

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 28th day of July, 2014, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 11th day of July, 2014

Signed, Victoria Hachtel, District Clerk

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	8,222,201.12	8,503,447.37	8,205,111.92
Ending Fund Balance	8,503,447.37	8,205,111.92	9,438,079.92
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	193.96	0.00	0.00
Local Sources (Source 200)	12,182,842.72	12,121,744.79	13,120,698.00
Inter-district Payments (Source 300 + 400)	1,063,750.60	1,141,165.21	1,165,637.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	15,743,759.96	16,486,614.16	17,033,489.00
Federal Sources (Source 700)	577,476.97	830,504.39	713,688.00
All Other Sources (Source 800 + 900)	71,533.24	141,042.27	85,700.00
TOTAL REVENUES & OTHER FINANCING SOURCES	29,639,557.45	30,721,070.82	32,119,212.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	15,027,969.80	15,601,543.25	15,826,770.00
Support Services (Function 200 000)	10,388,896.24	10,878,815.66	10,511,574.00
Non-Program Transactions (Function 400 000)	3,941,445.16	4,539,047.36	4,547,900.00
TOTAL EXPENDITURES & OTHER FINANCING USES	29,358,311.20	31,019,406.27	30,886,244.00

SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	4,232.57	136,206.25	117,567.02
Ending Fund Balance	136,206.25	117,567.02	117,567.02
REVENUES & OTHER FINANCING SOURCES	5,637,782.07	5,627,085.32	5,377,402.00
EXPENDITURES & OTHER FINANCING USES	5,505,808.39	5,645,724.55	5,377,402.00

DEBT SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	810,699.16	779,171.33	727,810.97
Ending Fund Balance	779,171.33	727,810.97	693,829.97
REVENUES & OTHER FINANCING SOURCES	3,196,579.28	3,243,250.58	2,014,183.00
EXPENDITURES & OTHER FINANCING USES	3,228,107.11	3,294,610.94	2,048,164.00

FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	163,083.93	106,075.30	84,331.73
Ending Fund Balance	106,075.30	84,331.73	161,933.73
REVENUES & OTHER FINANCING SOURCES	1,325,056.57	1,367,206.78	1,340,839.00
EXPENDITURES & OTHER FINANCING USES	1,382,065.20	1,388,950.35	1,263,237.00

EMPLOYEE BENEFIT TRUST FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	203,009.16	255,757.63	314,518.18
Ending Fund Balance	255,757.63	314,518.18	377,935.18
REVENUES & OTHER FINANCING SOURCES	1,054,837.43	1,169,998.31	1,281,756.00
EXPENDITURES & OTHER FINANCING USES	1,002,088.96	1,111,237.76	1,218,339.00

COMMUNITY SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	14,831.31	25,943.29	23,509.68
Ending Fund Balance	25,943.29	23,509.68	23,509.68
REVENUES & OTHER FINANCING SOURCES	92,567.37	82,198.75	80,384.00
EXPENDITURES & OTHER FINANCING USES	81,455.39	84,632.36	80,384.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	53,971.51	76,220.87	75,302.00
EXPENDITURES & OTHER FINANCING USES	53,971.51	76,220.87	75,302.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
GROSS TOTAL EXPENDITURES -- ALL FUNDS	40,611,807.76	42,620,783.10	40,949,072.00
Interfund Transfers (Source 100) - ALL FUNDS	2,933,149.25	3,512,360.93	3,376,624.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	37,678,658.51	39,108,422.17	37,572,448.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.79%	-3.93%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	11,937,335.00	11,890,699.00	12,890,453.00
Referendum Debt Service Fund	3,193,998.00	3,240,634.00	2,011,683.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	58,384.00	58,384.00	58,384.00
TOTAL SCHOOL LEVY	15,189,717.00	15,189,717.00	14,960,520.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.00%	-1.51%

The below listed new or discontinued programs have a financial impact on the proposed 2014-2015 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Elimination of District Copy Center	43,947.00
1.0 FTE Learning Aide	25,524.00
2.0 FTE Custodial/Maintenance	120,256.00
No Custodial Overtime Unless Authorized	20,000.00
Reduction of Extra Days for Certain Educators	9,409.00
Elimination of Teacher Mentor Pay	3,500.00
Adjustment to Method of Fixed Asset Tracking	4,000.00
Eliminate Read 180 Renewal at High School	2,100.00
NEW PROGRAMS	FINANCIAL IMPACT
1.0 FTE Special Education Teacher	67,281.00
0.5 FTE High School STEM Teacher	27,787.00
1.0 Elementary Math Interventionist	66,000.00
Reading Teacher/Interventionist at High School	21,530.00
Math Teacher/Interventionist at High School	21,530.00
0.5 FTE High School Athletic Director	35,000.00

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Fort Atkinson exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$100,000 on energy efficiency measures and renewable energy products for the 2013-2014 school year. The district has expended \$100,000 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators*:

- Performance Indicator: 9,213 Annual Kilowatt-hour savings, 6.1 KW Demand savings
- Projected Annual Cost Savings: \$12,431 (\$1,389 energy savings and \$9,653 operations and maintenance savings)
- Projected Payback Period: 8.3 Years

*The energy measures installed were for cooling the building and did not become operational until the cooling season began, therefore there is not enough data to confirm the energy savings projected. Actual energy savings will be published at a later date following the cooling season.