

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 28th day of July, 2015, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 13th day of July, 2015

Signed, Kim Patrick, District Clerk

GENERAL FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	8,503,447.37	8,203,471.25	10,121,783.57
Ending Fund Balance	8,203,471.25	10,121,783.57	10,314,629.57
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	12,121,744.79	13,110,358.54	13,686,013.00
Inter-district Payments (Source 300 + 400)	1,137,743.21	1,176,474.56	1,188,992.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	16,505,974.16	17,095,065.25	16,137,561.00
Federal Sources (Source 700)	902,390.51	719,009.24	684,194.00
All Other Sources (Source 800 + 900)	141,042.27	71,933.88	97,700.00
TOTAL REVENUES & OTHER FINANCING SOURCES	30,808,894.94	32,172,841.47	31,794,460.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	15,664,592.49	15,362,745.58	16,351,955.00
Support Services (Function 200 000)	10,893,996.47	10,299,563.56	10,412,975.00
Non-Program Transactions (Function 400 000)	4,550,282.10	4,592,220.01	4,836,684.00
TOTAL EXPENDITURES & OTHER FINANCING USES	31,108,871.06	30,254,529.15	31,601,614.00

SPECIAL PROJECTS FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	136,206.25	116,411.00	112,107.54
Ending Fund Balance	116,411.00	112,107.54	109,314.54
REVENUES & OTHER FINANCING SOURCES	5,582,569.56	5,742,065.81	5,621,519.00
EXPENDITURES & OTHER FINANCING USES	5,602,364.81	5,746,369.27	5,624,312.00

DEBT SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	779,171.33	727,810.97	694,424.81
Ending Fund Balance	727,810.97	694,424.81	664,950.81
REVENUES & OTHER FINANCING SOURCES	3,243,250.58	9,771,417.90	2,011,788.00
EXPENDITURES & OTHER FINANCING USES	3,294,610.94	9,804,804.06	2,041,262.00

FOOD SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	106,075.30	83,806.66	91,566.44
Ending Fund Balance	83,806.66	91,566.44	131,887.44
REVENUES & OTHER FINANCING SOURCES	1,367,206.78	1,328,810.34	1,334,500.00
EXPENDITURES & OTHER FINANCING USES	1,389,475.42	1,321,050.56	1,294,179.00

EMPLOYEE BENEFIT TRUST FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	255,757.63	314,518.18	367,345.96
Ending Fund Balance	314,518.18	367,345.96	428,858.96
REVENUES & OTHER FINANCING SOURCES	1,169,998.31	1,120,818.38	1,227,759.00
EXPENDITURES & OTHER FINANCING USES	1,111,237.76	1,067,990.60	1,166,246.00

COMMUNITY SERVICE FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	25,943.29	23,509.68	38,025.37
Ending Fund Balance	23,509.68	38,025.37	38,025.37
REVENUES & OTHER FINANCING SOURCES	82,198.75	83,405.71	80,384.00
EXPENDITURES & OTHER FINANCING USES	84,632.36	68,890.02	80,384.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	74,628.14	42,695.04	40,959.00
EXPENDITURES & OTHER FINANCING USES	74,628.14	42,695.04	40,959.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
GROSS TOTAL EXPENDITURES -- ALL FUNDS	42,665,820.49	48,306,328.70	41,848,956.00
Interfund Transfers (Source 100) - ALL FUNDS	3,510,665.13	3,447,049.42	3,624,800.00
Refinancing Expenditures (FUND 30)	0.00	7,756,640.31	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	39,155,155.36	37,102,638.97	38,224,156.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-5.24%	3.02%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2013-2014	Unaudited 2014-2015	Budget 2015-2016
General Fund	11,890,699.00	12,889,786.00	13,473,993.00
Referendum Debt Service Fund	3,240,634.00	2,011,683.00	2,009,288.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	58,384.00	58,384.00	58,384.00
TOTAL SCHOOL LEVY	15,189,717.00	14,959,853.00	15,541,665.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-1.51%	3.89%

The below listed new or discontinued programs have a financial impact on the proposed 2015-2016 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
1.0 FTE Support Staff Position	48,655.00
0.5 FTE Custodian	27,846.00
4K Principal Stipend	4,554.00
0.6 FTE Middle School Technology Education	56,517.00
1.0 FTE Middle School Family & Consumer Education	75,000.00
1.0 FTE Middle School Business Education	54,075.00
0.5 FTE Middle School French	32,138.00
NEW PROGRAMS	FINANCIAL IMPACT
0.20 FTE Elementary Physical Education	12,972.00
0.10 FTE Elementary Music	4,773.00
0.5 FTE Elementary Literacy Coach	35,000.00
3.8 FTE Literacy & Math Interventionists	250,800.00
2.0 FTE Pupil Services Staff	66,000.00
1.0 FTE Director of Human Resources	88,000.00
0.30 FTE Middle School Art	14,316.00
2.0 FTE Middle School Math	132,000.00

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The School District of Fort Atkinson exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$130,000 on energy efficiency measures and renewable energy products for the 2014-2015 school year. The district has expended \$130,000 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators*:

- Performance Indicator: 35,100 Annual Kilowatt-hour savings, 39 KW Demand savings
- Projected Annual Cost Savings: \$11,008 (\$4,349 energy savings and \$6,659 operations and maintenance savings)
- Projected Payback Period: 13 Years

*The energy measures installed were for cooling the building and did not become operational until the cooling season began, therefore there is not enough data to confirm the energy savings projected. Actual energy savings will be published at a later date following the cooling season.