



Fiscal Year 2016-2017 Preliminary Budget

June 16, 2016

Changes Since Last Month

Approved Staffing Changes:

- Additional 2.0 FTE Special Education Teachers
- Reallocation of 1.0 FTE School Psychologist to Secondary Guidance Counselor
- Additional 1.0 FTE Elementary Guidance Counselor
- Additional 0.75 FTE High School Math Combined with 0.25 FTE Vacant Math Position for 1.0 FTE
- Reduction 1.0 FTE Elementary Teacher

Also Adjusted Special Ed Open Enrollment Costs per DPI Guidance

[Revenue Limit]

- No Per Student Increase

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>
Property Tax (Fund 10)	\$12,888,340	\$13,522,411	\$13,711,024
% Change		4.92%	1.39%
State Equalization Aid	\$16,408,374	\$15,795,362	\$15,795,362
% Change		-3.74%	0.00%
Tax Exempt Computer Aid	\$77,696	\$71,843	\$71,101
% Change		-7.53%	-1.03%
Total Revenue Limit	\$29,374,410	\$29,389,616	\$29,577,487
% Change		0.05%	0.64%

General Fund Budget Overview

REVENUES

Total General Fund (Fund 10) Revenues	\$32,464,640
Less Re-levy of Uncollected Property Taxes	\$665
Plus Amount Taken From Reserves	\$202,293

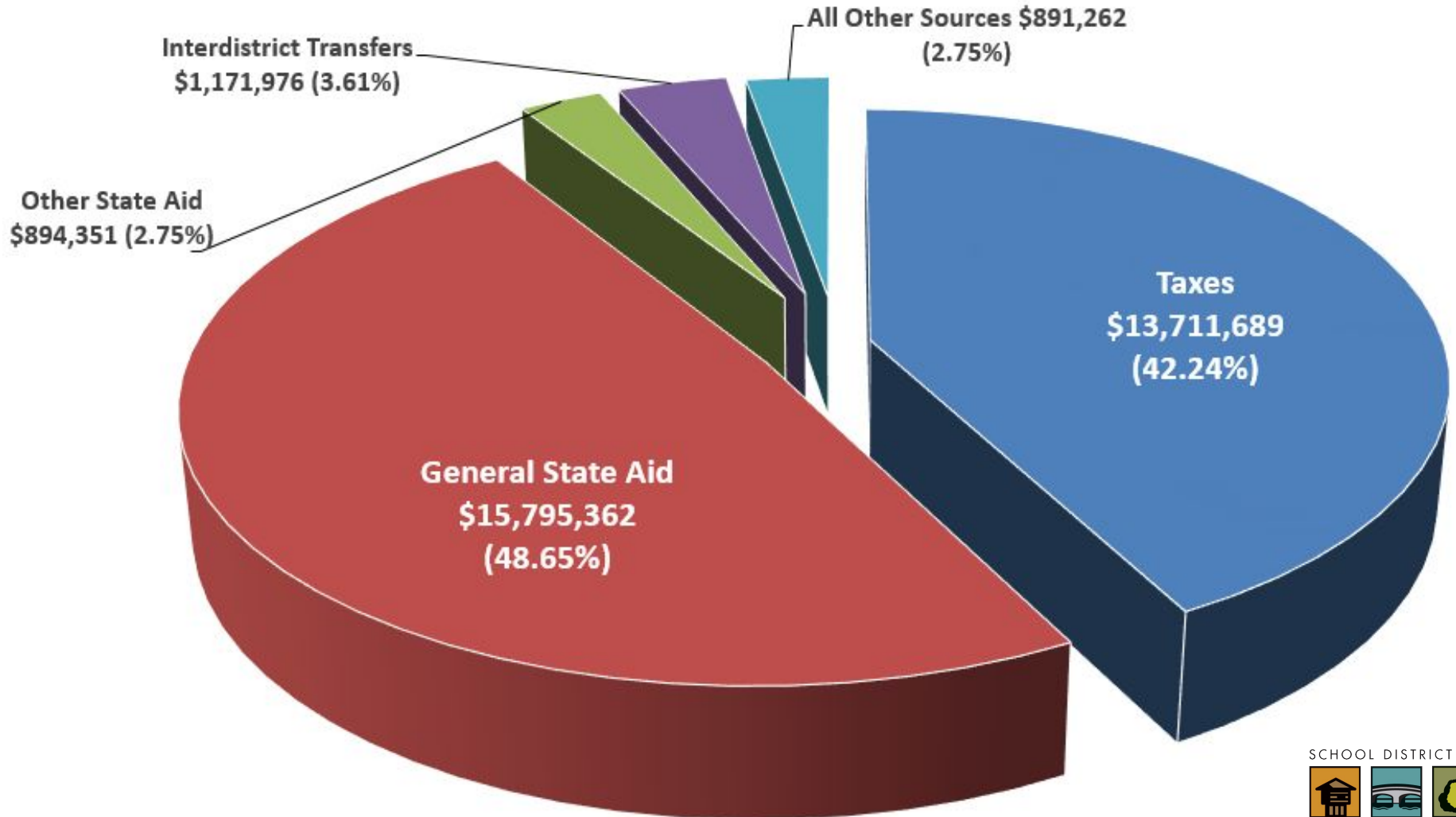
Net General Fund Revenues \$32,666,268

EXPENDITURES

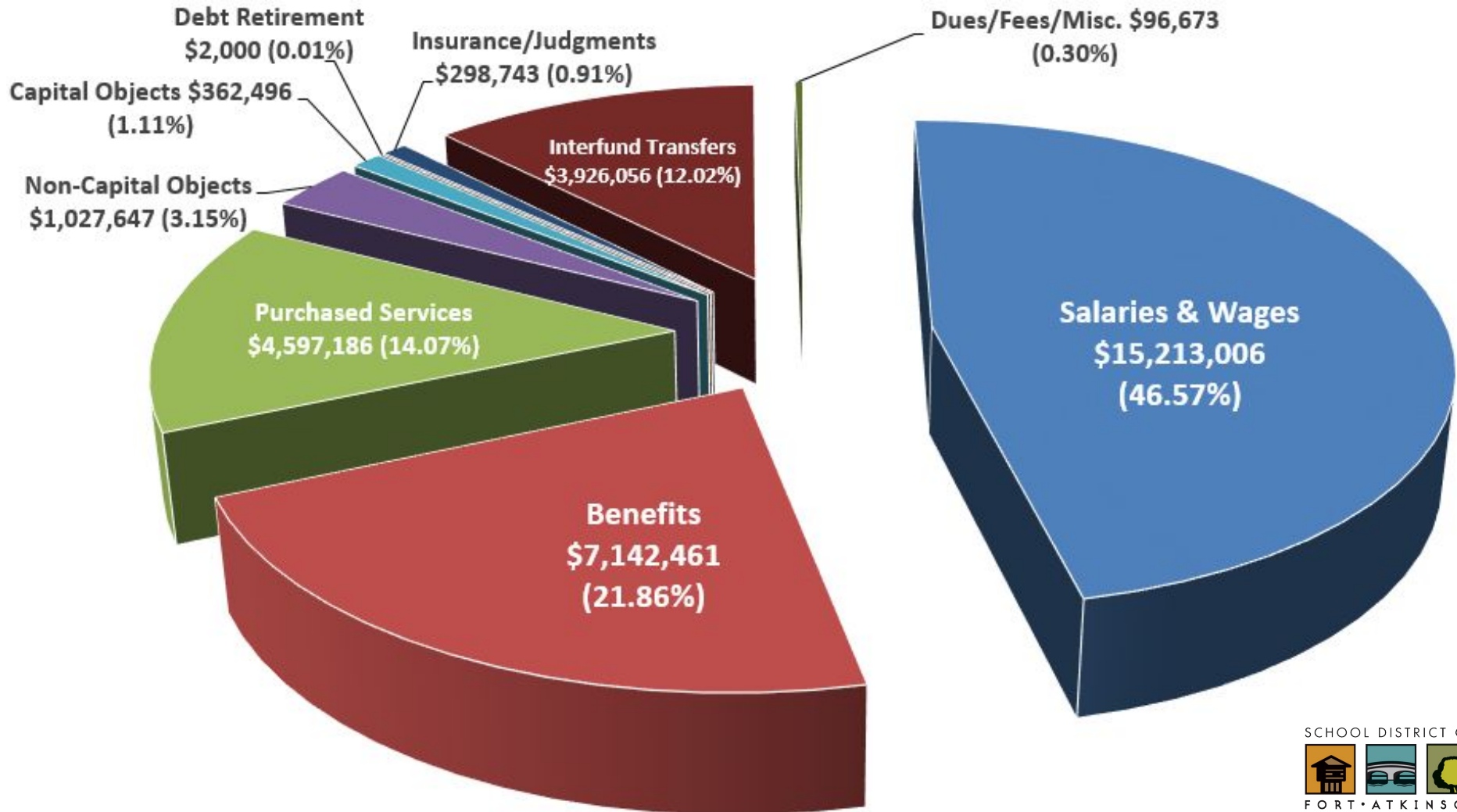
Total General Fund (Fund 10) Expenditures	\$32,666,268
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Net General Fund Expenditures \$32,666,268

Sources of General Fund Revenue



Uses of General Fund Revenue



ESTIMATED Tax Levy

	<u>Actual</u> <u>2015-2016</u>	<u>Budget</u> <u>2016-2017</u>	<u>%</u> <u>Change</u>
General Fund (Current Year)	\$13,522,411	\$13,711,024	1.39%
General Fund (Prior Year)	\$0	\$665	0.00%
Referendum Debt Service Fund	\$2,009,288	\$1,943,269	-3.29%
Community Service Fund	\$26,096	\$50,000	91.60%
TOTAL SCHOOL LEVY	\$15,557,795	\$15,704,958	0.95%

Budget Adoption Timeline

- **July 1, 2016** – State aid estimate released
- **July 26, 2016** – Annual Meeting
- **September 16, 2016** – “Third Friday” pupil count date
- **October 15, 2016** – State aid calculation used for final budget released by DPI
- **November 1, 2016** – Board of Education must set the tax levy on or before this date
- **November 10, 2016** – Tax levy must be certified to municipalities on or before this date



Questions???