

## 2014/15 October Adjustments Summary

REVENUES v. EXPENDITURES				
	Audited <u>2012/13</u>	Audited <u>2013/14</u>	Prelim Budget <u>2014/15</u>	Original Budget <u>2014/15</u>
General Fund Revenues	\$29,639,557	\$30,751,402	\$32,119,212	\$32,043,192
% Change		3.75%	4.45%	4.20%
General Fund Expenditures	\$29,358,311	\$31,051,379	\$30,886,244	\$30,836,437
% Change		5.77%	-0.53%	-0.69%
<b>General Fund Surplus (Deficit)</b>	<b>\$281,246</b>	<b>-\$299,977</b>	<b>\$1,232,968</b>	<b>\$1,206,755</b>

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)				
	Actual <u>2012/13</u>	Actual <u>2013/14</u>	Prelim Budget <u>2014/15</u>	Actual <u>2014/15</u>
Resident Student FTE	2,826	2,811	2,824	2,743
Change		-15	13	-68
Summer School FTE	115	90	136	134
Change		-25	46	44
<b>Total Revenue Limit FTE</b>		<b>2,847</b>	<b>2,878</b>	<b>2,797</b>
Change		2847	31	-50

REVENUE LIMIT				
	Audited <u>2012/13</u>	Audited <u>2013/14</u>	Prelim Budget <u>2014/15</u>	Original Budget <u>2014/15</u>
Property Tax (Fund 10)	\$11,934,191	\$11,889,781	\$12,889,007	\$12,888,340
% Change		-0.37%	8.40%	8.40%
State Equalization Aid	\$15,413,563	\$16,057,535	\$16,393,107	\$16,408,374
% Change		4.18%	2.09%	2.18%
Tax Exempt Computer Aid	\$58,740	\$91,919	\$90,532	\$77,696
% Change		56.48%	-1.51%	-15.47%
<b>Total Revenue Limit</b>	<b>\$27,406,494</b>	<b>\$28,039,235</b>	<b>\$29,372,646</b>	<b>\$29,374,410</b>
% Change		2.31%	4.76%	4.76%

TAX LEVY				
	Audited <u>2012/13</u>	Audited <u>2013/14</u>	Prelim Budget <u>2014/15</u>	Original Budget <u>2014/15</u>
General Fund	\$11,934,191	\$11,889,781	\$12,889,007	\$12,888,340
% Change		-0.37%	8.40%	8.40%
General Fund (Prior Year)	\$3,144	\$918	\$1,446	\$1,446
% Change		-70.80%	57.52%	57.52%
Referendum Debt Service Fund	\$3,193,998	\$3,240,634	\$2,011,683	\$2,011,683
% Change		1.46%	-37.92%	-37.92%
Community Service Fund	\$58,384	\$58,384	\$58,384	\$58,384
% Change		0.00%	0.00%	0.00%
<b>Total Tax Levy</b>	<b>\$15,189,717</b>	<b>\$15,189,717</b>	<b>\$14,960,520</b>	<b>\$14,959,853</b>
% Change		0.00%	-1.51%	-1.51%