073	1.0731	7,213,781	7,746,600	8,329,290	8,966,749	9,664,367
67		4.11%	5.02%	-7.06%	3.40%	5.93%		7.31%	7.39%	7.52%	7.65%	7.78%
69	Total Salaries & Benefits	20,011,946	20,401,286	19,735,474	20,212,440	20,744,420	1.0342	21,453,374	22,207,343	23,015,188	23,881,908	24,812,997
70		2.49%	1.95%	-3.26%	2.42%	2.63%		3.42%	3.51%	3.64%	3.77%	3.90%

SCHOOL DISTRICT OF FORT ATKINSON FINANCIAL PROJECTIONS		2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	Annual Increase Factor	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected
71	Personal Services	260,814	327,493	237,396	322,292	336,069	1.0350	347,831	360,005	372,605	385,646	399,144
72	Property Services	831,032	833,679	794,289	854,676	801,882	1.0300	825,938	850,716	876,237	902,524	929,600
73	Utilities	757,222	774,206	762,205	818,380	857,828	1.0703	918,133	982,678	1,051,760	1,125,699	1,204,836
74	Pupil / Employee Travel	910,993	926,788	988,118	968,750	979,490	1.0300	1,008,875	1,039,141	1,070,315	1,102,424	1,135,497
75	Postage / Printing / Telephone	80,532	87,884	99,954	89,361	95,341	1.0400	99,155	103,121	107,246	111,536	115,997
76	Open Enrollment Interdistrict Payments	344,069	345,434	364,867	422,997	594,026		425,304	434,919	444,534	454,149	463,764
77	Other Interdistrict / Intergov. Payments	85,739	113,296	112,946	80,200	106,268	1.0000	106,268	106,268	106,268	106,268	106,268
78	Payments for Services to 4K Agencies	464,479	470,757	529,073	505,000	441,234		467,326	470,967	474,607	478,247	481,888
79	Total Purchased Services	3,734,879	3,879,536	3,888,848	4,061,655	4,212,138	0.9968	4,198,830	4,347,814	4,503,571	4,666,493	4,836,993
80		-2.60%	3.87%	0.24%	4.44%	3.70%		-0.32%	3.55%	3.58%	3.62%	3.65%
81												
82	Supplies & Materials	570,598	604,283	525,531	577,579	630,222	1.0200	642,826	655,683	668,797	682,173	695,816
83	Apparel	12,534	0	4,861	0	1,200	1.0200	1,224	1,248	1,273	1,298	1,324
84	Instructional Media	106,636	114,220	120,551	119,010	119,718	1.0200	122,112	124,554	127,045	129,586	132,178
85	Non-capital Equipment	24,061	33,319	38,506	28,173	31,474	1.0100	31,789	32,428	32,428	32,752	33,080
86	Materials for Resale	10,894	12,749	21,245	22,170	1,400	1.0000	1,400	1,400	1,400	1,400	1,400
87	Textbooks	64,626	80,579	73,796	22,007	72,466	1.0200	73,915	75,393	76,901	78,439	80,008
88	Other Non-capital Objects	47,634	80,915	31,797	58,573	56,901	1.0000	56,901	56,901	56,901	56,901	56,901
89	Total Non-capital Objects	836,983	926,065	816,287	827,513	913,381	1.0184	930,167	947,286	964,745	982,549	1,000,707
90		-17.99%	10.64%	-11.85%	1.38%	10.38%		1.84%	1.84%	1.84%	1.85%	1.85%
91												
92	Additional Equipment	121,595	79,806	122,057	185,186	181,315	1.0100	183,128	184,959	186,809	188,677	190,564
93	Replacement Equipment	228,693	167,667	268,571	216,988	144,115	1.0200	146,997	149,937	152,936	155,995	159,115
94	Equipment / Vehicle Rental	4,049	3,424	1,818	9,075	5,500	1.0000	5,500	5,500	5,500	5,500	5,500
95	Total Capital Objects	354,337	250,898	392,447	411,249	330,930	1.0142	335,625	340,396	345,245	350,172	355,179
96		-2.42%	-29.19%	56.42%	4.79%	-19.53%		1.42%	1.42%	1.42%	1.43%	1.43%
97												
98	Temporary Note Interest	0	846	0	0	0		0	0	0	0	0
99	Paying Agent Fees	1,452	1,452	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
100	Total Debt Retirement	1,452	2,298	1,452	1,452	1,452	1.0000	1,452	1,452	1,452	1,452	1,452
101			58.25%	-36.81%	0.00%	0.00%		0.00%	0.00%	0.00%	0.00%	0.00%
102												
103	Property / Liab. / WC Insurance	182,861	157,382	176,107	208,034	244,624	1.0200	249,516	254,506	259,596	264,788	270,084
104	Judgements / Settlements	0	0	55,500	0	0		0	0	0	0	0
105	Unemployment Comp.	7,162	17,500	14,914	15,126	15,000	1.0000	15,000	15,000	15,000	15,000	15,000
106	Total Insurance / Judgements	190,023	174,882	246,520	223,160	259,624	1.0188	264,516	269,506	274,596	279,788	285,084
107		5.32%	-7.97%	40.96%	-9.48%	16.34%		1.88%	1.89%	1.89%	1.89%	1.89%
108												
109	Transfer to Fund 27	2,377,286	2,716,651	2,674,714	2,932,955	3,464,701	1.0430	3,613,683	3,769,071	3,931,141	4,100,180	4,276,488
110	Transfer to Fund 38	0	3,059,004	0	0	0		0	0	0	0	0
111	Transfer to Fund 50	0	0	0	0	0		0	0	0	0	0
112	Total Interfund Transfers	2,377,286	5,775,655	2,674,714	2,932,955	3,464,701	1.0430	3,613,683	3,769,071	3,931,141	4,100,180	4,276,488
113		-4.77%	142.95%	-53.69%	9.65%	18.13%		4.30%	4.30%	4.30%	4.30%	4.30%
114												
115	Dues & Fees	49,240	46,706	47,677	51,361	61,996	1.0100	62,616	63,242	63,874	64,513	65,158
116	Revenue Refund (Aidable)	0	112	0	27,884	0	0.0000	0	0	0	0	0
117	Refund of Property Taxes	5,254	8,992	3,144	917	1,000	1.0000	1,000	1,000	1,000	1,000	1,000
118	Miscellaneous	14,729	14,416	12,483	13,695	22,140	0.9126	20,205	18,439	16,827	15,356	14,014
119	Total Dues / Fees / Misc.	69,222	70,226	63,304	93,858	85,136	0.9846	83,821	82,681	81,701	80,869	80,172
120		-17.56%	1.45%	-9.86%	48.26%	-9.29%		-1.54%	-1.36%	-1.19%	-1.02%	-0.86%
121												
122	Adjustment for Prior Year Carryover						1.0300	-69,639	-71,728	-73,880	-76,096	-78,379
123	Special Projects (Solar, HVAC, PV, Wind, Playgrounds, etc.)	46,796	443,935	183,988	8,120	174,000		34,000	34,000	34,000	34,000	34,000
124	Restore One-Time cut to B&G Budget							15,000	15,000	15,000	15,000	15,000
125	Technology Infrastructure Project (2013-14)					156,000		-52,000	-52,000	-52,000	0	0
126												
127	TOTAL EXPENDITURES	27,622,923	31,924,781	28,003,035	28,772,401	30,341,782	1.0154	30,808,829	31,890,821	33,040,759	34,316,315	35,619,693
128		-0.16%	15.57%	-12.28%	2.75%	5.45%		1.54%	3.51%	3.61%	3.86%	3.80%