

**NOTICE**  
**TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON**  
**NOTICE OF BUDGET HEARING (Section 65.90(4))**

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 18th day of August, 2022, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 9th day of August, 2021

Signed, Robynn Selle, District Clerk

| <b>GENERAL FUND</b>                                  | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                               | 9,964,304.92               | 12,656,543.83                | 14,273,320.14             |
| <b>Ending Fund Balance</b>                           | <b>12,656,543.83</b>       | <b>14,273,320.14</b>         | <b>16,242,723.14</b>      |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                            |                              |                           |
| Transfers-In (Source 100)                            | 0.00                       | 0.00                         | 0.00                      |
| Local Sources (Source 200)                           | 18,184,708.52              | 18,130,775.36                | 19,085,925.00             |
| Inter-district Payments (Source 300 + 400)           | 1,499,564.67               | 1,547,044.57                 | 1,645,208.00              |
| Intermediate Sources (Source 500)                    | 0.00                       | 0.00                         | 0.00                      |
| State Sources (Source 600)                           | 20,208,463.02              | 20,057,741.36                | 21,181,873.00             |
| Federal Sources (Source 700)                         | 797,386.55                 | 2,362,410.74                 | 2,016,513.00              |
| All Other Sources (Source 800 + 900)                 | 260,753.36                 | 92,015.33                    | 106,611.00                |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>40,950,876.12</b>       | <b>42,189,987.36</b>         | <b>44,036,130.00</b>      |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                            |                              |                           |
| Instruction (Function 100 000)                       | 18,315,223.23              | 19,301,013.46                | 19,432,675.00             |
| Support Services (Function 200 000)                  | 12,300,425.76              | 13,237,630.23                | 14,037,684.00             |
| Non-Program Transactions (Function 400 000)          | 7,642,988.22               | 8,034,567.36                 | 8,596,368.00              |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>38,258,637.21</b>       | <b>40,573,211.05</b>         | <b>42,066,727.00</b>      |

| <b>SPECIAL PROJECTS FUND</b>                   | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 294,960.41                 | 321,680.51                   | 353,935.57                |
| <b>Ending Fund Balance</b>                     | <b>321,680.51</b>          | <b>353,935.57</b>            | <b>485,538.57</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |                            |                              |                           |
|  | 7,853,158.95               | 8,934,224.54                 | 9,056,955.00              |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> |                            |                              |                           |
|  | 7,826,438.85               | 8,901,969.48                 | 8,925,352.00              |

| <b>DEBT SERVICE FUND</b>                       | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 2,973,332.85               | 88,938.29                    | 767,746.74                |
| <b>Ending Fund Balance</b>                     | <b>88,938.29</b>           | <b>767,746.74</b>            | <b>927,484.74</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |                            |                              |                           |
|  | 45,083.50                  | 4,879,414.01                 | 1,260,238.00              |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> |                            |                              |                           |
|  | 2,929,478.06               | 4,200,605.56                 | 1,100,500.00              |

| <b>CAPITAL PROJECTS FUND</b>                   | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 105.70                     | 2,876,634.03                 | 356,993.06                |
| <b>Ending Fund Balance</b>                     | <b>2,876,634.03</b>        | <b>356,993.06</b>            | <b>2,759.06</b>           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |                            |                              |                           |
|  | 3,200,108.66               | 2,545.12                     | 0.00                      |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> |                            |                              |                           |
|  | 323,580.33                 | 2,522,186.09                 | 354,234.00                |

| <b>FOOD SERVICE FUND</b>                       | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 229,531.99                 | 352,030.15                   | 641,173.42                |
| <b>Ending Fund Balance</b>                     | <b>352,030.15</b>          | <b>641,173.42</b>            | <b>641,485.42</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |                            |                              |                           |
|  | 1,242,677.73               | 1,621,530.88                 | 1,246,575.00              |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> |                            |                              |                           |
|  | 1,120,179.57               | 1,332,387.61                 | 1,246,263.00              |

| <b>COMMUNITY SERVICE FUND</b>                  | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 74,272.81                  | 64,132.48                    | 51,259.44                 |
| <b>Ending Fund Balance</b>                     | <b>64,132.48</b>           | <b>51,259.44</b>             | <b>51,259.44</b>          |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |                            |                              |                           |
|  | 8,884.27                   | 7,269.45                     | 18,845.00                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> |                            |                              |                           |
|  | 19,024.60                  | 20,142.49                    | 18,845.00                 |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>  | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance                         | 0.00                       | 0.00                         | 0.00                      |
| <b>Ending Fund Balance</b>                     | <b>0.00</b>                | <b>0.00</b>                  | <b>0.00</b>               |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>12,972.04</b>           | <b>12,161.50</b>             | <b>12,849.00</b>          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>12,972.04</b>           | <b>12,161.50</b>             | <b>12,849.00</b>          |

**Total Expenditures and Other Financing Uses**

| <b>ALL FUNDS</b>   | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                 | <b>50,490,310.66</b>       | <b>57,562,663.78</b>         | <b>53,724,770.00</b>      |
| <b>Interfund Transfers (Source 100) - ALL FUNDS</b>                          | <b>4,825,917.26</b>        | <b>4,894,794.49</b>          | <b>5,296,108.00</b>       |
| <b>Refinancing Expenditures (FUND 30)</b>                                    | <b>0.00</b>                | <b>3,238,275.00</b>          | <b>0.00</b>               |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                   | <b>45,664,393.40</b>       | <b>49,429,594.29</b>         | <b>48,428,662.00</b>      |
| <b>PERCENTAGE INCREASE – NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                            | <b>8.25%</b>                 | <b>-2.02%</b>             |

**PROPOSED PROPERTY TAX LEVY**

| <b>FUND</b>  | <b>Audited<br/>2020-21</b> | <b>Unaudited<br/>2021-22</b> | <b>Budget<br/>2022-23</b> |
|--|----------------------------|------------------------------|---------------------------|
| General Fund   | 18,061,050.00              | 17,891,837.00                | 18,871,823.00             |
| Referendum Debt Service Fund                                 | 40,602.00                  | 1,445,000.00                 | 1,063,363.00              |
| Non-Referendum Debt Service Fund                             | 0.00                       | 192,093.00                   | 193,375.00                |
| Capital Expansion Fund                                       | 0.00                       | 0.00                         | 0.00                      |
| Community Service Fund                                       | 0.00                       | 0.00                         | 0.00                      |
| <b>TOTAL SCHOOL LEVY</b>                                     | <b>18,101,652.00</b>       | <b>19,528,930.00</b>         | <b>20,128,561.00</b>      |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                            | <b>7.88%</b>                 | <b>3.07%</b>              |

The below listed new or discontinued programs have a financial impact on the proposed budget:

| <b>DISCONTINUED PROGRAMS</b>   | <b>FINANCIAL IMPACT</b> |
|--|-------------------------|
| Attrition 1.0 FTE Elementary Teacher*  | \$80,793                |
| Attrition 1.0 FTE High School Math Teacher*  | \$95,196                |
| Attrition 1.0 FTE High School Technology Education Teacher*  | \$61,007                |
| Attrition 1.0 FTE Middle School Technology Education Teacher*  | \$65,030                |
| Attrition 1.0 FTE Library Media Specialist*  | \$106,551               |
| Attrition 1.0 FTE Library Aide*  | \$59,556                |
| Attrition 0.75 FTE Elementary Reading Interventionist*   | \$74,541                |
| *These items do not result in the discontinuation of a program, they are listed as strategic abandonments with significant financial impact. |                         |
| <b>NEW PROGRAMS</b>  | <b>FINANCIAL IMPACT</b> |
|  |                         |