

2015/16 October Adjustments Summary

REVENUES v. EXPENDITURES				
	Audited <u>2013/14</u>	Audited <u>2014/15</u>	Prelim Budget <u>2015/16</u>	Original Budget <u>2015/16</u>
General Fund Revenues	\$30,808,895	\$32,178,211	\$31,794,460	\$32,337,407
% Change		4.44%	-1.19%	0.49%
General Fund Expenditures	\$31,108,871	\$30,315,975	\$31,601,614	\$32,252,874
% Change		-2.55%	4.24%	6.39%
General Fund Surplus (Deficit)	-\$299,976	\$1,862,236	\$192,846	\$84,533

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)				
	Actual <u>2013/14</u>	Actual <u>2014/15</u>	Prelim Budget <u>2015/16</u>	Actual <u>2015/16</u>
Resident Student FTE	2,811	2,738	2,698	2,742
Change		-73	-40	4
Summer School FTE	90	127	134	134
Change		37	7	7
Total Revenue Limit FTE	2,847	2,789	2,752	2,796
Change		-58	-37	7

REVENUE LIMIT				
	Audited <u>2013/14</u>	Audited <u>2014/15</u>	Prelim Budget <u>2015/16</u>	Original Budget <u>2015/16</u>
Property Tax (Fund 10)	\$11,889,781	\$12,888,340	\$13,473,993	\$13,522,411
% Change		8.40%	4.54%	4.92%
State Equalization Aid	\$16,086,025	\$16,408,374	\$15,937,325	\$15,795,362
% Change		2.00%	-2.87%	-3.74%
Tax Exempt Computer Aid	\$91,919	\$77,696	\$79,919	\$71,843
% Change		-15.47%	2.86%	-7.53%
Total Revenue Limit	\$28,067,725	\$29,374,410	\$29,491,237	\$29,389,616
% Change		4.66%	0.40%	0.05%

TAX LEVY				
	Audited <u>2013/14</u>	Audited <u>2014/15</u>	Prelim Budget <u>2015/16</u>	Original Budget <u>2015/16</u>
General Fund	\$11,889,781	\$12,888,340	\$13,473,993	\$13,522,411
% Change		8.40%	4.54%	4.92%
General Fund (Prior Year)	\$918	\$1,446	\$0	\$0
% Change		57.52%	-100.00%	-100.00%
Referendum Debt Service Fund	\$3,240,634	\$2,011,683	\$2,009,288	\$2,009,288
% Change		-37.92%	-0.12%	-0.12%
Community Service Fund	\$58,384	\$58,384	\$58,384	\$26,096
% Change		0.00%	0.00%	-55.30%
Total Tax Levy	\$15,189,717	\$14,959,853	\$15,541,665	\$15,557,795
% Change		-1.51%	3.89%	4.00%