

BUDGET COMPARISON

June 18, 2015

	Revised Budget 2014-2015	Prelim Budget 2015-2016	%
			Change
GENERAL FUND (10)			
REVENUES & OTHER FINANCING SOURCES			
Taxes	\$12,889,786	\$13,473,993	4.53%
School Activity Income	74,490	74,490	0.00%
Interest On Investments	14,000	14,000	0.00%
Other Revenue, Local Sources	131,955	123,530	-6.38%
TOTAL LOCAL SOURCES	\$13,110,231	\$13,686,013	4.39%
INTERDISTRICT TRANSFERS IN WISCONSIN	\$1,193,584	\$1,188,992	-0.38%
State Aid - Categorical	\$560,335	\$115,817	-79.33%
State Aid - General	16,408,374	15,937,325	-2.87%
State Special Projects Grants	21,680	0	0.00%
Other State Aid	4,500	4,500	0.00%
Tax Exempt Computer Aid	77,696	79,919	2.86%
TOTAL STATE SOURCES	\$17,072,585	\$16,137,561	-5.48%
Federal Special Project Grants	\$273,149	\$274,374	0.45%
Title I Grant	440,799	409,820	-7.03%
TOTAL FEDERAL SOURCES	\$713,948	\$684,194	-4.17%
Sale or Loss of Fixed Assets	\$45,500	\$45,000	-1.10%
TOTAL OTHER FINANCING SOURCES	\$45,500	\$45,000	-1.10%
Refund of Disbursements	\$25,000	\$37,200	48.80%
Miscellaneous Revenues	15,200	15,500	1.97%
TOTAL OTHER SOURCES	\$40,200	\$52,700	31.09%
TOTAL REVENUES & OTHER FINANCING SOURCES	\$32,176,048	\$31,794,460	-1.19%
EXPENDITURES & OTHER FINANCING USES			
Undifferentiated Curriculum	\$4,938,542	\$4,995,717	1.16%
Regular Curriculum	7,957,593	8,550,021	7.44%
Vocational Curriculum	1,107,378	1,017,754	-8.09%
Physical Curriculum	1,002,343	1,011,404	0.90%
Co-Curricular Activities	320,711	323,086	0.74%
Special Needs Curriculum	471,678	453,973	-3.75%
TOTAL INSTRUCTION	\$15,798,245	\$16,351,955	3.50%
Pupil Services	\$795,000	\$906,986	14.09%
Instructional Staff Services	1,597,110	1,544,455	-3.30%
General Administration	481,531	375,483	-22.02%
School Building Administration	1,611,718	1,634,137	1.39%
Business Administration	4,986,154	4,794,911	-3.84%
Central Services	641,818	757,013	17.95%
Insurance & Judgments	271,862	333,772	22.77%
Debt Services	1,452	1,777	22.38%
Other Support Services	86,691	64,441	-25.67%
TOTAL SUPPORT SERVICES	\$10,473,336	\$10,412,975	-0.58%
TOTAL NON-PROGRAM TRANSACTIONS	\$4,781,828	\$4,836,684	1.15%
TOTAL EXPENDITURES & OTHER FINANCING USES	\$31,053,409	\$31,601,614	1.77%
SPECIAL EDUCATION FUND (27)			
Revenues & Other Financing Sources			
Total Local Sources	\$3,655,345	\$3,624,800	-0.84%
Total Interdistrict Transfers in Wisconsin	6,000	6,000	0.00%
Total Revenues From Intermediate Sources	15,000	8,000	-46.67%
Total Revenues From State Sources	1,243,087	1,324,195	6.52%
Total Federal Revenues	641,015	647,024	0.94%
Total Revenues & Other Financing Sources	\$5,560,447	\$5,610,019	0.89%
Expenditures & Other Financing Uses	\$5,560,447	\$5,610,019	0.89%

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<u>REFERENDUM DEBT SERVICE FUND (39)</u>			
Revenues & Other Financing Sources	\$2,014,183	\$2,011,788	-0.12%
Expenditures & Other Financing Uses	\$2,048,164	\$2,041,262	-0.34%
<u>FOOD SERVICE FUND (50)</u>			
Revenues & Other Financing Sources	\$1,340,839	\$1,334,500	-0.47%
Expenditures & Other Financing Uses	\$1,319,850	\$1,294,179	-1.94%
<u>EMPLOYEE BENEFIT TRUST FUND (73)</u>			
Revenues & Other Financing Sources	\$1,339,328	\$1,227,759	-8.33%
Expenditures & Other Financing Uses	\$1,273,169	\$1,166,246	-8.40%
<u>COMMUNITY SERVICE FUND (80)</u>			
Revenues & Other Financing Sources	\$80,384	\$80,384	0.00%
Expenditures & Other Financing Uses	\$80,384	\$80,384	0.00%
<u>COOPERATIVE PROGRAMS FUND (95)</u>			
Revenues & Other Financing Sources	\$87,282	\$40,959	-53.07%
Expenditures & Other Financing Uses	\$87,282	\$40,959	-53.07%
<u>PROPERTY TAX LEVY</u>			
General Fund (Current Year)	\$12,888,340	\$13,473,993	4.54%
General Fund (Prior Year)	1,446	0	-100.00%
Referendum Debt Service Fund	2,011,683	2,009,288	-0.12%
Community Service Fund	58,384	58,384	0.00%
TOTAL SCHOOL LEVY	\$14,959,853	\$15,541,665	3.89%

The sum of the General Fund property tax and General State Aid is limited by the Wisconsin Revenue Cap, and was estimated based on a 2.87% decrease in state aid dollars. However, how much will come from each of these two sources will not be known until October.