

NOTICE
TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON
NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 26th day of July, 2016, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 11th day of July, 2016

Signed, Susan K. Hall, District Clerk

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	8,203,471.25	10,065,706.89	10,418,082.97
Ending Fund Balance	10,065,706.89	10,418,082.97	10,216,454.97
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	13,110,532.29	13,777,118.99	13,910,271.00
Inter-district Payments (Source 300 + 400)	1,183,109.56	1,192,546.70	1,171,976.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	17,095,065.25	16,481,858.07	16,689,713.00
Federal Sources (Source 700)	720,069.88	702,993.92	629,988.00
All Other Sources (Source 800 + 900)	69,433.88	458,886.41	62,692.00
TOTAL REVENUES & OTHER FINANCING SOURCES	32,178,210.86	32,613,404.09	32,464,640.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	15,369,159.98	16,393,140.76	16,488,033.00
Support Services (Function 200 000)	10,359,050.23	10,778,398.60	11,094,699.00
Non-Program Transactions (Function 400 000)	4,587,765.01	5,089,488.65	5,083,536.00
TOTAL EXPENDITURES & OTHER FINANCING USES	30,315,975.22	32,261,028.01	32,666,268.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	116,411.00	110,680.02	167,039.92
Ending Fund Balance	110,680.02	167,039.92	157,894.92
REVENUES & OTHER FINANCING SOURCES	5,810,074.94	6,557,086.67	6,139,828.00
EXPENDITURES & OTHER FINANCING USES	5,815,805.92	6,500,726.77	6,148,973.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	727,810.97	694,424.81	664,767.89
Ending Fund Balance	694,424.81	664,767.89	568,224.89
REVENUES & OTHER FINANCING SOURCES	9,771,417.90	2,011,605.58	1,945,769.00
EXPENDITURES & OTHER FINANCING USES	9,804,804.06	2,041,262.50	2,042,312.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	83,806.66	83,834.66	60,651.19
Ending Fund Balance	83,834.66	60,651.19	75,063.19
REVENUES & OTHER FINANCING SOURCES	1,326,607.86	1,334,347.16	1,265,373.00
EXPENDITURES & OTHER FINANCING USES	1,326,579.86	1,357,530.63	1,250,961.00

EMPLOYEE BENEFITS TRUST FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	314,518.18	367,345.96	423,061.83
Ending Fund Balance	367,345.96	423,061.83	478,442.83
REVENUES & OTHER FINANCING SOURCES	1,120,818.38	1,180,805.49	1,250,399.00
EXPENDITURES & OTHER FINANCING USES	1,067,990.60	1,125,089.62	1,195,018.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	23,509.68	66,633.46	62,183.55
Ending Fund Balance	66,633.46	62,183.55	62,183.55
REVENUES & OTHER FINANCING SOURCES	83,405.71	54,244.90	72,000.00
EXPENDITURES & OTHER FINANCING USES	40,281.93	58,694.81	72,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	(0.80)
Ending Fund Balance	0.00	(0.80)	(0.80)
REVENUES & OTHER FINANCING SOURCES	54,915.19	16,558.97	19,747.00
EXPENDITURES & OTHER FINANCING USES	54,915.19	16,559.77	19,747.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	48,426,352.78	43,360,892.11	43,395,279.00
Interfund Transfers (Source 100) - ALL FUNDS	3,442,594.42	3,935,881.45	3,926,056.00
Refinancing Expenditures (FUND 30)	7,756,640.31	952.39	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	37,227,118.05	39,424,058.27	39,469,223.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		5.90%	0.11%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	12,889,786.00	13,522,411.00	13,711,689.00
Referendum Debt Service Fund	2,011,683.00	2,009,288.00	1,943,269.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	58,384.00	26,096.00	50,000.00
TOTAL SCHOOL LEVY	14,959,853.00	15,557,795.00	15,704,958.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.00%	0.95%

The below listed new programs have a financial impact on the proposed 2016-17 budget:

NEW PROGRAMS	FINANCIAL IMPACT
1.0 FTE Special Education Teacher	44,154.00
Combine Two (2) 0.5 FTE Guidance to One (1) 1.0 FTE	12,953.00
2.0 FTE Special Education Staff	132,102.00
1.0 FTE Guidance Counselor	67,781.00